No. 32,600

PARIS, THURSDAY, DECEMBER 17, 1987

ESTABLISHED 1887

ime-ur Half o ico-case

ii-Cank

eli as ju ay prod

nercial

s that

icid. In

— dro

r sound

n. And

p that fr

ertisers

ain word

pictures next? N

at's wha

getting 3100 bill

nn park

Iters, sup

sed-circ

giant te

ts on mo

restaura

urant r≏

i hospita

ancial se

iile scru

; of thing

ng is aud

e, but no

shudder

y next.

vill have

) readers

hnwever

read the

Deaver Convicted On Perjury Charge

Former Reagan Aide Seeks New Trial; President Says He Is 'Sorry' on Verdict

By Bill McAllister

Washington Pass Service
WASHINGTON — Michael K.
Deaver, the former White House aide who was hailed as President Ronald Reagan's image-maker, was convicted Wednesday of lying to a U.S. congressional subcommit-tee and a federal grand jury about the contacts he made as a lobbyist.

was found guilty on three of five perjury counts and faces a possible sentence of 15 years in prison and a \$22,000 fine. Sentencing was set for

hours of deliberations, marked the aide, who for the first five years of first conviction of a former White the Reagan presidency was at the House official in the Reagan administration and the first successministration and the first successful prosecution by one of the independent counsels named to presidential aides who controlled investigate corruption among senior government officials.

"I'm obviously very disappointed, Mr. Deaver sam of the U.S. Courthouse. "But at the ed," Mr. Deaver said on the steps Seymour, who was the first inde-same time I know in my heart that

The set Mr. Reagan said in a statement: "Nancy and I are sorry to learn of on May 10, 1985, and despite the the jury's decision in Mike urging of one friend who suggested Deaver's trial. He had been a long-Deaver's trial. He had been a long-time friend and has served with he plunged almost immediately dedication." The president said he into forming Michael K. Deaver & could not comment further, citing Associates, a lobbying firm.

Card Width the

Rice Botto Stee

- FEE GEL 1:

Andrew ment to the Korean trade representative to the trouble. 3th 6257 White House and of lying the next month to a grand jury about efforts lating the ethics act, which pro-to contact administration officials scribes contacts that high govern-

any defense witnesses, immediately announced they would move for a new trial and, if unsuccessful, blocked his inquiry into those allegations when "he lied."

Thwarted by Mr. Deaver's hazy would appeal the conviction.

Kiosk

The special prosecutor, Whitney North Seymour Jr., said in a state-ment that the verdict "shows the American system of justice at its

A juror, Janice Mae Hale, said: "We just went by the evidence. It was quite clear."

The jury cleared Mr. Deaver of a Mr. Deaver, 49, the former with seven White House officials White House deputy chief of staff, on behalf of various clients and of lying about his role while still in the White House in helping shape the administration's policy toward acid

rain pollution with Canada.
The decision marked the nadir of The verdict, reached after 27 the career of the longtime Reagan

> access to the president and helped shape his policies.

> It was a singular victory for Mr pendent counsel appointed under the 1978 Ethics in Government Act to bring a criminal case to trial.
>
> Mr. Deaver left the White House

the likelihood of appeals.

The jury found Mr. Deaver jor corporations and foreign coun-It quickly signed up several maguilty of lying to a congressional tries as its clients and, as the trial subcommittee in 1986 about his disclosed, those relations almost role in arraigning a visit by a South immediately got Mr. Deaver into

He was never charged with vioon behalf of Trans World Airlines ment officials may make after they and to contact others on behalf of a leave government. Mr. Seymour Puerto Rican tax benefit.

Mr. Deaver's lawyers, who in a disputed move decided not to call his final arugment, Mr. Deaver

By John Kitner New York Times Service

Gaza Strip — The Israeli Army poured reinforcements into the

Gaza Strip on Wednesday, trying to quell a wave of Palestinian un-

An Israeli soldier was stabbed,

and at least six Palestinians were

JABALYA, Israeli-Occupied

Thwarted by Mr. Deaver's hazy memory of his early lobbying ef-"We didn't put on a defense because we didn't think we had to,"
said Mr. Deaver's lawyer, Herbert
J. Miller Jr. "The jury verdict suggests I may have made a mistake."

the perjury statue.



Opposition workers ransack garbage on a truck in Seoul on Wednesday after reports that the police had dumped ballots.

Doubts on Treaty Appear in Soviet Press

By Gary Lee

Washington Post Service MOSCOW — Hints of dissatis-faction are surfacing in the Soviet press about the treaty on medium-range missiles signed last week in Washington and about Soviet dis-

A war veteran aired his gripes about the agreement to scrap medium- and shorter-range missiles in Europe even before it was signed. using the newspaper Pravda to warn Kremlin leaders against being swindled by the Reagan adminis-

"Is it really possible to trust the U.S. leadership?" the veteran, who signed his name M. Linyak, asked in the official Communist Party daily: "American imperialism

"This is our struggle," said an elderly man, his voice rising as he thumped his cane for emphasis.

"We must light the Jews to get our green homeland back."

three young men in the camp on

Army bullets wounded at least

Israel Beefs Up Patrols

Amid New Gaza Clashes

Since President Ronald Reagan and Mikhail S. Gorbachev, the Soviet leader, sealed the treaty banning intermediate-range nuclear

The U.S. Air Force proposes nonnuclear B-52s. Page 2.

forces in Europe, other complaints about it and the Kremlin leadership's general advocacy of disarma-ment have surfaced in scattered articles in the official Soviet news

The subtle rumbling has broken a general mood of jubilation over the treaty and the Washington

paper Krasnaya Zvezda cautioned lin officials who took part in the against a mood of pacifism creep- treaty negotiations have taken a ing across the Soviet Union. Other defensive posture in their public critics charged that Moscow was explanations of the final accord. getting a raw deal, since the treaty calls for the Soviet Union to do-

Although it has been dismissed by senior Communist Party offi-important to deal not only with the cials, the grumbling about pacifism arithmetic correlation of forces, and arms reductions indicates that the leadership's policy of disarmament is probably in dispute, if only by a minority of rank-and-file party members and military officials, some Western diplomats said.

In apparent response to Soviet skeptics. Mr. Gorbachev and his No sooner was the trenty signed army chief of staff, Sergei F. AkhMarshal Akhromeyev, conced-

ing in a Pravda interview Wednesstroy twice as many missiles as the day that the Soviet Union is reired to destroy more arms than the United States, said: "It was

The army chief, who is deputy defense minister, also said: "A positive outcome to negotiations is only possible on a reciprocal basis,

See GRUMBLE, Page 2 --- Rob the victory.

Fraud Charges **Tarnish Roh's** Wide Lead in **Korean Voting**

By Clyde Haberman New York Times Service

SEOUL - Rob Tae Woo, the candidate of the government party, was beaded Thursday for a surprisingly sturdy victory over a divided opposition in South Korea's first genuine presidential election in 16

But Mr. Roh's apparent triumph was tarnisbed, and perhaps seriously tainted, by opposition charges of across-the-board cheating and bal-lot-rigging in the election Wednes-

The accusations, most of them difficult to confirm independently and some exaggerated, were nonetheless accepted as articles of faith within dissident circles.

That belief raised a great risk that South Korea's streets once again will become battlegrounds between the police and anti-govemment militants who say they will not accept Mr. Rob's victory as fairly carned.

People in the opposition camp warned that they would mount sus-tained protests. Some spoke of revolution to bring down a government that they call a military dictatorship.

For its part, the ruling Demo-cratic Justice Party implied that the government was prepared to take a hard line. A spokesman said that street demonstrations planned for Friday would be considered "an act that can hardly escape the people's censure and the just judgment of

It appeared that immediate stahility depended a good deal on public perceptions of whether the election was by and large fair. That might take awhile to sort itself out as South Koreans debate whether to accept the fraud charges or to blame opposition politicians for splitting the vote and giving Mr.

mine whether large numbers of citizens join anti-government activists in the streets, and whether the disorders grow severe enough to prompt military intervention.

Upolficial tallies carried on the state-run Korean Broadcasting System showed Mr. Roh with 40 percent of the votes after half of them had been counted through the early morning Thursday. Far behind were the rival opposi-

In a Korean city, a vigil with prayers and songs. Page 6.

tion leaders, Kim Young Sam, with 26 percent, and Kim Dae Jung. with 23 percent. Still another can-didate, Kim Jong Pil, bad 8 percent and a minor party figure. Shin Jeong Yil. had 3 percent.

There was a surprisingly large spread in Mr. Roh's favor, considering that many political analysts and considered the race to be close. fn fact, one analyst said in the days before the election that he saw a "40 percent probability" that the real contest was between Kim Young Sam and Kim Dae Jung. Mr. Roh's plurality of 1.5 million

votes, as of Thursday morning, may bolster charges that the election was rigged, especially from the two Kims and their ardent followers, who had believed that there was no honest way for them to lose.

On the other hand, the Kims combined had a million-vote lead over Mr. Roh, lending credence to complaints from supporters and critics that it was their inability to set aside personal ambitions that led to the defeat.

Together, they had about 50 per-cent of the vote, surpassing the 46 percent that Kim Dae Jung captured in 1971 in the last true election, when he ran against President Park Chung Hee in a two-man race. Final figures are expected Thurs-

day afternoon. Mr. Roh, a former general who joined in the 1980 coup that created the present government of President Chun Doo Hwan, bad hoped

to inherit the country's highest office by appointment.

Mr. Chun, a longtime ally, had designated him as his successor in June. That touched off angry street protests, which spread across South

Korea and forced the government to yield to opposition demands for a direct presidential election. But Mr. Roh's advisers insist that he will be different from Mr.

Chun, despite their similar back-grounds. He will be less authoritar-ian and more willing to listen, they say, arguing that the events of June made him realize that a more conciliatory leadership style is required for a country of growing prosperity and pluralism. A major federation of dissident

church and human rights groups, the National Coalition for Democracy, quickly charged that the balloting had been rigged.

The coalition printed lists outlining dozens of episodes in which they accused the government or ruling party of fraud.

Most of the charges, however, were difficult to verify.

were difficult to verify.

Doubts about the many accusations were raised by the leader of an international observer team, one of several foreign groups that had

come to watch the election. "There does not appear to be

based on what we've seen, widespread election day fraud," said Steven Schneebaum of the International Human Rights Law Group.

In France, a Crisis Ripens Over Cheese

PARIS — After surviving stormy political controversies in recent months involving Iran, social security and ouclear missiles, France has fallen victim to a

Anything to do with cheese is serious here. But this does not concern just any cheese. At stake is nothing less than vacherin, a winter cheese that in France inspires a devotion as fierce as that of Texans for chili.

Made from cow's milk in the Jura mountains on both sides of the French-Swiss border, vacherin is expensive and sticky and has become fashionable in expensive and sucky and has become fashionable in the last two decades on fancy holiday dinner tables. For many Frenchmen, there is nothing like putting out an 18-incb (46-centimeter) wheel of vacherin at the end of a festive meal and inviting guests to spoon up the creamy white cheese, with its consistency of honey and its remarks hitter 1882.

and its vaguely bitter taste. But this season has been spoiled by Swiss health inspectors. They found that Mont-d'Or vacherin from the Swiss canton of Vaud, said to be the world's best, could carry a harmful listeria bacteria on its crust. Listeria can produce listeriosis, a commonly fatal encephalitic disease. The Swiss authorities forbade sales of vacherin and the French authorities pulled it

off the market. Up to 200 tons that already had been produced were problems in the latest test Dec. 1. destroyed on orders from officials in Bern, who said destroyed on orders from officials in Bern, who said they acted after as many as 10 people fell ill. Swiss is the real thing, at an average cost of \$20 a cheese.

listeriosis caused by the bacteria.

Farmers in the 50 villages of Switzerland's Joux Valley were enjoined from making or exporting va-

cherin this year pending further tests.

"One of the best cheeses in the world has been condemned for homicide," wrote Gerard Dupuy in the Paris daily Liberation. "One does not know whether to be happy at seeing public bealth so well defended or to be sad at realizing that, because of one little absent cheese, the world becomes a bitle bit more morose." Why listeria bacteria has cropped up on Swiss

vacherin is still under investigation. But the French, who often consider themselves helplessly chaotic compared to their well-ordered neighbors, have an idea.

"More than a contamination of the milk, it seems the presence of germs in Swiss vacherin is the result of lack of respect for elementary rules of hygiene in choese production," reported the Paris newspaper Le Monde. This is a surprising fact when one knows the famous Swiss reputation for hygiene and cleanlines."

National pride entered the picture in part because French production of vacherin, about 1,000 tons a

season, reaches about the same volume as Swiss production, but enjoys less prestige. The French health authorities have certified that their cheese is harmless. Agriculture Ministry expens who regularly test the French vacherin found no

But any vatherin lover knows that the Swiss variety



SHIFT AT PORSCHE: Peter W. Schutz will be replaced as head of the luxury car maker, which has been hit hard by the

Global Investing Retains Its Potential Innovations Mean Foreign Stocks Are Still an Option

By Steve Lohr

New York Times Service LONDON - The worldwide bull market made global securines dealing one of the bottest invest-ment concepts of the 1980s. But with the October collapse of markets, professional and individual investors are pulling back from what they now fear has become a "globalization of insecurities."

The plunge brought fundamental shifts in the strategies of investors in foreign stocks. More concerned about increasing volatility and risk, they retreated to familiar domestic stocks.

Despite the slowdown, the global stock-trading era is by no means over, according to investment bankers, money managers and executives of multinational corporations. Unless there is a world depression or a wave of protectionism, the forces that have driven the globalization of share trading —greater integration of the major nations' economies, advances in communications and computer technology and deregulation of financial markets

The understandable knee-jerk reaction in a time of great uncertainty is for people to repatriate funds," said Stanislas Yassukovich, chairman of Merrill Lynch Europe Ltd. "But the underlying. trend toward globalization is irreversible."

Before the market plunged on Oct. 19, the notion of global stock trading had not been widely economic crisis. Page 11. recognized outside the investment community.

The dramatic drop in share prices worldwide underscored how closely related these markets have

For professionals, the attractiveness of foreign markets has been obvious for several years. Trading volume soared to an estimated \$750 billion last

year. Though sizable, this pales against the \$200 billion-a-day foreign currency market. The con-trast underlines the fact that the internationalizanon of share trading is not very far along.

A young market, the global share bazaar is not very liquid, meaning buying and selling a share can be difficult. This means more risk for the investor.

So-called 24-hour trading, with a company's shares changing hands across time zones and continents. remains just a theory for all but a few bundred of

the world's biggest corporate issues.

The risk factor had been mostly ignored by enthusiasts, whose optimism was buoyed by the long worldwide bull market. For investors, overseas markets provided two attractions. First, it was a form of currency speculation: investing in shares in countries with strengthening currencies magni-fied any gain when translated back into the investor's currency. And foreign markets could help protect against gyrations in any single market.

In October, the world witnessed the scary side of international stock trading as the high-technology trading rooms that make up the global bourse

See CRASH, Page 6

Wednesday morning as they dem-onstrated at services for another youth killed in fighting a day be-fore. He was buried wrapped in a wounded by gunfire as the scat-tered skirmishes in the occupied Palestinian flag. The Israeli soldier, who was not territories went into their second identified, was stabbed at the week. But there were no reports of southern end of the strip, in the border town of Raffa. An army spokesman described his injuries as "light to medium." His compananyone being killed on Wednesday. At least 13 Palestinians have been shot to death in the demonstrations sweeping through the Gaza Strip and the West Bank, ions opened fire and wounded at least three Palestinians." occupied by Israel since the Six-Day War in 1967. The army declined to say how many troops it had brought into the strip to reinforce its troops, but it The Jabalya refugee camp - in reality a residence area for more was clearly a significant number. than 30 years, where increasingly elaborate cinder-block buildings "We have increased our strength there," the army spokesman said.
"We have found that in such n stand on unpaved streets with open sewers — was where the current situntion, an increased military wave of unrest began last week. presence has a calming effect on Many of its young men had been among the bundreds of stone the population. While there had been only scatthrowers in and around Shifa Hostered patrols the last few days, sometimes massing to move into a district, troops were blanketing the Its mood this week was still one area, both on foot and in vehicles. Israeli paratroopers armed with grenade launchers patrolling the Bureij refugee camp in the Gaza Strip on Wednesday. of hitterness and anger. Swiss Authorities Spoil Appetites for Seasonal Favorite health officials said 31 people may have died from By Edward Cody

Italy Sentences Mafia Figures PALERMO, Sicily (Reuters)

FOR MOE

NEME

Lett Block

A PARTY

13 Marin

2724

- A court here sentenced 19 Mafia figures, including Mi-chele Greco, 63, the "boss of bosses," to life imprisonment Wednesday and imposed heavy sentences on hundreds of other

members of the organization.
In Italy's biggest legal blow against the Mafia, the six-member jury and two judges accepted much of the prosecution's case after a 22-month trial of more than 450 alleged Mafia members. It was the first trial of its kind held in Palermo, the criminal group's stronghold. All those sentenced to life were found ginlty of murder.



Anthony M. Kennedy's confirmation for the U.S. Supreme Court

seems certain. Page 3. GENERAL NEWS

tion violence.

Poland's leadership signaled its aim to proceed with economic and political reform. Page 2. A fight over minerals on lands occupied by Indians has erupted in Brazil. The Haitian junta leader disavowed responsibility for elec-

BUSINESS/FINANCE W.S. housing starts jumped 7.5 percent in November from Page 9. October's level. Mellon Bank said it expected a loss in the fourth quarter of \$220 million.

Dow close: UP 32.99 DM £ Yen FF 1.6285 1.835 127.05 5.5135

Air Force Proposes Nonnuclear B-52s

Fleet of U.S. Bombers Would Carry New Breed of Conventional Missiles

By Richard Halloran New York Times Service

WASHINGTON - The Strategie Air Command plans to equip a fleet of B-52 bombers with small, noonuelear cruise missiles that have been secretly developed by the United States, and with highly accurate short-range missiles made in Israel, U.S. Air Force officers said Tuesday.

The missiles would be among the main weapons in a project devised by General John T. Chain Jr., head of the command, to convert B-52s

Missile Data By U.S. May **Be Incorrect**

By Walter Pincus

WASHINGTON - U.S. iotelligence agencies may have underesti-mated the number of SS-23 nuclear-armed missiles deployed by the Soviet Union in Eastern Europe and totally missed the placement of Soviet ground-launched cruise missiles in Latvia, if data provided by Moscow as part for the signing last week of the treaty on intermediaterange nuclear forces proves correct, according to government and con-gressional sources who have ana-lyzed the information.

On the other hand, the analysis said the data indicated that for several years the Pentagon's Defense Intelligence Agency may have overestimated the overall size of the Soviet intermediate-range SS-20 mobile missile force by more than 30 perceot. The SS-23 has a shorter range, about 300 miles (500 kilometers), while the SS-20 has a range of up to 3,400 miles.

New information on Soviet weaponry was contained in the "memorandum of understanding" signed by President Ronald Reagan and the Soviet leader, Mikhail S. Gorbachev, and published as part of the treaty last week. It caused the Pentagoo agency and the Central Intelligence Agency to review their estimates, sources said.

standing disputes in the intelligence community as well as promising to provide fuel to congressional critics of the treaty who argue that the Kremlin cannot

Uotil early this year, sources said, U.S. intelligence could coofirm only that about 10 SS-23 missiles had been deployed at a base in military attaché in East Germany.

side reported 82 SS-23 launehers according to President Daniel Or-and 167 missiles deployed in East tega Saavedra. Germany and the western Soviet

siles are tougher to find," a coo- peace plan. gressional intelligence expert said.

SSCX-4 ground-launched cruise missile, which was oot projected for deployment until 1988 or 1989, Moscow's disclosures about its have caused the higgest stir in U.S. intelligence circles.

They show 84 of the 1,800-mile range missiles "in storage" and six launchers near Jelgava, south of Riga, Latvia, which the Soviet side said was also an "elimination facility." or declared site for destroying missiles. Moscow described the cruise missiles as "tested hut not deployed."

The SS-20 controversy shows how the United States tried to deal with a missile never seen hy recon-oaissance satellites. lo 1975, before the first SS-20 was built, sources said, a U.S. spy in the Soviet Union said, a U.S. spy in the soviet Union said Moscow planned five missiles for each launcher. The early information provided by the spy, who was caught and executed in 1979, guided subsequent U.S. estimates.

SS-20 deployment was cloaked in secrecy. Missile, transporter vehicle and protective transport cannister were never seen by the United States, which estimated the oumber of SS-20s in the field by counting the garages for launchers and transporters.

As the number of garages increased above U.S. projections, the CIA lowered its estimate of the "refire" SS-20 force, or capacity to reload launchers. But the Pentagoo agency did not. Peotagon officials continued to insist on at least one crocodile farm near the northern "refire" SS-20 for every deployed

The Defense Department's 1985 edition of the unclassified "Soviet Military Power" estimated that there were 400 SS-20 launchers deployed.

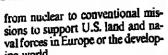
EXPERIENCE COUNTS! NON-RESIDENTIAL DEGREE PROGRAMS

Professionals any field may apply for at-o-d tance Bachelor's, Master's of Doctoral degre tomps Bochelor I, Mosser I or Doctoria Capitalian programs in Managament documenting work expanence instead of further classwork, and presenting a capital cocamplalment propert instead of standard fless. The cost is modernille, the time for completion is shartened. Designed by working professionals. Program authorized by the California Department of Education. Students workloads. CALIFORNIA UNIVERSITY

School of Professional Managemer Office of the Dean, 33 Keller, Petalum

CA 94952 - (707) 762-9200.

for ADVANCED SUTDIES



ing world.
The project would cost \$3.3 billioo over seven years. Air force leaders and policy-making officials to the Defense Department said it was supported by senior field commanders of all services. But it must pass the review in which about \$33 hillion is to be sliced from the Pentagon's 1989 budget.

Officially the Joint Tactical Missile System, the U.S. missile bas a high-explosive warhead. It would be fired at supply depots, head-quarters bunkers and communications centers more than 50 miles (80 kilometers) away. The Israeli missile, informally re-

ferred to as Popeye, would be fired at tanks and artillery or bridges and rail junctions less than 50 miles away. The air force has fired the missile in tests at least twice, and it has been found to have pinpoint accuracy, the officers said.

The plan, which calls for con-

verting about 150 of the com-mand's 240 B-52s, appears to reflect two trends in military

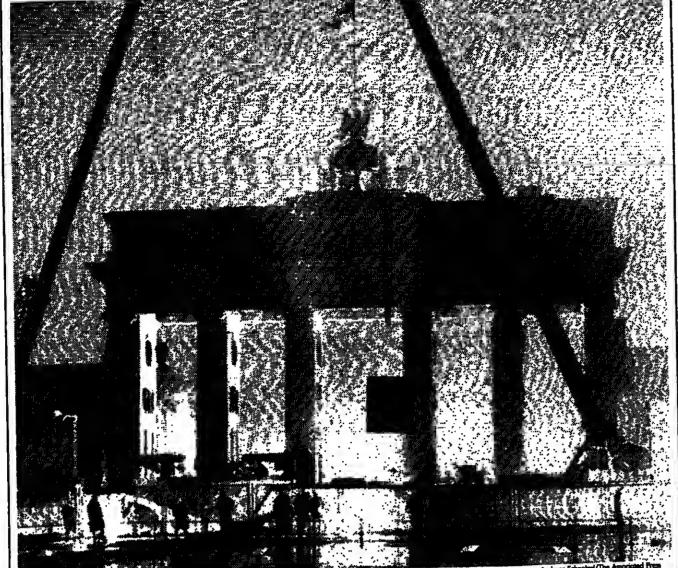
One is to move away from nuclear weapons and back to conventional arms. More and more officers believe that while nuclear weapons are vital deterrents, they cannot be used in the conflicts that are likeliest to engage the United States, such as those in the Gulf.

The second trend emphasizes weapons that can be fired at a safe distance from the target rather than expose pilots and crews, or airplanes and ships, to anti-aircraft or shore-based missiles.

In both, the increasing accura of the weapons, achieved with advanced guidance devices and sensors, makes them more destructive than weapons that had to blanket a target in hopes of hitting it.

The navy is acquiring more cruise missiles armed with conventional warheads than with nuclear warheads. Within the oext two years the army expects to field a missile similar to the one the air force is buying for the B-52s. The army's missile would be able to strike deep behind enemy lines.

The oewest B-52 is 25 years old. All were to be retired in the 1990s, The data have also revived long-tending disputes in the intelli-



BERLIN WALL GETS A FACE-LIFT — East German workers fitting concrete panels on the western side of the Berlin Wall at the Brandenburg Gate on Wednesday. The

concrete was replacing synthetic panels, removed because they were repeatedly set on fire by protesters in West Berlin. The work is being done at night, under guard.

GRUMBLE: Doubts About Arms Treaty Appear in the Soviet News Media again calculating everything from

(Continued from Page 1) when both sides make concessions.

That is how it was in preparing the treaty on medium- and shorter-He added, "At the same time, the defense capacity of our country is

Marshal Akhromeyev, at pains to show that the Soviet military's about the summit meeting, an official Soviet spokesman opened the talks in at the summit conference, said Soviet negotiators had resisted meeting with a staunch defense of said Soviet negotiators had resisted a U.S. attempt to cut a deal that would allow a more lenient ap- United States and the Soviet Union

based Strategic Defense Initiative. medium- and shorter-range mis-"The American experts were siles.

To prevent such an arrangement, he said, "we managed to have re-corded in the final joint statement

serve the ABM Treaty in the form in which it was signed in 1972." In another sign of dissatisfaction the treaty, under which hoth the

proposing to us that they would be creating an ABM system for their nuclear missiles," the official, Bons

proach to Mr. Reagan's space- are required to eliminate all of their

country," he said, referring to anti-ballistic missiles. "We came out de-cisively against that.

Pyadyshev, the Foreign Ministry press spokesman, said Tuesday.
"Some people believe that they are a symbol of a country's might,

of its power over circumstances, be said. "Some people maintain that by giving up ouclear missiles a country loses the accessories of a that both sides were obliged to obgreat power. This is an entirely wrong assumption. In an appearance Monday night

on Soviet television, Mr. Gorbachev, too, seemed at pains to stress that the treaty was carefully weighed to avoid leaving the Soviet Union at a military disadvantage.

He also said that in preparing for the talks in Washington, the ruling Politburo discussed several times the principled stand from which we would act there, and were once diplomat said.

the military-technical viewpoint."

During talks with U.S. congressmen last week in Washington, Mr. Gorbachev hinted that the treaty might face a debate before ratifica-

tion by the Supreme Soviet, the

country's parliament. In the 20-minute address, Mr. Gorbachev struck Western viewers and some Soviet ones as defensive about the treaty and his campaign for ouclear disarmament.

By stressing that the Politburo had participated in the summit preparations and that Soviet allies had approved the results, "he seemed eager to emphasize that go-ing for the treaty was a group decision and oot his alone," a Western

Nicaragua Leader Defends Military Buildup Plans "He is a traitor, and you can expect anything of a traitor," he dent Ortega and his brother, Hum-

By James LeMoyne

New York Times Service MANAGUA - Nicaragua will the western Soviet Unioo. Then, continue to maintain a large stand-the sources said, a second base was ing army and a force of 600,000 or discovered by chance by a U.S. more men in reserve, even if it "normalizes" relations with the ek, however, the Soviet United States and its ocighbors, people will always be a reserve

In an interview Tuesday, Mr. Or-Union. Sources said two of the So- tega said he did not think such a viet bases with nuclear missiles military buildup, which he said was were unknowe to the Uoited supported by agreements with the ly occorded a bilateral se were unknowe to the Uoited supported by agreements with the United States. Soviet Union, would contradict the pact with the United States. "That just proves smaller mis- terms of the Central American

Such a military force, he said would be defensive in nature and

the interview, replying to criticisms of Sandinist activioes that were made last week in Washington by Major Roger Miranda Bengoechea, a senior Nicaraguan Defense Ministry official who defected to the United States.

Major Miranda asserted that the Soviet Union intended to increase arms shipments to Nicaragua. He defected in October.

Mr. Ortega said that Nicaragua has the right to defend itself be-cause it feels threatened by the United States.

He said that while Washington has armed a rebel army and sent F-5 jet fighters to Honduras, it contends that Nicaragua does not have the right to receive jet fighters to defend itself.

Honduras Plans Crocodile Farms

TEGUCIGALPA, Honduras -The government is planning to establish crocodile farms to export the meat as a delicacy and sell the skins to make handbags and belts, the presidential office bas an-

port of Trujillo and the commercial farms anoouoced Tuesday are planned for several swampy areas along the Caribbean coast.

Honduras, seeking to expand its exports from the traditional hase of bananas and coffee, also is considering farms for animals ranging from iguanas to parrots, the government said.



BACHELOR'S . MASTER'S . DOCTORATE ولتا ولال عنسية Send detailed resume for free evaluation.

PACIFIC WESTERN UNIVERSITY 600 N Sepulvedo Bivd., Los Angeles, Colifornio 90049, Depl. 23, U.S.A.

However, Mr. Ortega added that we are willing to discuss limits oo weapons and men in the armed forces," if the United States "stops its aggression" against Nicaragua.
"We will probably have a 60,000-

to 80,000-man army, but the whole He said Nicaragua would always maintain a trained and armed mili-

tary reserve of several hundred thousand men, even if it successfully oegotiated a bilateral security Mr. Ortega added that in part this was because Nicaragua does not have confidence in U.S. inten-

Major Miranda's assertions were made public in Washington as the

Reagan administration sought new aid from Congress for the rebels. known as contras. Mr. Ortega accused the administration of using the assertions to sway opinion in Congress in favor of the aid. Major Miranda was an aide to

Defense Minister Humberto Ortega Saavedra, the brother of the Nicaraguan president. When the major defected, he brought documents showing agreements between Ma-nagua and Moscow to continue a major military huildup in Nicaragua until 1995.

He said the agreements were worked out between Nicaraguan, Cuban and Soviet planners to sup-port the creation of an 80.000-man army and a 420,000-man militia in Nicaragua, as well as to send a squadron of Soviet MiG-21 jet fighters to Nicaragua.

Major Miranda also said that several high Sandinist officials have large private bank accounts ahroad, and that the Nicaraguan government supports Salvadoran and Guatemalan leftist guerrillas.

Mr. Ortega dismissed on Tues-day most of Major Miranda's as-

Mr. Ortega denied that he, his

tive oppositioo groups. private bank accounts abroad. He factions had warned earlier that jor judicial crisis in Nicaragua hut said that these ties were political nature."

■ Parties Suspend Talks

Opposition political parties in Nicaragua suspended indefinitely on Tuesday a "national dialogue" with the government, after rejecting as inadequate an official response to their proposals for constitutional reform, The Washington Post reported from

The negotiations began Oct. 4. Ortega hrothers.

The 14 opposition parties and private bank accounts abroad. He acknowledged that his party had ties with other "armed movements" their proposals were oot accepting from Managua.

berto, harshly criticized conserva-

The suspension appeared to deal four other justices to resign as well a setback to the peace plan that was so a new court could be formed, signed Aug. 7. It called for talks officials said Wednesday.

afternoon, opposition parties that lock Roman, ignored a court order had participated io the talks ac-

cused the Sandinists of failing to live up to the peace accord. They also condemned "grave threats" against opposition leaders by the Ortega hrothers.

It owners.

In their resignation letter submitted late Tuesday, the justices said that Nicaragua was going through a virtual "hreakdown in the control of the control of

Sharon Defies Criticism, Will Reside In Jerusalem's Tense Moslem Quarter

Los Angeles Times Service

JERUSALEM - Ariel Sharon, a rightist member of the Israeli cahinet, has moved with much fanfare into a rented apartment in the tense and crowded Moslem quarter of the walled Old City.

Defying warnings that he might worsen Arab-Jewish frictions, Mr. Sharon marked the occasion with a Hanukkah housewarming party on Tuesday attended by, among others, Prime Minister Yitzhak Shamir. One official who chose to stay away was Mayor Teddy Kollek, who has criticized Jewish settlement in the Moslem quarter as provocative and damaging to his hope of encouraging co-existence in

A small Arah protest demonstration was quickly hroken up by the police. Merchants in predominantly Arab East Jerusalem, where the Old City is situated, shut their stores in protest on both Tuesday and

Mr. Sharon, who is now minister of trade and industry, is expected to use the apartment only when in Jerusalem overnight on government husiness. The former defense minister, who masterminded the Israeli invasion of Lebanon in 1982, is particularly detested by many

In the Moslem Quarter of the Old City are about 17,000 Arabs and 300 strictly religious Jews who have moved back into houses that were Jewish property to the 1920s and "30s.

Three of Nicaragua's seven Su-

preme Court justices have resigned. charging contempt on the part of the government and creating a ma-Mr. Ortega reacted by asking the 14. d5

between governments and their unarmed domestic political oppofiaction among the three justices

had come to a head when the agrar-In a press conference Tuesday ian reform minister, Jaime Whee-

> the institutional legality that corresponds to a legal state." They said that the government

had repeatedly failed to comply with orders from the Supreme Court, that "orders from judicial officials had been disobeyed and that judges and lawyers had not been respected."

■ 2-Day Truce Declared

Mr. Ortega declared a two-day Christmas truce on Wednesday and said his government would re-sume peace talks next week with the contras, Reuters reported from

The government of Nicaragua has decided to decree an unconditional cease-fire on December 24 and 25," Mr. Ortega said after meeting the country's Roman Catholic primate, Cardinal Miguel Obando y Bravo, who is serving as the mediator in talks between the government and the U.S.-backed

Mr. Ortega said that during the truce Nicaraguan troops would fight only if attacked or in order to defend civilians.

re presidential office bas anounced. Honduras has an experimental From Poland, Signs Reform Will Proceed

By Jackson Diehl Washington Post Service

WARSAW - Polaod's Communist leadership has signaled its intention to move ahead with a moderated version of its reform program by announcing steep food price increases for 1988, approving a platform for political liberalization and promoting a leading party liberal to the ruliog Politburo.

After failing to win a majority vote in a national referendum on the reform Nov. 29, the authorities announced on Tuesday plans for a 40-percent increase io basic food had "confirmed the further democprices in 1988, well below the 110 percent planned before the plebiscile hut still more than double the

At the same time, a key meeting of the Central Committee of the Polish United Workers Party ele- the Central Committee are changes vated Mieczyslaw Rakowski to the in electoral law to allow more op-

ty's liberal wing in the 1970s.

NEWS ANALYSIS tor with the Solidarity trade union in 1980 and 1981.

Speaking Tuesday at the close of the Central Committee meeting. the Polish leader, General Wojciech Jaruzelski, said that the party ratization" of Poland.

General Jaruzelski added that the Politburo had been authorized increases pushed through this year. to draw up a timetable for implementing specific political reforms. Among the steps approved by

A former editor of the influential tion of moderate oppositioo groups was the chief government negotiaparliament.

However, a shake-up of senior party officials that had been anticipated did not take place, and even Mr. Rakowski's advance fell short gy that his supporters had hoped for. of the promotion to chief of ideolo-

Polish analysts said the decisions appeared to represent an overall ain for reformers within the party. But they added that the Central Committee's actions indicated that General Jaruzelski continued to face conservative resistance within the party.

Messner said at the meeting that tried to implement since 1982,

Polithuro, restoring to prominence an activist who symbolized the party's liberal wing in the 1970s.

position candidates, devolution of the leadership now faced the question candidates, devolution of the leadership now faced the question candidates, devolution of the leadership now faced the question candidates, devolution of the leadership now faced the question of whether it could pursue the local authorities, the legalization candidates, devolution of the leadership now faced the question of whether it could pursue the local authorities. "agree to a weakening of them that weekly Polityka, Mr. Rakowski in the form of debating clubs, and could push us into inactivity and General Jaruzelski said the gov

eromeot would cootinue and hroaden the practice of referendums, holding them oo the local as well as oational level. Mr. Messner, who outlined the

government's ecocomic plans for 988, said that while food prices would go up about 40 percent, overall price increases would average 27 percent. He indicated that the authorities would seek to keep increases in iocomes at the level of overall inflation and thus well below food prices. Although drastically modified,

the price and income plan still is Prime Minister Zhigniew the toughest the government has

WORLD BRIEFS

Shultz Cites Soviet Shift on Iran Arms

LONDON (Reuters) — The U.S. secretary of state, George P. Smitz, said Wednesday that the Soviet Union has shown a new readiness to discuss a United Nations Security Council arms embargo against Iran discuss a United Nations Security Council arms embargo against Iran But he rejected a Soviet proposal to deploy a UN oaval force in the Gulf.

That's entirely premature," Mr. Shultz said at a news conference at
the end of a six-day tour of North Atlantic Treaty Organization capitals.

the end of a six-day four of North Adamic Freaty Organization capitals. He said the Security Council should work first on an arms embargo resolution before considering a UN naval force.

Mr. Shultz confirmed a Washington Post report that Moscow was asking the United States and other Western countries to accept formation

of a UN-flagged naval force to back the arms embargo against Iran. *
Meanwhile, Iran tightened its grip Wednesday on Gulf merchant shipping, hitting its second tanker in two days as Iraq reported times strikes by Iraqi jets off the Iranian coast. The tanker hit by Iran, the Greek vessel Ariadne, was destroyed.

U.S. Senate Votes to Close PLO Office

WASHINGTON (UPI) - The Senate approved on Tuesday and sent to the White House legislation that would force the Palestine Liberation Organization office in the United States to close and authorizes payment of \$300 million overdue in U.S. payments to the United Nations.

The items were included in a two-year, \$9.3 billion authorization bill.

which was passed by voice vote in the Senate. The House of Representa-tives also approved the bill Tuesday. The measure authorizes more than \$1.15 billion over two years for U.S. dues for the United Nations and 44 other international agencies, and authorizes \$300 million to pay overdue U.S. cootributions to the United Nations.

One section of the bill would require the PLO to close its New York office and would make it illegal for anyone to act under the direction of the organization in the United States or to accept money from the group, The New York office opened in November 1974. A second PLO office opened in Washington in 1978, but was forced to close Dec. 6 by the State

Ceausescu Pledges Larger Meat Ration BUCHAREST (Reuters) — The Romanian leader, Nicolae Ceausescu faced with mounting popular onrest over food and energy shortages, promised Wednesday to increase the sparse meat ration for his 23 million

The announcement was made on the final day of a three-day Communist Party conference to review economic progress, but there was confision over what the new meat supply figures actually represented. "We are going to ensure a good supply of goods for all the population,"

Mr. Ceausescu told the 4,000 delegates in Bucharest's congress hall. He
acknowledged that there were problems in the economy but pledged to
continue his policies, particularly his rush to pay back Romania's foreign

China-Hong Kong Talks Inconclusive

HONG KONG (Reuters) — Hong Kong delegates, drafting a constitu-tion for the territory after the transfer of power from Britain to China in 1997, criticized some Chinese proposals on Wednesday as "undemocrat-

Martin Lee, a member of the British colony's legislature, said that "after seeing some proposals concerning our future government, I fear that our political system is heading toward an undernocratic direction." China and Hong Kong representatives, including Mr. Lee, finished five days of meetings in Guangzhou without reaching agreement on a structure for the colony's future government. 23d Game in Chess Match Adjourned

SEVILLE. Spain (Reuters) — The 23d game in the world chess championship between the titleholder, Garri Kasparov, and the challenger, Anatoli Karpov, was adjourned Wednesday after 40 moves. The game is to resume Thursday. The 24-game series is tied at 11 points

GAME 23

GRUNFELD DEFENSE									
White Karpov	Black Kasparov	White Karpov	Black Kasparov	White Karpov	Black Kasparov				
1. 04 2. N13 3. Nc3 4. cxd5 5. d4 6. bxc3 7. e3 8. Bd3 9. 0-0 10. Rb1 11. Qc2 12. Bo4 13. C4	25 Ni6 45 Nxd5 Nxc3 86 Bg7 0-0 Qc7 b6 Rd8 Ba6 Nc6	15. Bd3 16. 64 17. Nxd4 18. Bg5 19. Rfcl 20. Bd2 21. a4 22. Cxc4 23. C3 24. a5 25. Bc4 27. Qc2 26. Bc4 27. Qc2 28. Bc4 28. Bc4	e5 Nd4 cxd4 R18 Rac8 R17 fxe4 Rcf8 Bc8 Bf5 Rc8 Bf5 Rc8 Bf8 Bc5 Rc8	29. Ret 30. Kht 31. Rabl 32. Recl 33. fxe4 34. Og3 35. Bxa5 36. Rel 37. Bd2 38. Qd3 39. h3 40. Ral Adjourned.	Qc8 Rc7 Kg7 Bxe4 Rt7 bxa5 Rt4 Qs6 Rt7 Rct8 Rt2 Qt6				

TRAVEL UPDATE

France's Domestic Airline Is Struck

PARIS (AP) — Pilots, navigators and mechanics at Air Inter began a two-day strike Wednesday, forcing cancellations of many of the French domestic carrier's flights.

Air Inter said the strike forced cancellation of 11 of 44 flights scheduled Wednesday morning. It said it was trying to arrange charters and other substitutions, and did oot know how severely Thursday's lineup would be affected. Most strikers are opposed to plans to introduce the Airbus A-320 with two pilots rather than the three used on other models.

Los Angeles Airport to Close Runway

WASHINGTON (WP) — Officials at Los Angeles International Airport plan to close one of four main runways beginning next month for four to six months while it is rebuilt, creating the prospect of housing flight delays there.
The Los Angeles airport is so heavily used that the runway closure and

subsequent delays could have a ripple effect and clog air traffic all over the United States. It has about 1,650 takeoffs and landings every day. Most of the anticipated delays would be in arrivals.

Athens taxi drivers started a 48-hour strike on Wednesday, protesting

against a government measure to cut the number of taxis operating in the center of Athens by half to reduce air pollution in the capital. There are about 15,000 taxis in Athens, and most run on diesel fuel. (Reuters) Striking Air Canada workers will go back to work immediately, an airline spokesman said Wednesday after the company reached a tentative agreement on pay and pension demands. The spokesmen said it would take two to three days to resume full operations.

DOONESBURY









San Care

> The The * Jule 1 Hai

Total P

- TH THE WAR Promitte ! 7:40 Arman 📢 -. ... 2074 BM

MATERIOTICE.

Y. THE MAN or checking on who we necked from anything Co

a by take t podes energy · Brett

The most qua

A Shift on Iran

s to Close PLOOF A CO SUMMER SECTION OF THE SECTION OF T

O to dream to the state of the Larger Meat Res a three-design

ong Talks Inconde Samuel Samuel The street of the state of the

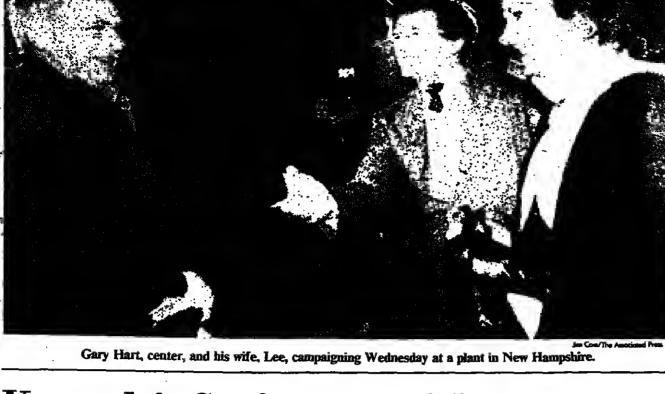
The state of the s THE PERSON OF TH The late The second second he -- Match Adjour The state of the s

EEC CO. C 1871 75 MAY D DEFENSE

4 1219 Patien P

VEL UPDATE mestic Airline Is Stre

Virgort to Close Rus



Kennedy's Confirmation Advancing

By Al Kamen Washington Post Service

WASHINGTON — Judge Anthony M. Kennedy has ended his testimony before the Senate Judiciary Committee to the praise of both Republican and Democratic leaders, and with his confirmation to the U.S. Supreme Court virtually

"I don't believe you are in any its unanimous decision to give trouble," Robert C. Byrd, the Democrat of West Virginia who is the Senate majority leader, told the federal appeals judge from California appeals judge f vote for you barring any unforeseen happenings." Joseph R. Biden Jr., Democrat of

Delaware and chairman of the committee, said Judge Kennedy "did not have any ideological hriefs" in his "back pocket" and that he is "an extremely honorable and open-minded" judge.

Their comments were in keeping with the subdued 12-hour questioning of Judge Kennedy. The proceedings were in sharp contrast to Namphy, the head of the provisioothe more than 30 hours of often al government, has disavowed all contentions questioning of Judge responsibility for the violence that Robert H. Bork, President Ronald disrupted presidential elections Reagan's first cominee for the vacant court seat, before the committee rejected his nomination. The seat was vacated when Justice Lewis F. Powell Jr. retired last summer:

DEATH NOTICE

long time resident of France and grand-son of U.S. Ambassador to France, Hugh Campbell Wallace died Dec. 14 nt McImaison, his home in Roux-Boussay. in the Touraine, after a long illness. He was 63. Mr. Wallace, an author of children's books and a translator, was born in Tacoma, Washington and was an alumnus of St. Marks School and Yale University: He was a great grandsoo of U.S. Chief Justice Melville Weston Fuller. He became a permanent resident of France in 1952 after serving as a second lieutenant in the U.S. Army during W.W.II. He trained French pilots. He was at various times a professional photeographer and resumment as well as a well as a

pressed strong reservations. Both Republicans and Democrats questioned the judge as if his confirma-tion were a foregone conclusion.

Contributing to the laudatory atmosphere was a letter released by the committee from an American

In two days of hearings, only insisted that he was not a rigid Senator Gordon J. Humphrey, Re- ideologue, a characterization that publican of New Hampshire, ex- was often voiced about Judge Bork. Instead, Judge Kennedy portrayed himself as a pragmatist.

"I do not offer myself as some-

one with a complete cosmology of

the constitution," he said. "I do not have a unitary theory of interpreta-He said he was still in search of "the correct balance in constitu-

tional interpretation. Although he answered most questions, Judge Kennedy declined to voice a general view about some its holiday recess in late January. of the most controversial issues beThroughout his appearance before the committee, Judge Kennedy tive action and the right to privacy.

On Tuesday, Judge Kennedy said the 1966 decisioo was a "sweeping, sweeping rule."

was, as the court said to 1965, a "marital right to privacy protected by the constitution," Judge Kenne-dy said, "Yes." He said he had deep reservations

Asked specifically whether there

about the past court rulings to criminal law, which he said had sparked a "revolution" io that area. But he stopped far short of Attorney General Edwin Meese 3d's call to overturn some of those rulings, especially the 1966 ruliog requiring police to warn suspects of their constitutional rights to remain silent and have a lawyer present during questioning.

Haiti Leader Disavows Link to Unrest

By Joseph B. Treaster

PORT-AU-PRINCE, Haiti ---Lieuteonot Geoeral Heori two weeks ago and disparaged the Roman Catholic Church, political leaders and civilian organizers of the election.

In an interview published Tuesday in a French newspaper, General Namphy referred to the competing political forces in Haiti as a "basket of crabs" and asserted that

the disorder here." Except for a formal communi-qué, the remarks in the left-of-center French daily Liberation were the first by the general on the elec-on aborted Nov. 29. At least 34 people were killed at polling places oo electioo day by gunmen in civilian clothes and soldiers.

In the interview, which was conducted Friday at his house ocar the capital, General Namphy seemed to confirm the widespread suspicioo that regardless of who wins in the second attempt at elections, which he has scheduled for Jan. 17, the army will remain dominant.

"The armed forces will guarantee io the future the setting up of the pedestal for democracy," said General Namphy, 55. That is why for three years we will assume the the armed forces as the constitution tried through the council "to desigprovides." The general, who already was de

facto commander of the armed forces, gave oo explanatioo when ed States to deserve this?" he coovened a ceremooy last mooth to formally name himself commander in chief. Many Haitians said they be-

lieved the intent of the constitution was to give a oewly elected civilian esident the authority to choose his chief army officer. Many said that by taking action as head of the ticipation in the election, of "medprovisional government, General
Namphy was presenting an insuperable challenge to the next chief The general accused the nine

member civilian council that organized the elections of responsibility for the violence that forced the halting of the elections, partly be-cause, in keeping with the constitu-tion, the council had rejected the presidential candidacies of 12 former associates of the Duvalier dic tators. The Duvalier family, first François and then his son, Jean-Claude, had ruled Haiti since 1957 until Jean-Claude fled into exile in February 1986.

These candidates "reacted," General Namphy said, "and every-one pretends to be astonished and blames the army, It is too easy.'

He said that "foreign countries financed and supported electoral tricks and schemes" by the counci and that "foreign countries" had nate the president of Haiti."

At one point he asked rhetorical-What did Haiti do to the Unit-

The United States took the lead, among several countries including Canada and France, in supporting the elections and provided more than \$10 million in financial help.

General Namphy accused the Roman Catholic Church in Haiti, which had encouraged broad par-

tory gate, saying he was oot sur-prised by his showing overnight

Earthquake Rocks Turkey

EGIRDIR, Turkey — Medium stroog tremors rocked this central Anatolian township on Wednesday, causing cracks in the walls of houses but no casualties, the Ana- day that the United States had begun delivering supersonic F-5 jet tolian News Agency reported.

Hart Says He Won't Spend Life in Apology BOSTON - Gary Hart, discuss-The Associated Press reported ed to discuss Mr. Hart's decision.

om Nashua. She said her daughter, who moved Voter surveys taken after Mr. from Miami to Los Angeles to puring Wednesday how he will treat the issue that dogged him before his withdrawal from the presidenfrom Nashua. Hart re-entered the race put him ahead of the six other Democratie presidential candidates but also intial race, said he would not dwell on

personal issues in his new camaign nor would he apologize "for "I'm not suprised by that," he "I wasn't driven from the race." Mr. Hart said on a television inter-

entered the race.

In an "instant" poll of 298 regis-tered Democrats conducted for view program. "I could have stayed in the race if I wanted to, just as I'm USA Today and Cable News Netre-entering now, work, Mr. Hart was the presiden-tial choice of 29 percent. But pro-Mr. Hart said on the ABC News program "Nightline" that he had chosen to withdraw to protect his fessionals polisters say this type of Survey is often misleading.

In a poll of New Hampshire voters, 53 percent of the respondents said Mr. Hart should not have refamily, and because he could oot deliver his posicion on issues while responding to questions about his personal life. He cannot do so now

on personal issues. "I made a mistake, I have paid for it dearly this year, and I supose one way or another I'll pay for it for the rest of my life," he said.
"If there are those in this country suppose they'll continue to do it.
But they better be prepared to hang an awful lot of other people io

Ban on Arms Drops by CIA

Ban on Arms Drops by CIA who wish to hang me for that, I

either, he said, and so will oot dwell

the rest of my life."

do dropped out of the race for the Democratic presidential nomina-tion May 8 after his relationship with a Miami model, Donna Rice, was made public.

On Tuesday, in a move that stunned the U.S. political world, he suddenly announced he was getting back into the campaign and would register for the New Hampshire primary election in February.

purchase food, clothing medical supplies and other nonlethal sup-plies for the U.S.-backed rebels Asked how he would respond to voters who felt his conduct set a poor moral example, he said:

"I could be flip and say that I'd like to have the votes of the people in this country who've made a mis-take. I've confessed to that mistake; I did so on national television. I've revealed more about my personal life than I think virtually any modern leader has done. I've apologized publicly. I don't intend to continue to do that for the rest of my life."

He suggested he might be willing supplies, including weapons, to the to settle for less than the presidential commanion. His "baseline," he still be permitted to make humanisaid, is having some influence on tarian deliveries, the sources said the positions in the Democratic late Tuesday. Party platform.

■ Not Surprised by Poll

In New Hampshire, Mr. Hart stalled peace process, campaigned Wednesday at a fac-- to buttress the peace process," said Representative David R. Tuesday in a poll hut ready to coo- Obey. Democrat of Wisconsin,

oot accept any provision such as one in the Senate bill that permits United Press International delivery of military aid along with new humanitarian supplies. The Pentagon announced Tues-

sue an acting career several mooths ago, was doing "O.K., I guess."

Benjamin Bradlee, executive edi-

dicated high negative feelings to- tor of The Washington Post, was quoted in his newspaper Wednes-day as saying The Post would not publish the name of another woman with whom, according to the newspaper, Mr. Hart had a liaison.

Contra Aid Plan Includes

WASHINGTON - Congressio-

millioo to \$6 million compromise

package of oew "humanitarian"

aid to the Nicaraguan rebels that would bar the ClA from delivering

weapons to the guerrillas, accord-

The aid could only be used to

fighting the Nicaraguan govern-

It is designed to keep the rebels

in business for a two-month period

ment, the sources said.

military aid request.

ng to sources on Capitol Hill.

Charles R. Babcock of The Wash-ington Post reported earlier: qualify for more than \$1 million in federal matching funds if he resub-

■ Federal Funds Possible

mits his documentation, officials of the Federal Election Commission Miss Rice was not available for said in Washington. comment. Her mother, Miriam The commission ruled in June

Central America.

Rice of Irmo, South Carolina, said that Mr. Hart was not eligible for in a telephone conversation that matching funds because he was oo

fighters to Honduras, and the ad-

campaign committee applied for

Fred Eiland, a commission spokesman, said Tuesday that since Hart was declared ineligible. the only way for him to go is to file again for eligibility. To qualify, a candidate must prove that he has received at least \$5,000 in donations of \$250 or less from 20 states.

Mr. Hart could simply ask that the May 18 list be reconsidered, Mr. Eiland said, but whether that would be accepted is "up to the

has 1 for 02-

just vila-1 of

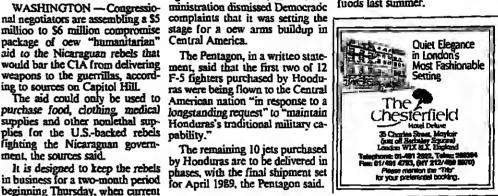
urs-

op-ind Ar-iti-

commission" he added.

Mr. Hart's campaign committee, It is likely that Mr. Hart can Friends of Gary Hart-1988 Inc., has continued to file reports with the commission. As of Sept. 30, it showed \$53,625 io debt and \$101,569 in cash. Most of the cash was ded up in a court case in Denver brought by creditors from his 1984 campaign.

Mr. Eiland said commission records showed Mr. Hart's 1984 cam-paign committee still owing \$1.1 million. Mr. Hart's 1988 committee had asked the commission whether he could use matching funds from this race to pay off the 1984 debts. Mr. Eiland said the issue was deemed moot when Mr. Hart was declared ineligible for the public fuods last summer.





THE FIRST **GEORGIAN** MALT WHISKY.

The first British monarch known to drink malt whisky was George IV, said to drink "nothing else" but The Glenlivet. Today, Scotland's first malt whisky is also first choice

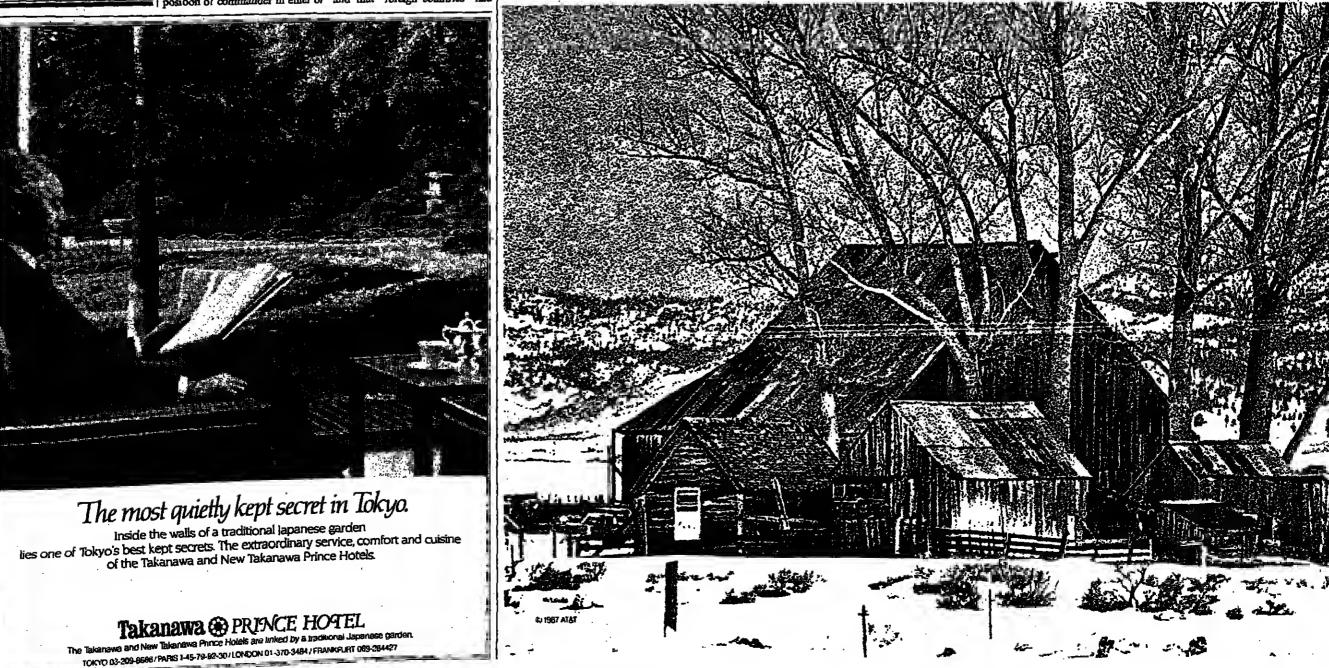
Scotland's first malt whisky. —

in London.

Get a taste of Mom's pumpkin pie. Call home.

You can just see her, testing the crust with her fork, as if every pie she's ever made hasn't been perfect. Tell her this one will be great, too. Go ahead. Reach out and touch someone.®





POOR FINSTER. HE'S SPENT THE LAST FIFTEEN

YEARS DESIGNING INTER-

MEDIATE RANGE MISSILES.

Herald INTERNATIONAL Crib une. Published With The New York Thuses and The Washington Post.

Sins Against the Summit

is for participants to say one thing in private and another in public. Another good way is to pass over tough subjects in private and then explode them publicly. With Mikhail Gorbachev's jet stream barely dissipated, President Reagan has done both.

According to administration officials, Mr. Reagan has misrepresented his conversations with the general secretary on Afghanistan and their understandings on "star wars." And by all accounts he failed to raise with the Soviet leader information about purported new Soviet military aid to Nicaragua — only then to have the charges made in print last Sunday.

Mr. Reagan or Secretary of State George Shultz might well clarify these seeming errors of commission and omission before last week's solid successes are infected and the trust necessary for next year's summit is undermined. If Mr. Gorbachev has been planning to increase arms supplies to the Sandinists, he, too, has some explaining to do.

On Afghanistan, Mr. Reagan publicly rejected the idea of ending U.S. aid to the rebels if Moscow withdrew its troops in less than a year. Just such a bargain has been at the heart of yearlong negotiations under United Nations auspices. Administration officials reaffirmed the American commitment to the bargain both at the summit and at a later press briefing. But Mr. Reagan's last words on the subject were, "I don't think we could do anything of that kind." On star wars, the two sides agreed to

ambiguous language about abiding by the Anti-Ballistic Missile Treaty. Both sides wanted the summit meeting to succeed and to make progress on reducing long-range offensive arms, so they agreed to sidestep

Among the best ways to sabotage the frail process of Soviet-American summitry whether the matter had been postponed, be said no, it had been resolved: "We have agreed that we are going forward with whatever is necessary" on star wars. This forced Mr. Gorbachev to reassert his standard position that no agreement on cutting offensive arms could be made without one

restricting testing of defensive systems.

It is conceivable that the two men are playing a game in which each is permitted to say anything at all in public, regardless of the private reality. Mr. Reagan claimed as much on Tuesday. But officials on both sides insist that failure to settle defenses could still prevent accord on offenses.

The Nicaraguan story is more perplexing. Before the summit meeting, a high-level San-dinist defector told U.S. officials of plans for new Soviet aid to double the Nicaraguan army to 600,000. At the summit, the leaders are said to have discussed Nicaragua for only a few seconds. Mr. Gorbachev reportedly said he would cut off Soviet weapons if the current peace initiative succeeds

But Mr. Reagan breathed not one word about the defector's information. Instead, for reasons that remain unclear, the State Department waited for the meetings to end and then let the defector brief the press privately. The story was printed after its substance was revealed in a speech by a Sandinist leader. Perhaps the administration wished to keep the issue from tainting the aura of success at the summit. Afterward, it struck up the band for new aid to the Nicaraguan rebels.

The summit brought achievements. But the subsequent carelessness, or ignorance, or political gamesmanship, imperils those tangible gains and future hopes.

- THE NEW YORK TIMES.

The Same Old Hart Again

Gary Hart got back into the Democratic race on Tuesday seeming neither to remember nor to be especially interested in the reasons why he bad left. It was not so much that anything had happened since then as that he had merely changed his mind. Here he was again, addressing the voters in New

Hampshire. It was that simple. His message was the same. Boiled down, it was this: He knows himself to be uniquely well qualified to be president. He believes that his opinions about what should be done are invaluable and that it was a shame none of the other candidates promoted them in his absence. So here he is. In perfect Nixon pitch, he said of his assembled family: "We are together on this decision because we love this country and because we are not quitters."

Mr. Hart made many references to the American people and his faith in them and to how he was trusting them to decide what should happen now. Yet for all those repeat-ed bows to the popular will, there was some-thing elitist and even patronizing in his words. If elected, be said, he would like this

for his epitaph: "He educated the people."
The people may not need such education.
They have already taught the candidate a thing or two themselves. One is that they get plenty sore when a politician lies to them or systematically puts them on about who he is and what his personal values are and bow ple. Another is that they may be politically a little flighty, being turned on by a candidate one day and turned off by him the next, but they are not easy marks. Gary Hart has risen spectacularly in the polls— by 10 points a day at one time in 1984 and plummeted just as fast. He has reason

to know that the voters may want what they think of as leadership but that they do not oecessarily regard themselves as just so

many tenth-graders awaiting instruction. Clearly, Gary Hart had never quite made up his mind to get out of the race and never entirely resolved what had happened to him. Although he speaks of having made mistakes, all along he has continued to muse resentfully on the press's intrusions upon the private lives of public officials. In this he is not alone. There has been a lot of unease expressed about the media's pursuit of the story of Mr. Hart's womanizing and some people think the whole thing was an outrage or an irrelevance or both. We think it was neither, Mr. Hart presented himself in his campaign not just as the bearer of certain ideas; he suggested, as part of his argument as to why he should be president, that he held a familiar cluster of values as well. Exposing the falsity of these was well within the realm legitimate campaign reporting.
We happen to think that some — not all,

but some - of the ideas Gary Hart keeps talking about are pretty good; not perhaps as momentous or original as be would have you think, but pretty good. And we think, too, as he does, that they are worth talking about. But he is not the only candidate equipped or inclined to do so - nor are position papers really an antidote or an answer to the trouble Hart got in last spring. We expect that if he can, he still bas to address directly and plausibly those questions having to do with his behavior and his candor with the public, before he can bope to get anywhere. This the newly reinstated candidate most emphatically did not do on Tuesday.

- THE WASHINGTON POST.

Other Comment

Israeli Options for Gaza

The easiest option for the Israeli government is to leave the situation as it is and continue to operate, in the occupied territories, a system which is akin to apartheid in creating a large group without political representation. Yet this policy makes it easier for demagogues and religious fundamentalists to exploit young people and provoke the Israelis into excesses. It should he remembered, though, that these excesses are mild in comparison with the way that mobs are dealt with in Arab countries.

A second option, favored by Israel's far right, is a policy of mass expulsion. A third - interim - option would be for

the Israelis to take up the suggestion of Shimon Peres to bold an international conference on the Palestinian problem - an idea strongly backed by Britain. It must be hoped that the current violence will strengthen rather than deter Mr. Peres's many supporters in Israel in their belief that it is time to seek an accommodation on the problem of the Palestinians.

— The Times (London).

About 40 percent of the area is home to 2,200 Israeli settlers. Crammed into the remaining space are 650,000 Palestinian Arabs. making the Gaza Strip among the most densely populated sites on Earth. More than half of Gaza's population is under age 20 and has known only Israeli rule. That rule, never quietly accepted, is again being violently protested. Israel's response has been an excess of force that the U.S. and other governments have rightfully condemned.

Just what has fed the outburst of anu-

clear. Some see it as an eruption of frustration following the recent Arab summit meeting in Amman, where indifference to and even boredom with the Palestinian cause was the order of the day. Others suggest that the Gazans have been inspired by the feat of a guerrilla from Lebanon who used a hang glider to carry out a destructive attack on an army camp in northern Israel. Whatever their motivation, young Palestinians have shown that they are willing to risk their lives in confrontations with armed occupiers.

fsrael's coalition government is typically

Israel rock-throwing and tire-burning is not

divided about what to do. This assures that the status quo will continue. What will undoubtedly also go on is the seething discontent of young Arabs who see a future without hope or dignity. Zeev Schiff, the respected military correspondent of the newspaper Haaretz, wrote this week that "the day will come when we will beg someone to take the Gaza Strip and all of its problems away from us." In the meantime some Israelis, including Prime Minister Yitzhak Shamir, cling to the notion that, given enough time and enough pressure, the Arabs living under occupation will become passive, cooperative and accepting of their fate. The experience of 20 years should long

since have exposed that fallacy. - The Los Angeles Times.

For Mr. Shamir, the current agitation is a passing phenomenon fanned by PLO activists who strive by any means to poison relations between Jews and Arabs. For other expens, the outbreak of violence is a direct result of the Arab summit conference.

- Renė Bauduc in Le Figaro (Paris).

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

IOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ART, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00 Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer.

Eduar for Asia: Michael Richardson, 5 Canterbury Rd., Singapare 0511. Tel-472-7768. Thx R\$56928
Managing Dir. Asia: Michael Richardson, 5 Canterbury Rd., Singapare 0511. Tel-472-7768. Thx R\$56928
Managing Dir. Asia: Malcolin Glent, 50 Gloucester Road, Hang Kong, Tel. 5-8610516. Telen: 61170
Managing Dir. U.K.: Rabin MacKichan, 63 Long Acre, London WCZ. Tel. 836-4802. Telen: 2000
Gen. Mgr. W. Germany: W. Linaerbach, Friedrichstr. 13, 6000 Frankfurt/M. Tel. (069) 726755. Thx 416721
Pres. U.S.: Michael Conny, 850 Third Ave., New York, N.Y. 10012. Tel. (212) 752-3890. Telex 427175
S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Particire No. 61337

© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



OPINION

Gorbachev Didn't Lure Americans

By David S. Broder

DENN HILLS, Pennsylvania Once again the voters have fig-ured out a paradox that puzzles the "experts" on the Potomac. While Washington is divided between those who think that Mikhail Gorbachev is a dynamic leader who has opened the door to disarmament and those who believe that he has made President Reagan his dupe, everyday Ameri-cans are taking a far more commonsense view of last week's summit.

Voters in this middle-class Pittsburgh suburb are glad to see the superpowers talking and finding ways to eliminate even a few of their weapons of mass destruction. But they need a lot more tangible proof before they will believe that the Communist leopard has changed its spots.
Two days of post-summit interview-

ing in a ticket-splitting precinct here reveals a fascinating paradox: The more successful Mr. Gorbachev has been in presenting himself as a televi-sion-conscious, public relations-smart, modern-day politician, the more he runs into the same credibility problems that American candidates face from a skeptical, even cynical public.

"It's nice be came over," said
Dominic Monfredi, a 57-year-old machinist. "Maybe we can get along a little better. But basically we don't

trust them and they don't trust us."

Down the street, Thomas Kelly, a retired Westinghouse worker, also has his doubts. "Gorbachev comes across as a pretty nice fellow," he said, "but One reason for statements like hers the people behind him are the same is that Americans have come to see

old regime. Russia's had a plan for a long, long time to get our missiles out of Europe and keep all their divisions in East Germany and Poland so they'll have the upper hand."
That tone of wariness was ex-

pressed also by some of the babypressed also by some of the papy-boomers whose political outlook was shaped more by Vietnam than by the Berlin airlift. Parole officer David Flick, 39, said he thought the summit was "brilliant public relations on both sides" but "didn't really do anything to change the balance of power."

"With Gorbachev," said Mr. Flick's
wife, Gloria, a bospital clerk, "there's

more possibility of cooperation, but I don't feel the world is any safer."

Normal People Know What's Going On

G LOOMY oracles of the right think the great unwashed have been seduced by the Moscow slicker. Polls show the opposite. Most Americans see Mikhail Gorbachev as a PR virtuoso, wholly dedicated to his country and system. Far from trusting him with their best china, they expect him to feather his and the Soviet nest, but are cautiously optimistic that his domestic problems may offer an opening to better relations. Without giving away the store, they see no harm in probing for verifiable arms cutbacks.

Only inner Washington thinks history dances like a jumping jack. Don't fret

about the American people, you trembling troubadours of the radical right.

Normal people understand what is happening with far more clarity and common sense than you do.

— Syndicated columnist Jim Fain.

WASHINGTON — Two events snap attention back to the Third World debt crisis:

Mexico has had to devalue the peso by 22 per-cent, and the Bank of Boston has decided to write off — oot merely add to its loss reserves — \$200

It is the first time since the debt crisis began in

1982 that a major U.S. bank has charged off some

debt. Now that the Bank of Boston has done it.

other regional banks, and perhaps one of the big money-center banks, may follow suit.

which are mostly owed by Latin America.

The Bank of Boston also said it was establishing a \$430 million reserve for possible losses on its remaining \$800 million in Third World loans,

to pump money into Latin American countries to

enable them to pay interest on old loans. That

falsely makes the banks' old loans look good. But

by cooking the books that way, the banks allow the total amount of debt to get larger and larger, ever more difficult to pay off. That has been the underlying weakness of the Baker plan initiated by

the U.S. Treasury secretary two years ago at the

In a paper not yet published, economists Norman A. Bailey and Alfred J. Watkins observe

IMF-World Bank meeting in Scoul.

million of its Third World debt.

that communism is not the only, or perhaps the greatest, danger in the world. As American tourists and businessmen travel to one Communist super-state, China, and as relations warm with the other, Russia. Third World violence and terrorism, along with conflicts in such historically volatile trouble spots as the Middle East and the Gulf region.

bave become the center of concern. Washington Post reporter Haynes Johnson found that shift in pre-sum-mit interviews in Mason City, Iowa. Its former mayor, Republican Thomas
E. Jolas, said: "There's a different force at work in the world today, and that force is radicalism. It bothers peo-ple a lot more than the threat of communism. The Russians are not as radical as the radicals we see ... I'm talking about people like Khomeini and

terrorism. That's a real threat to order."
The same thing could be heard here.
"I think Iran and the Gulf are a potential disaster for us," said Edwin Hoover, who helps arrange financing for leases of heavy industrial equipment. "It's a lucky break for us the Russians

don't want to get involved that much."
Historians will note the irony in the fact that after seven years of intensive military buildup aimed at countering the perceived Soviet threat, Americans

The Third World Debt Crisis Hasn't Gone Away

By Hobart Rowen

cial reserves were said to be growing and it was showing a positive balance of payments. But that accounting was deceptive. Almost all of the pro-gress thus displayed was at the expense of domes-

tic economic growth. The Mexicans understood

the phony nature of the numbers. The price for servicing debt was to allow the painfully limited Mexican standard of living to slide further. Hence the peso panic and ultimate devaluation. The U.S. banking community and some U.S. political leaders have regularly promised solutions to the debt applies that was passed them.

to the debt problem that were never there. Soon

and a moratorium on debt payments announced

last spring. There is an open question as to wheth-

er Brazil will resume interest payments next year.

Insiders say that Argentina is likely to declare a moratorium on most of its \$35 billion debt in

the next few months, which might accelerate

more write-offs like the Bank of Boston's. Robert

Hamrin of Van Dyk Associates quotes an analyst

as saying: "If Argentina doesn't make its pay-

ments, it will be because it can't. If Brazil doesn't,

Press: Free Editors Could Fight Soviet Stagnation

"If we ever get into a war, it won't be with Russia. It will be another Victnam or Afghanistan. That's the only kind of war there will be. No one is

Gorbachev's motives, this summit and the prospect of another one next year have beloed rescue Mr. Reagan's presidency from incipient lame-duckism. The post-summit Washington Post-ABC News poll showed approval rat-

ayatollah had lowered her estimation of Mr. Reagan. "He looked so fool-ish," she said, "and it was obvious he wasn't telling the truth."

"But after the summit," her hus-band interjected, "who the hell is go-ing to remember that?" The way for a politician to recover from a setback is to erase it from public consciousness. That was the Christmas gift Mr. Gorbachev left behind for Mr. Reagan.

no longer see the Russians as the greatest danger. As Mr. Flick put it.

going to use nuclear weapons."
Whatever doubts remain about Mr. ings for Mr. Reagan up.
For now at least, the summit has

largely eclipsed the embarrassment of the Iran-contra affair, which dominated news coverage of the White House for nine of the last 13 months. Responding to a question, Gloria Flick said that the arms sales to the

The Washington Post.

The Bank of Boston's action, and the economic crisis in Mexico, Brazil and elsewhere in Latin America, make it abundantly clear that a large

portion of the debt owed by developing countries is worthless. European and Japanese banks have

Senator Bill Bradley has long argued that piling more debt on the Third World borrowers is hardly

the answer. He warms that disaster lies ahead if

Latin governments continue to try to generate trade surpluses while imposing austerity at home, in order to get the cash to help pay off debt.

Mr. Bradley asked recently how Mexico could

accommodate a projected 50 percent increase in

its work force in the next decade without buge internal investment. "But how can it invest while

paying foreign creditors 7 percent of its GNP?

Absent more investment and less debt service, the

result is sure to be mass unemployment, social and

political turnoil, and an enormous wave of illegal

And the trade surpluses that the debtor coun-

tries are trying to create, at the expense of

growth, are mirrored by the U.S. trade deficit. At

some point, to restore its own solvency, the

United States will have to wipe out its trade

deficit. There are no visible signs that leading

policy makers are preparing for the problems the global community will face when the U.S. trade

The Washington Post.

deficit no longer absorbs surplus production.

immigration to the United States."

been willing to recognize this fact earlier.

Get On With Ratifying The Treaty By Jim Hoagland

PARIS — The INF missile treaty signed by Ronald Reagan and Mikhail Gorbachev creates two ma. jor problems for the United States and its allies. But both of these problems are beyond the reach of any amendments or reservations that could be brought in a treaty ratifica-tion process. The U.S. Senate should move quickly to approve the treaty as it stands and avoid a lengthy, partisan debate which would leave new

scars on the Atlantic alliance. Problem one: Amendments or reservations will not restore the military advantage that the United States gives up by agreeing to remove the Pershing-2 missale from NATO's arsenal as part of the deal that requires the Russians to eliminate their older, less useful SS-20s. To preserve American advantage, the treaty would have to be rejected outright, at enormous global political cost.

Anyone who has ever heard General Bernard Rogers, the retired former NATO military commander, speak in awe of the Pershing-2 understands why it is the military planner's dream. It provides apparent answers to the problems created by the theory of maclear deterrence and particularly to the dilemmas addressed in MC-143, the NATO document that outlines the "flexible response" doctrine.

Launched from European soil, a single Pershing-2 would have a 95 per-cent chance of penetrating Soviet de-fenses and striking a vital Soviet tar-get within eight to 13 minutes after launch, the planners believe. General Rogers and others feel that the Soviets around blink as a persist of being bit his would blink as a result of being hit by one such rocket, and a conventional attack would be halted without the two superpowers having loosed their strategic arsenals against each other.

Western analysis have oever un-derstood the military role of the SS: 20 io Soviet doctrine, and some be-lieve that it was deployed on such a large scale simply because the Soviet military-industrial complex wanted to keep its production lines busy.

But in the larger political context, it is a trade-off worth making. Problem two: The treaty intensi-fies West German concern about carrying a much higher share of the nuclear risk than other alliance members. It leaves in place thousands of tactical battlefield nuclear weapons which have a range of less than 500 kilometers. If they are ever used, it almost certainly will be on German soil and German soil alone. This fear of "singularity" has been at the core of German concern about the treaty and the next phase of negotiations. One of Secretary of State George Shultz's major jobs now will he making it clear to the Germans they are not singularized," observes a U.S. pol-icy expert. "And we have to recognize that the German government will con-tinue to note the need for negotiation

on these battlefield nuclear weapons, even though we oppose it now.

In beginning his campaign for ratification of the treaty, President Reference has been forced to build a wallaround these short-range systems and say they are not up for negotiation.

. 15 Tay

1.0

1... 2°0

3.7 82

The

14.6

- 130

和化组

4 17

def

m

Hi

-

- Tariff

12 1 2

4.2

10. 100 April 19

- 12

india. To g

7. 93

A 12 (17)

1

- - 4

1.628

141

. 2

42.5

17.67

~ , ~

- 1 mg/m.

ubar

T. PETR

7

-

ina 💓

12.5

ু বা

erc.

9 9 3

TERM Y PAR

No.

41

11,500

He is doing this in part to reassure. Britain and France, which fear that any more negotiated reductions in NATO's nuclear weapons will focus pressure on them to halt ambitious expansion of their own arsenals. Even more urgently, Mr. Reagan appears to be answering conservative critics who argue that the INF treaty weakens American ability to withstand a Soviet conventional assault in Europe.

In his public statements last week, Mr. Reagan hammered at the theme that battlefield nuclear weapons have evened up" the Soviet conventional superiority and would be brought into negotiations only when parity is "achieved in arms reduction in the conventional state.". To German ears, such statements

have the effect of fingernails scratching across a blackboard. "It will do no good to direct the deterrent against the victim of aggression" by exploding battlefield nuclear weap-ons in West Germany, says a senior figure in Chancellor Helmut Kohl's

"dialectie" comes from the debate on the remaining weapons. Greek for "debate." How can you have dialectic, Mr. General Secretary, without free debate? Is this not tensions within Mr. Kohl's coalition government and between Washington and Bonn by focusing sharply on this issue can only barm the alliance newspaperman and the author of a in the long run. The Senate should rapidly ratify the treaty and avoid contributing to the harm. The Washington Post.

rights by granting not only freedom of the press but also free access to pressed, the society stagnates. So, tell us, bow much glasnost will you allow brave men who recently were reprinting facilities for any citizen who in the Soviet Union?

it will be because it won't."

WASHINGTON — Mikbail Gorbachev opened his talk with American intellectuals by calling them "the yeast" of society. It was a charming chuck under the chin, but

a provocative simile. They should have caught him up on it. Without yeast, indigestible dough cannot become bread. If the yeast is sup-

He began the meeting with a long, rambling speech. His sentiments were wholesome though platitudi-nous, and left little time for quesoons. The television cameras were turned to the wall before any could be asked, and the press was excluded. But "some of the guests" told The Washington Post that no one asked "a contentious question." Soviet leaders, including Stalin,

José Salgar, chief editor and co-direc-tor of El Espectador in Bogota, received recently for his newspaper the Population Institute's 1987 global media award for courage. Speaking in Manaus, Brazil

where the awards were presented, he ac-

E L ESPECTADOR is celebrating 100 years of courage. It was founded, in a time of civil war, to

pursue peace and a better life for

Colombians. And now, while it cele-

brates one century, it confronts two

international wars that are shaking

Colombia. The first, the war of nar-

cotics traffic, destroys lives and at-

tempts to control the country with its

economic power. The second is the

We at El Espectador say no to the

domination of a country by dishon-

est money from drugs. And we say no to having Colombia turned into an experimental war camp. We do not want to be Korea or Vietnam or

of peaceful democracy.
It was for thinking in this manner

and arms traffickers.

cepted with the following speech:

have always wooed Western intellec-tuals and nonconformists while giv-machine or a desktop computer. It is ing their own the back of the hand, to put it mildly. Mr. Gorbacher's glanost has aroused new hope. But how much freedom will it allow?

That is not exactly high tech. Stalin boasted in 1936 that his consulting on upstaged Western bills of

The decision by the Boston bank's president, Ira after the first Mexican crisis, Mexico was hailed as Stepanian, to write off a substantial part of the debt may help end the nonsensical effort by banks debtor, only to plunge into an economic morass

that until a few weeks ago the financial commu-nity was singing the praises of Mexico. Its finan-from some national or international authority.

Questions begin with the dissident journal called Glasnost, edited by leased from prison. They are truly the yeast Soviet society needs. Yet the property in a legal limbo. It is the Brezhnev constitution also guarfamous in the West but reaches only a handful in the East - almost as if it were a journalistic Potemkin Village, a variant of the fake town that exarist apparatchiks built to deceive Catherine the Great about the real condition

of her miserable peasants.

The freedom permitted to Glasnost is minimal. It is allowed access to and Soviet history for reformist inspiration. There is no better place to start than with stale dogmas that

Guillermo Cano, was assassinated

a year ago. His family and his

friends picked up his flag and keep

With the same courage and inde-

pendence demonstrated during 100

years, we continue with this task be-

cause we have much to defend. Co-

lombia is a wonderful country, with

30 million inhabitants who want to

work peacefully and create the great

country of the future. We have exten-

sive coasilines along the Pacific and

Atlantic: all year round we produce

coffee, flowers and fruit that the

whole world admires; we bave a

young and strong industry. And as an

example of our culture there are such

Like you, we are searching for an

equilibrium between population and

food. But most of all we want to be

left to work and eat in peace. Awards

as generous as the one that we receive

today motivate us to keep going with

International Herald Tribune.

ner Gabriel Garcia Márquez.

weapon we have: the word.

marching forward.

war of extremist politicians, terrorists great figures as the Nobel Prize win-

Nicaragua. We defend our tradition all our courage, fighting with the only

Press: A Brave Centenarian

Soviet history commission at work. Will it have full access in Soviet arthat the director of the newspaper,

chives? There may be refreshing se-crets in them. The archives have too long been shut off by security clear-ances and "need to know" devices. Let us recall that Karl Marx began his career as a crusading editor. His attacks on Prussian censorship would make salutary reading now in

antees a free press. Will this provision

lo the meantime, will the secret police please stop harassing those who distribute the pitifully few car-

finally be put into effect?

bon copies of Glasnost?

the Soviet Union. For 10 years Marx earned a living and enjoyed free expression as London correspondent of the liberal New York Tribune, Nowhere did Marx or Friedrich Engels ever suggest that their ideal society would not allow freedom of expression for opinion and the arts. The dictatorship of the proletariat was to be a temporary expedient; the ultimate goal was a withering away of the state" in

a fully free society. Many Bolsheviks were shot when, after taking power, Lenin wiped out freedom of the press, even for faithful fellow travelers like Maxim Gorky. The full extent of party opposition on this issue is still hidden in the archives. Lenin's excuse lay in the necessities

imposed on a besieged regime. Censorship was not imposed as a perma-

nent feature of a better society. Le-nin, in a Zurich speech in 1917 before returning from exile to Russia, spoke lyrically about freedom of the press that had blossomed for the first time in Russian history during the revolutioo of 1905. He did not sneer at this as "bourgeois liberalism."

The basic question for Mr. Gorbachev stems from Moscow's own secular theology: dialectical materialism. It goes back through Hegel to Hera-clius. It says that all things develop by the unending clasb and resolution of opposing forces and ideas. The when stagnation began?

The writer is a veteran Washington The New York Times.

100, 75 AND 50 YEARS AGO

1887: Words of War

political barometer in more than one European capital warns us that something is brewing without anybody being quite able to say what Russia increases her garrisons on the Austrian frontier, and Vicana wants to know the reason why. The Russian press practically replies: "You're anniher," and proceeds to demonstrate that Austria has been strengthening her forces secretly for months past. An organ of weight devoted to Hungarian interests then launches out and proves to its own satisfaction that a war between the two countries would inevitably result in Russia being crushed and annihilated. A portion of her mangled body would be made into an enlarged Poland, ex-tending and including Kieff at one end and Odessa at the other. What Russia will threaten in return, we

bursts are words - idle words.

1912: Wilson Returns

PARIS - [The Herald says:] The PARIS - Woodrow Wilson, Presdent-elect, arrived in New York on Dec. 16] from Bermuda, sunburned, rugged, and declared: "I'm ready for anything now." He took a turn at the wheel of the steamship during the voyage. The captain expressed the belief that he will make "a far more skillful pilot of the Ship of State"

1937: A Chat Will Do WASHINGTON - President Frank

lin D. Roosevelt today [Dec. 16] put his foot down on the time-consuming ceremonials attached to diplomatic relations between sovereign states. He received Dr. Don Leon DeBayle, new Minister from Nicaragua, at the desk of his executive offices. The smoked cigarettes and exchange copies of their speeches without both ening to read them aloud. The State have yet to learn. The season of Department announced that formal receptions would be omitted unless a the year reminds us that these outdiplomat insisted on having one

ı pf

UTS-

≀ is

alc tw

OPINION

ina Ominal

docume

construction

constructi

MIR (C

三三三世

- - - - 2 - 25 - 1 d bough

halted under

The wind form

and code

- ... in inter

the second second

the best warmen fers be

and polynel on

The Capital

the second state of the se

The state of

Comme Time Challe

The party of the p

200

. no telepape

in in Proper

TO THE BE

: in the Mark

三 2 四 五

2 12 BOB

1 ND 50 YEARS 460

1012: Vilson Rebut

History Market

A STATE OF THE PROPERTY.

- d See & The Grand വേഷവം വ

- Sis have mee

20 mg

Whether He Wins or Loses, Hart Will Stir Things Up

By William Safire

WASHINGTON - "So when are you going to dive back in?" I asked Gary Hart on Nov. 2, six weeks ago. "You think I should?" he countered, answering a question with a question, as my

Brooklyn grandmother used to do.

He had called to say he was briefly in Washington and liked a piece I had writters on the oil import see, which he had been proposing for years. I asked him to

Hart will cut through the present aimless bickering.

lunch at a restaurant called, appropriately, Gary's. My previous experience with a politician universally pronounced "finished" led me to consider the possibility of a comeback by Gary Hart. perhaps as a secretary of state or defense

in a future Democratic administration.

1 replied to his non-reply with the standard admonition that I had gone out of the advice dodge, but I added that if he oid choose re-entry, he could expect to have a few tiles knocked off his heat shield; it was common knowledge that several news organizations were poised to clobber him with more stuff about extramarital affairs if he tried to rise again.

He winced a little and allowed as how a hypothetical re-entry would require a wholly unconventional campaign. No staff, no fund-raising, no party endorsements - just a lone candidate appealing directly in the people over the heads of the commentators, party leaders, poll-sters, moralizers and pop psychiatrists.

It struck him that the only people who had not yet offered a judgment on him were the voters. He seemed concerned about the effect of resuming his campaign or "innocent people" but was less con-cerned about his ability to override that issue in a comeback campaign.

The impression he left was that he was eager to get back in the race but would defer a decision until early next year. If the Democrats were floundering and none of his themes were emerging—then, maybe.
That was not enough on which to tag a speculative column, but it was enough to suggest that the Democratic primary campaign had not yet taken final shape,

> Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

Former Senator Hart moved up his timetable and has now discombobulated the political world. Good for him.

My respect for Gury Hart is greater now that he has challenged the media to do their worst while he does his best. He is too dovish for my taste on Nicaragua. and his long opposition to "star wars" is a minus. (Although he carefully expressed support for research on the Strategic Defense initiative in a television commentary on the recent summit.

But he is the only Democratic candi-date with both an articulated world view and a detailed position on domestic policy. If permitted to discuss these larger issues, he will cut through the present aimless bickering and force the others to

be much more specific. What sort of Hart campaign can we expect? Deliciously different. Forget Iowa; that is a caucus state,

pitting committed organizations against each other. He is likely to drop in there to say hello, and will do better than expected only because of his household name. (He owes Donna Rice something.)

In New Hampshire, however, rank-and-file Democrats can make their choice by secret ballot. That is the state where an underdog Hart upset a favored Walter Mondale. There is at least a chance that the new underdog Hart will upset favored Michael Dukakis and Paul Simon.

The trick for Mr. Hart will be to exploit his maverickicity. He should not have a press secretary; let the media find him on the trail. He should forget about a finance committee; let his wife and family collect the million dollars now owed to his campaign by the Federal Election Commission. He should tell questioners in leap in the lake when they hadger him with the Big A; every time a supposed old flame pops up, he should remark blandly that be hopes he can count on her support.

Am I secretly pleased because this new candidacy damages Democratic chances? No: the revived Hart campaign injects excitement into the Democratic race and dashes only the dream of Mario Cuomo to be chosen at a brokered convention. The Democratic convention will, as Mr. Hart put it, "let the people decide" - by choosing either Gary Hart or the man who heat Gary Hart in the primaries.

f am pleased, not so secretly, because I admire the process that admits the possibility of speedy political redemption. Gary Hart, the newest long shot. may fail: but like Teddy Roosevelt's "man in the arena," he would "fail while daring greatly, so that his place shall never be with those cold and timid souls who know neither victory nor defeat," The New York Times.

Leadership

The Bottle Jumps Up and Bites Your Nose

WASHINGTON — You are flip-oing, faster and faster, through Time magazine, racing to get past the grim stuff istories about the Gulf war and Raisa Gorbachev's manners) to the safe haven of the back of the book. Suddenly, as you turn a page, a bottle of brandy jumps up and bites you on the nose.

It is only a folded paper pop-up replies of a bottle and it does not really bite although that is not from lack of trying. Trying too hard is the spirit of contemporary advertising. Many a reader has been startled out of a year's growth by ads that lurch up from ambush in magazines. They are like the pop-up bunnies of children's books. Pop-ups for grown-ups: perestroika on Madison Avenue.

Ordinary advertising is losing its pow-er to get attention and shape appetites. This matters. America is a nation inured to the temptation of thrift, but advertising is nevertheless important in keeping the money moving in consumer spend-ing, which accounts for \$3 trillion of the country's \$4.5 trillion economy.

Part of the problem is advertising clut-

By George F. Will

ter. The typical American is exposed to about 3,000 commercial messages—from newspapers to billboards—a day. It is said that the average American spends a year and a half of his life watching telepision commercials. The number of the telepision commercials appear. And television sets have remote controls that enable viewers to mute the ing television commercials. The number of messages transmitted by broadcast

and print media doubled from 1967 to 1982 and may double again by 1997.

MEANWHILE

The sense of clutter is especially intense on television. Because 30 seconds of prime time can cost an advertiser bundreds of thousands of dollars (in the 1950s you could run an epic-length 60-second commercial, which was then the standard, for \$15,000), there is a shift to 15-second formats. Add to the regular commercials the five-second network promotions and it is not surprising that viewers feel abused. They can be bombard-

stuff to wash down Frito-Lay products. Some television commercials are avoiding hummable jingles that hymn the glories of, say, an antacid, Instead they are using odd noise — droning, panting, buzzing and other sounds — that psychologists say can trigger emotions and stimulate cognition. And there

are zany ads: the bar of soap that foams

ed by 50 messages in a prime-time hour. But they can fight back. Half of Ameri-ca's households bave video-cassette re-

controls that enable viewers in mute the

two-minute commercial "pods."

Now here comes the staccato future:

On Japanese and European programs, there are 7.5-second commercials, long enough for "reminder" ads for products

To make the most of whatever hold they get on our attention, some advertis-

ers are melding commercials: Coca-Cola,

which owns Columbia Pictures, has advertised a movie within a soft-drink commercial. Miller Lite sells itself as just the

as familiar as, say. Coca-Cola.

in a man's pocket, the Isuzu ads that label the pitchman a liar. Most amazingly, some advertisers have Africa. Soviet political analysts and acafallen back on language — plain words— to communicate. These less-is-more ads demics have recently acknowledged this fact. So should Western governments and all those who promote negotiations. put words on the screen, no pictures.

What will they think of next? New places to put advertising, that's what.

"Alternative media" are getting a growing slice of the nearly \$100 hillion spent annually by American advertisers. Advertisements are appearing on parking meters, ski-lift towers, bus shelters, supermarket shopping carts: on closed-circuit television in supermarkets, on gant television screens at basebail parks, on mobile billboards towed by trucks through city streets; as lead-in segments on movies renied for home use; on restaurant menus, on stall doors in restaurant restrooms, in deadsis' offices, in hospitals and even in doctors' scrub rooms. The advertisements there are for financial services. One does hope that, while scrubbing, the surgeons are thinking of things

other than their stock portfolios. Maybe most of this advertising is audible and visual wallpaper — there, but not noticed. The increasing desperation of the barrage suggests advertisers' anxieties about diminishing impact. One shudders to think about what they will try next.

Perhaps magazines soon will have pop-up contraprions that grab readers by the lapels and hold on for bowever long it takes for the average reader in recover from the shock and read the text celebrating the brandy, it will be enough to drive you to drink, which is, come to think about it, the idea.

Washington Post Writers Group.

LETTERS TO THE EDITOR

When Sibanouk Dances, China Is Holding the Strings In response to the opinion column "Cambodia: One Obstacle Is Crossed, Many Remain" (Dec. 11) by Elizabeth Becker:

Norodom Sihanoul's recent meeting impatience and his nostalgic sense of with his sworn enemy Hun Sen, prime minister of the Soviet- and Vietnamesebacked Phnom Penh government, drove a small wedge into the regional and international deadlock that has gripped Cambodia since 1979. Their joint communique was long on good intentions and short on substance, but it promised two further meetings and called for the other members of Prince Sihannuk's fractious coalition to join the discussion. The implications seemed enormous. They extended well beyond the borders of Southeast Asia, for the master puppet-eers, of course, are the Soviet Union and

Cambodian question" as the main obsta-cle to normalized relations with Moscow. But Son Sann, the third leg of the anti-Victnamese alliance, would have none of it. "We cannot join or support this com-munique," said Mr. Son's spokesman. And the Khmer Rouge did not even deign to comment. That did not bode well for the prince's initiative — which soon appeared to have collapsed. Under what must have been intense pressure from China, he "postponed" the next two scheduled meetings with Hun Sen.

China. Beijing has long identified "the

The prince's current master is Beijing, to which, in his own words, he "owes everything, including the shirt on my back." If he strayed from the script laid

self-importance. But if he thought he could regain some of the real power he once possessed at the expense of Chinese foreign policy interests, he has cer-

tainly by now been disabused. If Deng Xiaoping had finally allowed Prince Sihanouk to talk turkey with the enemy — having blocked similar efforts before - then surely the hidden agenda was Sino-Soviet relations. The unprecedented meeting suggested that Mr. Deng might be opening the diplomatic door just a crack, giving Moscow a chance to respond. But Prince Sihanouk apparently went too far too fast, and Beijing

slammed the door shut. Any solution to "the Cambodian problem" rests with China and the Soviet Union, and with their regional proxies the Khmer Rouge and Vietnam's compation army. The Soviet Union and especially Vietnam will resist a troop withdrawal until the Khmer Rouge, whose powerful army of 30,000 to 35,000 remains a real threat, is dismantled as a cu to elect leatiers of their own choice, political and military force. China, which had at least 15,000 "advisers" in Cambodia when Vietnam invaded and remains the main benefactor of Pol Pot's genocidal army, will not cut off aid to the Khmer Rouge until Vietnamese troops leave.

Only Moscow and Beijing can assure

Meanwhile, the Cambodian people contunue to wait for an end to their misery. And Prince Sihanouk, the only Khmer leader remotely acceptable to all parties involved, maneuvers on the sidelines looking for a chance to reclaim the deed to his lost land and title.

> MARLOWE HOOD. Beijing.

The writer is co-editor of the recently published book "The Cambodian Agony."

Don't Count Inkatha Out

William Claihome, in "ANC Is Seeking Recognition Abroad" (Dec. 8), speculates that the African National Congress is preparing to monopolize political negotiations with the Pretonia government, to the detriment of the Pan African Congress and the Inkatha movement.

The Pretoria government centainly has no role in deciding who will represent black people at the negotiating table. Likewise, the West, the East and the international community at large have no role in deciding which preanization is eligible to negotiate, it is the sole responsibility of the black people of South Afri-

To think and behave as if the ANC represented the political opinion and the political agenda of all black people in South Africa is false and dangerous. Inkatha is the largest single black political organization in South Africa and il has been organized into an invincible politieach other that both of these conditions cal machinery which cannot be ignored in down by China, it was probably due to can be met more or less at the same time. any negotiations for the future of South

sidelines and observe another unilateral or bilateral political olunder committed in the name of all black South Africans. Inkatha does not owe allegiance to for-

At present, Inkatha is hard at work

creating a climate conducive to political negotiations and genuine power-sharing between black and white in South Africa.

It is inept to expect Inkatha to sit on the

eign ideology and its political program is rooted in its members and the masses who support it. These millions of black people have the democratic right to participate directly in negotiations affecting their future and that of their children. BEN M. SKOSANA. Inkatha Representative. London.

Anglo-Saxon Came Later Although I can't help Gary Jennings with a suitable Latin word for "pony-tail" (Language, Nov. 30). I do know he needn't bother looking for its Anglo-Saxon name. Ladies born in Britain nf Roman descent would have used the Latin word, while the natives might have come up with a Celtic name for the

> widely throughout Britain until long after the Roman Empire had collapsed. KATHY MIHALISKO.

Roman hairdo. The Anglo-Saxons

didn't establish their rule or language

GENERAL NEWS

Indian Lands at Issue in Brazil

By Alan Riding New York Times Service

BRASILIA - Amid allegations of conspiracy, forgery and espionage, a flerce battle has erupted accelerating rate over the last 20 retween the Roman Catholic years as first highways and bydro-Church and powerful conservative groups that want commercial mining to be permitted on lands traditionally occupied by Indians.

At stake, according to the church, is the survival of 230,009 Indians belonging to about 170 tribes who, almost five centuries nfter the Portuguese came to Brazil, still live off hunting and fishing in the jungles of the Amazon basin. "It's the last opportunity to save

the Indians," said Bisbop Luciano Mendes de Almeida, president of the National Bishops' Conference, arguing that Indian lands must be protected from mining companies. If the Indians are not defended now, they will disappear."

To critics of the cource, however, the issue is also clear: should the territorial claims of fewer than twotenths of 1 percent of Brazil's 140 million inhabitants be allowed to Block exploitation of billions of dollars worth of minerals considered essential to the country's de-

"The church's idea of a multiethnic society is that the Indians ture on Indian land. should be treated as independent nations." said Julio de Mesquita is maintained an Indian group will Neto. cultor of O Estado de São survive, said Antonio Brand, exec-Paulo, a conservative newspaper that has played a central role in the battle with the church. "That is an attack on Brazil's national sovercignty.

The dispute is not new, but it has become heated in recent weeks as a special assembly nears completion er a new Brazilian Constitution. With the constitutional rights of both Indians and mining companies soon to be defined, every imaginable intrigue has been tried to influence the assembly's 559 mem-

the relative merits of the two argurity, genocide, environmental pro-tection, world commodity markets that feared Brazil's low-cost pro-

and the social activism of the Cath- duction could further undermine olic church in Brazilian society.

The indians have occu tosing the battle against development at an electric dams and then peasant migrants, free-lance gold prospectors and mining companies have encreached on once-impenetrable Amazonian refuges. Even the gov-errment's Indian institute favors integrating Indians into society. In contrast, in a nation that has traditionally shown little interest in .

The dispute has

become heated as a special assembly nears completion of a constitution to define the rights of both Indians and mining companies.

its indigenous peoples, the church has been almost alone in defending their rights to preserve Indian cul-

"If the present irrational policy utive secretary of the Council of Indian Missinus.

To the surprise of the church, however, its lobbying of the Constitutional Assembly appeared to be bearing fruit this year as a majority of members began leaning toward protecting Indian lands against mining companies and other invaders." Soon afterward, the often-sive against the church and its Council of Indian Missions, or CIMI began.

offinence the assembly's 559 mem-bers.

In mid-August, O Estado do São Paulo published a weeklong series in which it asserted that, raiher ments have become lost in a debate tarian concerns, the council was increasingly dominated by such trying to prevent commercial min-broader questions as national secu-ing on Indian lands on behalf of

U.S. Will Punish Cuban Riot Leaders

in Atlanta will be punished, ac- the oprising. Reording to Attorney General Ed-

and so on — will all be sifted out the buildings. They surrendered hand appropriate penalties will be Nov. 29. in Atlanta, 1,500 Cubans made," Mr. Meese said Tuesday at began rioting Nov. 23 at a federal a ceremony honoring the staff of penitentiary, taking as many as 95 more widely held view that Brazil the detention center in Oakdale hostages. They surrendered Dec. 4. must occupy the Amazon basin to and the bristages taken during the Much of the penitentiary was forestall expansion of foreign eco-

The Associated Press

OAKDALE, Louisiana — Ringdeacters of the Cuban inmates who
rioted at federal facilities here and
in Atlanta will be assisted as

Nearly 1,000 Cuhans rioted bewin Meese 3d.

Those people who committed carts — ringleaders, hostage-takers and burning down most of the carter in the carter burned and one inmote was filled. nomic interests.

world commodity prices.

acy against Brazil, the daily presented four "exclusive" documents - two letters purportedly written by Mr. Brand, the council executive, a letter from a so-called Chrisnan Church World Council and a report of a purported meeting of Catholic and lay workers - along with extracts from available courch documents. It also reprinted a map published by the Council of Indian Missions showing the location of Indian tribes and gold, tin, bauxite and iron ore deposits.

The courch was outraged, asserting that the "exclusive" documents were forgeries and that the map had been altered.

What is behind this scandalous campaign of defamation against the missionaries of the CIMI," Bishop Almeida said in a statement, "is not the defense of national interests, as claimed by the newspaper, but the ambition of mining companies to remove every legal obstacle to mineral exploitation in Indian areas. What is in question is the survival of Indian nations threatened with extermination and genocide by the invasion of mining companies.

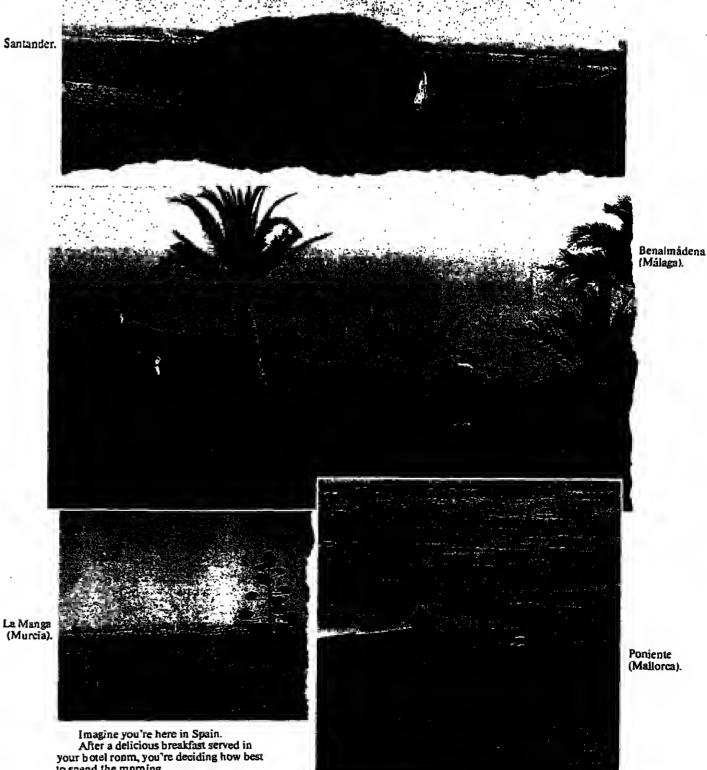
A special congressional committee was formed to investigate the allegations, although political infighting between supporters and critics of the church have prevented it from completing its work. The writer of its report concluded that the documents were not authentic, but the committee's president re-fused to put the report to a vote, apparently preferring to leave the issue unresolved than in accept a defeat.

Then, in early November, O Estado do São Paulo returned to the fray by publishing secret analyses of the role of the courch and of the Council of Indian Missions pre-pared by the country's army-domi-nated National Security Council. The documents accuse the church of promnting Indian separatist movements, of having contacts with the Association of Tin Producing Countries and of campaigning against an army program to occupy Brazil's northernmost border areas.

Publication of these documents added to the controversy by demonstrating that the government of-President José Samey also viewed the Catholic church with bostility. Mr. Samey denied to Bishop Almeida that he knew of the documents. But, in a separate meeting, Justice Minister Paulo Brossard complained at length to the bishop about the Council of Indian Mis-

While Brazilian mining companies view the church as their main enemy, the political heat generated by the Indian issue also reflects a

The green power.



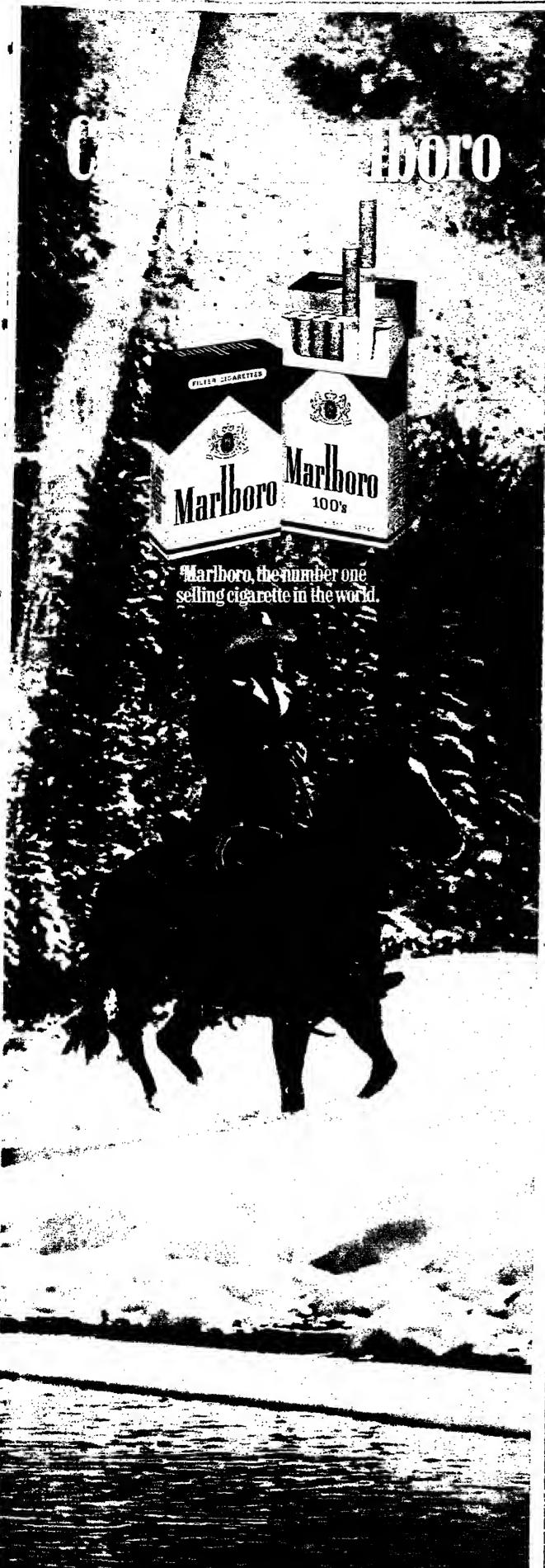
to spend the marning.

On sand or grass? It's so hard to choose. Our beaches are always tempting. But... isn't a round of golf just as tempting? Get ready to enjoy yourself. Take your eyes off the ball for just a moment and look around. In Spain our golf-courses are always found in especially beautiful and unusual settings. Try exploring when your game's over. But first

don't forget to stop off at the 19th hole -the restaurant. A hearty lunch accompanied by an excellent Spanish wine will help you get your strength back before setting out on a fantastic adventure discovering Spain.



Spain. Everything under the sun.



In Saigon, Christmas Knows No Politics

By Barbara Crossette

HO CHI MINH CITY - At the Dong Khanh Bakery in Cholon the other day, the pastry chefs got to work on the first of the season's traditional French Christmas logs. Chau Hon, the bakery's owner, says he sold 0,000 of the lavishly decorated cakes last year. This year the sky's the limit for the models that say "Noël 1987" in red and white icing.
"Life is easier now," he said as he showed a

visitor around Cholon, Saigon's Chinatown, and everyone in Saigoo — Buddhist and Christian — enjoys Christmas."
Suzanne Dai, the proprietor of an officeat

restaurunt, agreed as she talked about the commg holidays. "Christmas is not only for Catho-lics." she said. Her bistro is in the library of her former law office.

On a bookshelf by a table, between the dicionuries and the porcelain vases, a white cat, in the spirit of the season, had just given birth to

"Christmas is an international, cosmopolitan holiday that is a joy to everyone, said Mrs. Dai, a former deputy speaker of the South Vietnamese Assembly. "Children, with no

Christmas Eve is the year's happiest occasion for promenading, dancing and buying glittering trinkets for family and friends from vendors who shower passers-by with as much confetti as

A visitor to Saigon a few Christmas Eves ago found the city's churches packed and overflowing into the streets as tens of thousands of people came for communion and familiar carols sung to Vietnamesc.

"Many people who are not Catholic go to the midnight Mass," Mrs. Dai said, "because they love the music and the atmosphere."

Around the Roman Catholic Cathedral, the first of the sidewalk Christmas markets has opened to the light of tiny kerosene lamps that give red and gold greeting cards an old-fash-

ioned glow. A mile or so away, along Hai Ba Trung Street, a Christmas fair is already under way on

chimneys to hang stockings, put out shoes in the bope of small toys from Santa Claus."

The people of Saigon, now officially Ho Chi Mitb City, have always been the liveliest and most outward-looking Vietnamese, and they grab any opportunity to have a good time, she said. hand out of paper scraps and cutouts. Those

Across from the church, Din Van Bang has urned his religious-objects shop into a wall-towall Christmas bazaar. For sale are locally made scenes of the Nativity with a full cast of characters, from the Holy Family to the sheep

on the hillside. In glass cases, browsers can also discover tinseled objects that have found their way from Sears Roebuck & Co. and Wal-Mart Stores: ..

Christmas in Saigon knows no politics. From behind shelves of Marx and Lenin in a state book shop, the unmistakable strains of "Jingle Bells" bounced from the tape deck, enlivening a display of books about the decking of the War. display of books about the decline of the West. Mrs. Dai said the war had temporarily dampened the Christmas spirit in the 1960s and early

But in 1975, after the Communist takeover of South Vietnam, she said, "We had our first Christmas in peace, and all the world came out

In Korea, a Voting Vigil With Prayers and Songs

By Susan Chira Ven York Times Service

6 P.M., when the voting ended. Lee pulled down the steel door and sol-Keum Shil, 32, drew near the sealed emoly began sealing the ballot box. ballot box and took out her resary. They dabbed glue on the box. Silently, the housewife prayed as wound tape around it, and each chection monitors circled the cold, took turns placing his seal oo the stark warehouse that served as a tapes. adding station.

would tamper with the ballots A policeman with a rifle stood

candidate, the opposition leader it to check that their votes re Kim Dae Jung. mained safe.

Kwangju is the city where anti
They approached the Chamber

May 1980 to suppress a popular fists in the air.
uprising. The official death toll was . A crowd of about 2,000 gathered just under 200; opposition groups outside the building, insisting that assert that 2,000 died.

no ballot boxes be opened for

tured here for campaign rallies, an- crowded near the building, corneran erowds hurled rocks and gaso- ing strangers and telling them of

had come for vindication.

Juog would win."

clection results on television. As pines, I think that con
They gathered at the tiny polling

For the most part, the city was early returns showed Kim Dae Seoul and in Kwangju."

station of Seo-gu, a bare warehouse with cement floors and a stove. Just KWANGIU, South Koren - At before 6 P.M. election monitors

As the crowd banged on the The steel door of the warehouse door, the monitors finished their began to shake with the pounding task and trucks pulled up to the of people who feared that someone door.

while they waited outside.

With prayers, songs and deliant pea-green box on the truck, and shouts, this southwestern city kept then climbed on board. The crowd vigil throughout the night for its walked behind the truck, following

government feelings run deepest of Commerce Building, where the in an incident that has haunted the votes were in be counted. Sudden-South Korean government to this ly, the crowd began to shout, day, soldiers stormed Kwangju in "Lights!" they yelled, shaking their

Kwangju has never forgotten, counting until all the lights in the When Roh Tae Woo, the ruling building were turned on, party candidate and close associate

Students, bousewives, fathers of President Chun Doo Hwan, ven- holding children in their arms - all

suspected cases of vote fraud.
"We are very afraid of some cor-"We are very alraid of some corruption," said one man. "I am sure
ered, at polling stations, at votecounting centers, in coffee shops
and on the streets, to see if the time
the document of the streets of the street.

"We are very alraid of some corruption," said one man. "I am sure
there are many cases across the city
and across the country. Without
illegality, we are sure that Kim Dae



Voters in Seoul lining up to vote Wednesday.

calm, although students and riot Jung running third, the bar was policemen clashed briefly near the quiet, but few there were resigned building housing the Young Men's Christian Association, an informal headquarters for opposition

groups.
In a bar near City Hall, a few men sat drinking and watching

"I expect he will not win," said Kim Jun, 25, a student, "But this time he will not just sit back and ignore this corruption. We remempines. I think that could start in

Takeshita Stresses Cooperation With Southeast Asia

Noboru Takeshita reiterated on thing went well." Wednesday that Japan intended to

trip abroad since assuming office, sia, Indonesia and Singapore.

Mr. Takeshita also repeated his asTeodoro Benigno, her spokessurance that Japan did not intend man, said the conference had reto become a military power. His sulted in "an improved perception departure, after meeting with re- of the Philippines as a stable coungional leaders at the end of their try."

We should like to cooperate

We should like to cooperate period of tension in which Manila

President Corazon C: Aquino commended her security forces.

There had been concern about reoperate with rather than domi- security among delegations to the that we have absolutely no intenoate its Southeast Asian neighbors.
At a press conference concluding of Southeast Asian Nations, incurred a two-day visit to Manila, his first cluding Brune, Thailand, Malay-

with countries of this region, taking advantage of the economic power mese-built cross-country road.

we have, "Mr. Takeshim said.

Asked whether Japan's anpersonnel and warships from three

MANILA — Prime Minister little tired, and I am glad everyoboru Takeshita reiterated on thing went well."

There had been conserved to the region signaled a summit meeting, revival of its prewar militarism, he revival of its prewar militarism, he revival of its prewar militarism. replied. "Let me say unequivocally

> "And let me make this abundantly clear," he added. "This is the goal of a nuclear weapons-free intended for serving peace and stability in the region."
>
> Foreign ministers from the Phil-

tion of reviving the 'old Japan.'

about \$110 million to repair a Japa-

agreements on regional investment and trade and a declaration that. denounced Vietnam's nine-year occupation of Cambodia, reaffirmed

region and pledged greater political cooperation. Sultan Muda Hassanal Bolkiah ippines and Japan signed a \$560 of Brunei. President Suharto of Inmillion loan agreement. Mr. Benigno said the Japanese leader had promised to lend the Philippines Mahathir bin Mobamad of Malaysia, Mr. Takeshita and Prime Min-

ister Lew Kuan Yew of Singapore planned to depart Wednesday.

CRASH: Experts Predict 'Globalization' of Stock Markets Will Have Revival

officials in the United States, regard international equity sales, France, Britain and Hong Kong are trading and research capability as asking why prices dropped so far so essential to attracting corporate clifust. Investors in country after ents and institutional investors, accountry dumped their foreign cording to the poll by the account-shares, retreating to familiar do-inestic markets. The worldwide colmestic markets. The worldwide col-tapse is also likely to quicken the movement toward standardized se-curities regulation in different man

fell even more sharply than New approach to expansion now."

York, regardless of the health of A prolonged decline in int York, regardless of the health of A prolonged decline in international dependent on foreign investigations and Frank-their global trading operations, furt, declined especially quickly, with staff cuts the likely result. For example, while Wall Street has

Busioess practices are also be

markets," said Jeffrey M. Weinger- risks inherent in such market-grabten, director of international equity bing tactics seemed minimal when research for Goldman, Sachs & Co. share prices were generally rising.

Japan, whose market has declined stick closer to the traditional tradunly about 13.6 percent, far less ers role of collecting a profit from than the other major bourses. The the margin between the buying and Ministry of Finance reported last selling prices of shares when mak-Friday that net selling of Japanese ing markets in securities. Riskier shares by foreign investors hit a maneuvers such as block trading record \$13.1 billion in October, will not be abandoned altogether. twice the previous peak sales but the fees charged will be higher. month. The decline was checked by purchases from Japanese individ- body will be trying to reduce over uals and financial institutions.

(Continued from Page I)

A recent study of the attitudes of insured that the panie begun on Wail Street spread almost instants arounds toppling markets every toppling toppling markets every toppling markets neously, toppling markets every- their resolve to maintain and even where.

Government panels and market operations. The big securities firms

curities regulation in different mar- Bazaar, head of Coopers & Lybrand's financial services, "But we Most markets, except for Tokyo, will see a more cautious, rational

For example, while Wall Street has dropped 22.7 percent since midOctober, London lost 28.9 percent reconsidered. Traders at the big investment banks say they are now less eager to handle "block" trades
"You've seen forcers in the banks say they are now less eager to handle "block" trades

"You've seen foreign investors of foreign shares worth \$100 mil-everywhere go back to their home tion or more in a single deal. The Investors dumped their shares in Instead, the investment banks will "Risk is the one thing that every-

nals and financial institutions.

Some U.S. fund managers are Joerg Rudloff, deputy chairman of doubtful about a recovery sooo for Credit Suisse First Boston Ltd. global investment by chastened. One way of reducing the risk

U.S. investors. "I don't see Ameri- from market volatility is to hold on cans doing much investing interna- to stocks longer, thereby riding out; the gaps in economic growth, curtionally anymore," said Howard the daily or weekly gyrations. How-Stein, chairman of the Dreyfus ever, investing broadly in whole performance in different countries. Corp., a New York-based mntual: overseas markets through index fund corcern with only a small funds composed of a variety of amount of its \$40 billion in assets stocks of a particular country is regarded as a buil-market strategy

corporate strengths and prospects.

"The shotgun approach is over," said James M. Davin, a managing director of the First Boston Corp. The collapse was a rough lesson in the risks of internation lios. Fund managers had strayed beyond the major markets of London, New York and Tokyo. The smaller markets often looked at-

tractive but carried liquidity risks. It can be difficult to sell shares and, for example, settlement of trades can take up to 150 days, compared with a typical five days on Wall Street. Even in the big overseas markets there can be delays in completing transactions. For example, an American investor buying Britisb shares in London will have to wait 7 to 21 days for settlement.

Particularly unsettling to inves-tors worried about liquidity was the crisis at the Hong Kong exchange, a leading second-tier market, which reacted to the crasb with a panicky four-day shutdown.

"Anywhere where there is less liquidity will be less attractive in the new environment," said Archibaid Cox Jr., who runs Morgan Stanley & Co.'s London office.

But in October, even liquidity was no protection from the havoc. Loodon, for instance, ran counter to the worldwide trend and actually lengthened its trading hours during that week. The longer trading hours only seemed to exacerbate the fail io London share prices, according to analysis, because it gave investors more opportunity to self.

The global investment trend. most fund managers say, will revive tion was a "humihating disgrace" as investors concentrate again on for consumers.

"Once the panic has subsided. the differences in growth rates and chairman of Global Asset Manage-

ment, a London-based internation-

The Japanese will be crucial investors to watch. Before the collapse, the move to diversify their international holdings beyond U.S. government bonds into equities had helped to fuel the rise on Wall Street and elsewhere. Like others, Japanese investors pulled money home during the plunge. But they are expected to venture overseas again with some of their \$90 billioo-a-year trading surplus, particularly if it appears that the value of

the yen has peaked. "The global movement may be emporarily checked," said Wataru Yamaguchi, an executive director of Daiwa Europe Ltd. "But the long-term trend toward international diversification of Japanese investment will continue. It has to. The Tokyo capital market is not big enough to handle all the surphy funds in Japan."

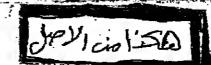
China Criticizes Halting of Show

The Associated Press

BELITNG — The governmentcontrolled press on Wednesday criticized officials who canceled an exhibit that was intended to dramatize the shoddy quality of many Chinese-made products. Officials had asked consumers to contribute

flawed items to the show.
"Farce and deception," the official Xinhua news agency called it. Joining Xinhua in criticism, the Economic Daily said the cancella-

The display had been scheduled rency movements and corporate to open this month. Last week, the Light Industry Ministry said it had heen canceled. Officials of the ministry held a news conference for opportunities should come to the Chinese reporters but received only fore," said Gilbert de Botton, criticism, a oewspaper said.



1.50

.........

- ----

فتتاو

14.

witheast Asi

SCIENCE

IN BRIEF

Stil Beeping After All These Years

W.SHINGTON (WP) — The Pioneer 8 spacecraft, which recently celetated its 20th anniversary, is down to the last of its eight instruments as icontinues to beep back to Earth information about the planet's magetic field.

The 140-pound Pioneer 8 has orbited the sun every 388 days since Dec.

13, 967. It was designed to last six months, and was intended to study soir flares and other phenomena of the atmospheres surrounding the

he instrument now operating was switched off for 13 years, from 1971 to 984. It came out of hibernation immediately when called on, put back inoperation just as the craft was about to pass through the Earth's "agnetic tail." Pioneer E has transmitted about 11 billion bytes of normation to Earth over the past two decades.

Prenatal Stress and Long-Term Health

BOSTON (UPI) - There is evidence that underweight babies may affer lifelong health problems, and that many more infants may be inderdeveloped than currently believed. "This is very preliminary, but at he very least it suggests the need to do much more research into prenatal the life was the need to do much more research into prenatal the life was the need to do much more research into prenatal the life was the life was the need to do much more research into prenatal the life was the life wa nealth and across the life span, even in people not thought to be at risk," said George A. Clark, an assistant professor of public health at the

Boston University School of Medicine.
Poorly developed babies are known to have an increased risk of dying or suffering other health problems, but the long-term health risks are unknown. Dr. Clark theorized that babies that failed to develop normally might fail to develop normal immune systems, making them more

susceptible to infections and shorter life spans.

To test the theory, Dr. Clark studied skeletons of American Indians dating hack to A.D. 950, measuring the size of the opening in their spinal column, and compared the size to how old they were when they died. He used the spinal column opening because that develops at the same time as the thymus gland, an important part of the immune system. Dr. Clark found the skeletons with small spinal column openings had shorter lives. He duplicated the findings later with another set of skeletons.

Egyptian Mummy Is Found in Paris

PARIS + The unclothed, mummified body of an Egyptian youth has been rediscovered in the National Library where it had been since 1825 without being exhibited — apparently because of curators' fears that its nakedness might offend public modesty.

The munimified body of Peternenophis was buried in the Temple of

Thebes around A.D. 116 and brought to France in 1822 by the French explorer Frédéric Cailliaud, said Juan Angel Torit, a Chilean journalist who tracked the mummy down. Mr. Torti said he found the mummified body in a glass casket in a storeroom during a search for the remains of

He cited a pre-World War II news story mentioning three nude nummies in the library's collection. According to the article, "One of them had to be covered up one day so as not to shock the Duchess of Berry, who came to view them." The mummy of Petemenophis is considered unusual because it is unswathed, but this may have consigned it to obscirity in France, Mr. Torti said.

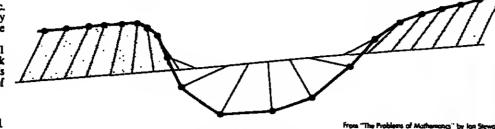
New Laser Developed to Clear Arteries that range from giant internal waves in the oceans to strange, roll-

LOS (NGELES (LAT) - An experimental laser technique that can clear cloged arteries by cutting through blockages and vaporizing them without amaging the blood vessel walls has been developed by a team of scientist: at Cedars-Sinai Medical Center here, the Jet Propulsion Laboratory a Pasadena, California, and the National Aeronautics and Space

The pocedure, excimer laser angioplasty, could become a speedier and less expusive alternative to many hypass surgeries and balloon angioplasty rocedures that some 600,000 patients undergo each year in the Pines, a University of Illinois phys-United tates, the researchers say. Since August, the procedure has been successally used in four human patients, all with obstructions in the leg

The am hopes to receive approval next year from the U.S. Food and Drug Aministration to begin testing the excimer laser's ability to clear humancoronary arteries as well, according to Dr. Warren Grundfest, directs of laser surgery and research at Cedars.

Odd Wave May Be Key To Superconductivity



A soliton depicted as rods connected to a bar — twist can move from one end to the other.

By James Gleick

New York Times Service S CIENTISTS struggling with the year's foremost problem in theoretical physics — how to explain the new high-temperature superconductivity — are focusing oo a peculiarly indestructible kind of wave known as a soliton.

Unlike ordinary waves, which tend to spread out and fade as they travel through a substance, solitons retain their shape over long distances, acting as coherent packets or pulses of energy. Some physicists now believe that such pulses may help explain the ability of the said Robert Schrieffer, of the Uninew materials to carry electricity with no loss to resistance.

So far, amid a flood of experimental data, theorists have managed to produce just a few strong being superceded. "Usually you lot of foment, it's really exciting, but it's by no means resolved," said David Campbell, director of the Center for Non-Linear Studies at Los Alamos National Laborato- dissipate."

But, in the meantime, the soliton part wave, part lump, part wrinkle in the fahric of matter and energy - is becoming a pervasive concern of modern science. In recent years, scientists have begun to recognize solitons as natural phenomena in water and air, taking shapes in a loop of a superconducting maing cloud formations. And solitons in laser light promise to heighten the effectiveness of optical fibers in long-distance telecommunications.

We've gradually realized that these things are far more common standing them. Several alternatives than we expected," said David are now being put forward by com-

tary wave" — or it can take the proposals are similar but incomshape of some other stable, coherent structure in a complex system.

A vortex whirling in place in a solid-state physics known as the proposals are similar but incomshape of some other stable, coherent structure in a complex system.

The old theory was a triumph of humps into a pole and bounces, littons everywhere. "Everyone likes from place to place but cannot be proposal.

Solitons have an essential toposite deged that other data do not fit his logical character, like a knot or a theory so well. He is confident that twist in a ribbon that can move the remaining data will confirm his proposal. ent structure in a complex system.

draining tub of water behaves like a soliton. The red spot of Jupiter, a permanent giant eddy that sits amid the turbulence of the planet's atmosphere, now appears to be a sotiton on B vast scale.

In the new superconductors, some theorists believe that solitons replace the ordinary waves of electronic energy that create electric current. Such solitons are particles that interact in a special way, colliding and passing through one an-

other without losing their integrity.
"It is an extremely fruitful idea, and it hrings us into a new concepnual domain of what a particle is." versity of California at Santa Barbara, who shared the Nobel Prize for creating the 30-year-old theory of superconductivity that is now ideas — and no certainties. "It's a think of starting out with hare particles in a vacuum and putting them into a medium. The soliton is a wrinkle of the medium itself. It's self-focusing, and it just doesn't

> Physicists puzzling over super-conductivity have been trying to grasp the workings of a highly organized motion of electrons, flowing with perfect efficiency through a crystalline arrangement of molecules. It is the closest thing to perpetual motion: an electrical current terial will flow forever, unchecked by the resistance that saps current in ordinary wires.

Experiment has run far ahead of have discovered a new class of superconductors without underpeting theorists, including Dr. Schrieffer, Philip W. Anderson, of A soliton can be a true, single Princeton University, and T.D. wave — the name's origin is "soli- Lee, of Columbia University. Their

BCS model, after its creators, John Bardeen, Leon Cooper, and Dr. Schrieffer. They found a special kind of bonding that lets electrons travel in coordinated pairs, eluding the obstacles that ordinarily scatter them as they travel through a met-al's lattice of molecules.

Except at extremely low temperatures, however, the energy of thermal vihrations tends to break up the pairs, leaving the electrons subject to ordinary electrical resistance. Theorists trying to explain the high-temperature superconductors have been looking for a new kind of honding. "One of the things which has been confusing people is that they've just been expecting to see the same old stuff," Dr. Anderson said. "You're used to BCS, you've been brought up on BCS; in many cases, it's the higgest stretch of your imagination that you've ever had to undergo."

PHYSICISTS work out the invisible details of electron flow indirectly, hy gathering magnetic and electrical data and assembling it into calculations. They find that electrons themselves, as quantum mechanical objects, cannot be treated as points precisely located in space; their calculations only work when each electron is treated as a hundle of prohabilities distributed over some distance.

And an especially odd quality of the electron pairs is that their members, though coordinated, remain relatively far apart in space. On theory in recent months, Scientists average, between any two paired electrons, there are as many as a million others.

Marvin Cohen, a theorist at the University of California, at Berkeley, compares the motion of such electrons to a mass of dancers, each





Solitons as parallel ocean waves, and, right, as an electronic charge in a crystal.

opposite direction. So there's a stahility to the whole system."

fluences on a wave are linear, as they are for light traveling through a vacuum, for example, solitons to reshape the signal Researchers cannot occur. The waves tend to at AT&T Bell Laboratories have spread out. When a wave travels though a substance that responds non-linearly, however, a kind of feedback can occur that organizes the wave and keeps it coherent.

For mathematicians, treating such phenomena as sets of equations, solitons are a kind of miracle. Ordinarily, non-linear equations are especially hard to solve; yet in the case of solitons, a solution inexplicably appears.

A leading example of putting so-

litons to practical engineering use The soliton models offer a differise in the laser light that carries teleent kind of coordination, more phone signals across long-distance paper, its shape maintained by the closely localized in real space. The networks of optical fibers. Ordisolitons, whatever their precise narily, these fibers behave as a linelectronic form, represent tight, ear medium. Over distances of particle-like clusters. When the in-The standard solution is to install repeaters at regular intervals

> found recently that, hy increasing the intensity of the pulses enough, they can make the system non-linear and produce solitons that retain their shape far longer. PHYSICISTS are far from gain-

mechanisms of superconductivity. They are trying to match competing theories to the vast quantities of experimental data now pouring in data will remain hard to sort and Mathematicians are far from un- from laboratories around the interpret. Dr. Anderson said that derstanding when and why the usu-world, "trying to get the logiam of his theory had succeeded in prebound to a partner far off in a al complexities of non-linearity col-crowded ballroom. From the out-lapse into such neat solutions, put it.

Given the property of the property of the put it.

Given the property of the property of the put it.

Given the property of the put it.

then, even though you don't have a the word because it puts a little eliminated without untying the rib-pole, you have to bounce in the holy water on their ideas," he said. bon. lan Stewart, a mathematician at the University of Warwick, in England, offers the example of an air hubble sliding under wet wal! tension between forces of the air's pressure and the paper's clasticity.

with with

reans

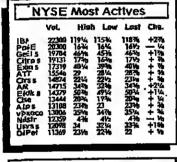
n on says rofil,

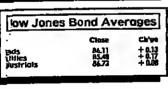
ting.

ite.
aldtwo
pin
vith
d a
"It

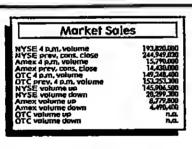
ody Wo

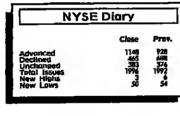
Those studying superconductive in topological terms by the peculiar structure of the newly found materials. In ordinary metals, electrons move freely in three dimensions. Experimentalists have discovered that the new superconductors have a complex crystal structure that reduces the freedom of motion to two dimensions or to one, along shects and chains of copper atoms. In several theories, this reduced dimensionality is crucial to the formation ing such precise control over the of coherent motion leading to superconductivity.

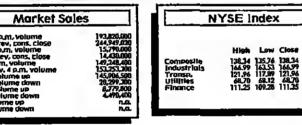


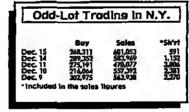


Div. Yid PE 100s High Low Quot, Chros

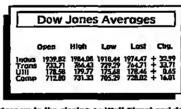


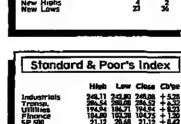




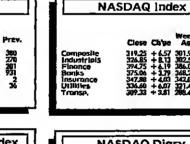


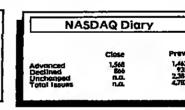


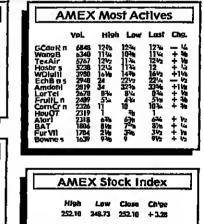




AMEX Diary







Div. Yld. PE 100s High Low Quot. Ch'ye

Buy Programs Push NYSE Up

change as a spate of computer-driven buy pro-grams drove the market higher in the last half bour of trading.

The Dow Jones industrial average, which rose

8.62 Tuesday, jumped 32.99 to close at 1,974.47. It was its seventh gain in the past eight sessions.

The NYSE index gained 2.73 to 138.34. The average share price gained 62 cents.

Advances led declines by more than a 2-1

ratio. Volume was about 193.8 million shares, down from 214.97 million shares traded Tues-

day.

There's been a relative lack of selling," said Rodd Anderson, a vice president in the equity trading department of Shearson Lehman Broth-

He attributed the late gain in the Dow Jones index, which had been up just 3.65 points gain an hour before closing, to futures-related buy programs.

The market started the day mixed and then drifted within about 10 points above or below the opening level for most of the day. Analysts said that after an early round of profit-taking many investors spen the day repositioning their profit less that after a day repositioning their profit less than the profit less

portfolios to take advantage of the market's gains.

"We've been up in a pretty straight line for a number of days and what the market is doing now is consolidating," said Hildegard Zagorski, market analyst with Prudential-Bache Securities Inc. "It's moving sideways."

Ms. Zagorski said market leadership was shifting as investors rotated their portfolios.

among different sectors. "There's some rotation going on but the market as B whole is not doing much of anything,"

Vinited Press International

NEW YORK — Stock prices scored sharp gains Wednesday on the New York Stock Ex
The recent run has put us into an over-

"The recent run has put us into an overbought situation," said Joseph Barthel, director of technical strategy at Butcher & Singer Inc. in Philadelphia. "We face a triple-witching on Friday, the first since October. And we want a clue on Fed policy, which might come with the money supply figures" due Thursday.

The triple-witching hour is when stock-index futures are due and options on indexes and individual stocks simultaneously expire.

Mr. Barthel said the combination of those factors could cause the market to "Jimp out for

factors could cause the market to "limp out for the rest of the week. We might turn the keys to the kingdom over to the program traders for the balance of the week."

"We could see a trading range for the next few days," Mr. Barthel said, "with the upside potential around 1,980 and the downside around 1,900," as measured by the Dow Jones index. "Both the volatility and the volume should contract."

"We live in the darkness," Mr. Barthel said. "The average institutional or retail broker is at the mercy of those who sit in power with the

But some traders suggested that the coming expirations had benefited the market as arbitragenrs have liquidated their positions in advance.

"The market has held up well this week when by all rights it ought to have been down," said Mr. Anderson of Shearson. "I suspect that's because the program-traders are unwinding ear-

IBM was the most active NYSE-listed issue, gaining 2% to 118%. It was followed by Pacific Gas & Electric, off % to 16%. Citicorp was third, np % to 17%. AT&T added % to 28%. General Motors rose

Div. Yid. PE 180s High Law Qual, Ch'on 151/2 127/2

40 27 25 48 37 0 44 10 34 20 15 11 20 20 30 20 82 11 10 APRUNGMENT SANDERSENDE SERVICE SERVICE SERVICES SERVICES

1907 Avoin
| 1907 Avoin
| 1907 Avoin
| 1908 Avoin
| 1908 Avoin
| 1908 Avoin
| 1909 Avoin
| 19

Div. Yld. PE 1905 High Low Quot. Chige

Div. Yid, PE 100s High Low Qual, Chros



ADVERTISEMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) Dec. 16, 1987

PICOPITOI NV.

vers Sav Slobal
vers Sav Pocific
vers Sav Nat. Res
Other Funds
russonce
unco init

d I Incame Perilolio 5 1.01
d Bedonce Perilolio 5 2.98
GEFINOR FUNDS
(W) East Investment Fund 5 217.68
(W) East Investment Fund 5 147.02
(W) State St. American 3 147.02
(W) State St. American 3 147.02
(W) State St. American 3 147.02
(d) Nitkke Growth Pockage Fd. 511.120
(d) Ritkke Growth Pockage Fd. 511.120
(d) GAM Arbitrope Inc. 5 147.02
(w) GAM Arbitrope Inc. 5 147.02
(w) GAM Beacon Hill Inv. 8 167.03
(w) GAM Ermitage Inc. 5 147.03
(w) GAM Ermitage Inc. 5 147.03
(w) GAM France Inc. 5 147.03
(w) GAM France Inc. 5 147.03
(w) GAM France Inc. 5 177.03
(w) GAM France Inc. 5 177.03
(w) GAM Helph Vield Inc. 5 177.03
(w) GAM Helph Vield Inc. 5 177.73
(w) GAM Helph Vield Inc. 8 177.73
(w) GAM Helph Vield Inc. 8 177.73
(w) GAM Helph Vield Inc. 8 177.74
(w) GAM Helph Vield Inc. 8 177.74
(w) GAM Helph Vield Inc. 8 177.74
(w) GAM Helph Vield Inc. 8 177.75
(w) GAM Money Mitts, Fund 5 187.77
(w) GAM Money Mitts, Fund 6 197.18
(w) GAM Money Mitts, Fund 6 197.19
(w) GAM Money Mitts, Fund

\$1.2627 \$1.2627 \$1.259 \$1.259 \$1.259 \$1.259 \$1.259 \$2.245 \$2.245 \$2.245 \$2.245 \$2.245 \$1.209 \$1.2

1.68 2] | 18 1.78 25.7 21 1월 샾 14

.124

Human HumiM S Hutter Hydrol s 29% 26% 44% 34%

Supercomputer power for scientific and engineeng calculations. Ametek's nev concurrent processor puts minicomputer users in the ig computer class for small dollar. For current reports, write Paoli, Pennsylvania 19301

Olv. Yid. PE 100s High Low

Limited 24 1.2 Limited 24 1.2 LincNIC n 86 79 LincNIC 1 236 60 LincNIC 126 60 LincNIC 126 10 Litten 2 226 10.1 Litten 2 226 10.1 Litten 40 2.5 Loews 100 1.4 Loemen 1.40 0.4 Loemen 1.40 0.4 Loemen 2.40 1.40 Loemen 2.5 14.3 Loemen 2.5 14.3

3.50 18.1 2.55e15.6 .49 7.1 1.42 8.2

9170 1000 le 1000 le 1000 le 2016 le 2

CHIVAS REGAL
If you don't deserve it, who does?

THE WORLD INTERNATIONAL MA hief Executive's hoping Own Suc

A TANK - Hara

Per s 4 of the Post 10 of the 10 of Carry ones; it its. Bue title; si title; si dept; title; it itse title; it itse *Britispe Com To a c a UT

Interest

Total State of the State of the

Supercomputer power.

Care and engineer

eni processor ind

er users in the

The Cass for small dot.

in the second like the law (a

THURSDAY, DECEMBER 17, 1987 INTERNATIONAL MANAGER

Chief Executive's Trauma: **Choosing Own Successor**

By SHERRY BUCHANAN International Herald Tribune

ONDON — Naming a successor is often the most dramatic and anxiety-ridden time in a chief executive's career. and anxiety-ridden time in a chief executive's career.

"It's like committing hara-kiri or planning your own funeral," said Paul Haskell, managing director of Berndtson International, an executive search firm in Paris.

Because the whole process is such a painful experience, many a corporation head has set out to sabotage his own beir apparent once the heir apparent has become acting chief executive officer.

"Some chief executives I have interviewed have actually secretly nourished the hope that their successors will fail," said Manfred Kets de Vries, professor of organizational behavior at the European Institute of

the European Institute of Business Administration in Fontainehleau, France. He cites several cases of chief executives who launched campaigns to destroy their succes-

sors. "The successors' failure

would be further proof of their

own indispensability. They

Some corporate chiefs decide to sabotage their heirs

may even take steps, unconsciously or not, to set the successors up for failure." Some executives at ITT Corp., for instance, contend that Edmund M. Carpenter, 42, heir apparent to the current chairman and chief executive officer, Rand V. Araskog, 55, was stripped of his presidential powers last month because he was becoming too popular and effective.

The event is reminiscent of when Harold Geneen, the legendary chief executive of ITT, got rid of Lyman Hamilton, his chosen successor, in 1979 only months after Mr. Hamilton became chief executive. Mr. Hamilton was described afterward by a former ITT official as "charismatic and people-oriented and the higgest loss to the company."

To depersonalize succession, experts like Mr. Kets de Vries suggest, the board of directors should play a more active role in both selecting a successor and in easing the transition period.

ECIDING to choose a successor and then actually selecting one is difficult for most chief executives. In some cases it can threaten the organization's survival. "The realization that one must give up power threatens the deep-seated wish to believe in one's own immortality," said Mr. Kets de Vries, whose "The Dark Side of Succession" will be published in January in the Harvard Business Review. "It's the denial of

Mr. Kets de Vries tells of the president of an apparel company who, although incapacitated by two strokes, would not even consider selecting a successor and finally lost his financially battered company to a corporate raider. The board, made up of loyal friends, had not dared even bring up the question of succession for fear of his temper.

Surveys bear out that executives are loath to choose successors. "In recent surveys of executives in Europe carried out by Management Center Europe, succession planning isn't at the top of their action list," said Bill Mainguy, managing director of MCE, an international management training organization, in Brussels, "Only 27 percent of chief executives, 25 percent of top human resource managers and 37 percent of senior finance directors said they had already chosen their successors.

Executive search firms also report that searches for chief executives' replacements are difficult and often thankless tasks. "Succession is not a good market for us even though, in France it should be, because there are many chief executives of small and medium-size companies built up after the war who now need successors," said Daniel Grenon, managing director of the international search firm, H. Neumann, in Paris.

"By the time a chief executive is presented with several candidates," Mr. Grenon said, "he has changed his mind and no longer

Expects Big Loss \$220 Million

Mellon

In 4th Quarter

By Robert A. Bennett New York Times Service

NEW YORK - Mellon Bank Corp. has announced that it expects a fourth-quarter loss of \$220 million, which would bring its net loss to \$830 million for the year.

Much of Mellon's expected loss would reflect its decision to place \$180 million in reserves against its loans to developing countries, the Pittsburgh-based holding company said late Tuesday.

In setting aside the reserves, Mellon did not directly follow the moves of Bank of Boston Corp. which on Monday wrote off 20 per-cent of its Third World loans, becoming the first major U.S. bank to dn so. That removed the loans from the Boston bank's balance sheet, although it also increased its reserves on its remaining loans.

Mellon's new chairman and chief executive. Frank V. Cabouel said. "Our strategy since I came on board last June was to wring this balance sheet good and bard in 1987." He noted that Mellon's staff bad already been cut by more than

He predicted that the company would earn a profit again in 1988. Mellon shares were down 37,5 cents at \$25,875 at the close of trading oo the New York Stock

Because loan-loss reserves are counted as part of a bank's primary capital — which is looked at carefully by bank regulators and inves-tors — this cushioo against losses to depositors will be increased to about 8 percent, above the 6 per-cent level that regulators will require by 1994.

But the year's losses will reduce a more basic area of financial strength, the equity of Mellon's common stockholders.

Commoo stockholders' equity will drop to only 2.75 percent of total assets, compared with one bank analyst's estimate of 4.66 percent at large U.S. banks in the sec-



Mexican oil workers in the Gulf of Mexico. Inset, President Miguel de la Madrid.

Grip Tightens on Mexico's Economy Crisis of Investor Confidence Intensifies Myriad Woes

By Larry Rohter

New York Times Service

MEXICO CITY — Mexico is struggling to regain control of an economic crisis that has unleashed a new round of record inflation, caused Mexicans to flee the peso and send their savings abroad, and stirred labor discontent.

On Monday, the government devalued the peso, lowering its official value by 17.4 percent in an effort to stabilize the currency, and removed some import restrictions in an attempt to keep rising prices in check

tion unnerved investors, causing stock prices to drop sharply. A second wave of selling occurred during the global crash in the week of Oct. 19.

The stock collapse, in turn, set off a financial panie. Mexicans, as they always do in times of crisis, sought the safety of the American dollar. This selling put intense downward pressure on the page against the dollar and was accommanied by a On Tuesday, it announced a wide-ranging eco-nomie austerity plan, including a 38 percent wage increase to unionized workers to head off a general strike planned for Friday. 10 other key parts of the plan, the government said that: At first, the government tried to support its currency by buying pesos. But worried that these efforts would drain its \$15 billion of foreign exchange reserves, which are needed to service its It would trim spending to 20.5 percent of gross domestic product, the value of goods and services

excluding income from foreign investments, in \$105 billion foreign debt, the government an-nounced on Nov. 18 that it would let the peso float 1988 from an initially projected 22 percent.

• It would reduce subsidies for goods deemed to oo the open market. In the past mouth, the pesso has lost about a third of its value before stabilizing this week at around 2,270 to the dollar on Tuesday.

Most experts believe the government will have difficulty restoring its credibility. be of marginal importance and continue with its program to sell off or shut down convital state-

 Beginning Wednesday, gasoline prices and lo-cal telephone rates would rise 85 percent, while electricity tariffs would jump 84 percent and sugar prices, 81 percent. The moves have come as the government is

Bank Write-Offs Give Latin Debtors New Hope

being pressed to take bold and decisive action to restore confidence and prevent the economic crisis from deepening. But many Mexican and foreign economists, hankers and officials fear that these hasty steps will only create more uncertainty.

The crisis has its roots in the plunge of the

you're trying to figure out what's going on here, you really need to talk to a psychiatrist or maybe a

For President Miguel de la Madrid and his See MEXICO, Page 13.

"You're making a mistake by coming to see an conomist about this," said Francisco Calderon,

chief ecocomist of the Business Coordinating Council, a major private-sector group here. "It

Mexican stock market in October, when shares lost three-quarters of their value. Uotil then, the ex-change's bull market had led the world in 1987. But worried that the market was overheating, the gov-ernment briefly suspended trading in early Octo-

Instead of bolstering confidence, the interven-

peso against the dollar and was accompanied by a

resurgence of capital flight.

Housing Starts Surge a Strong 7.5% in U.S.

Compiled by Our Staff From Dispatches
WASHINGTON — U.S. housing starts jumped a surprising 7.5
percent in November from October's level for the biggest onemonth increase in almost a year,
the government said Wednesday.
But builders took out the smallest number of building permits in est number of building permits in nearly five years, the Commerce Department reported.

The department said that work began on new houses at a seasonally adjusted annual rate of 1.637 million last month, sharply higher than the October rate of 1.523 million, when housing starts plunged a revised 9.6 percent.

Compared with a year earlier, however, the November rate was unchanged. The October drop had originally been reported as 8.2 per-The bousing starts figure

prompted some analysts to declare October's stock market collapse less disastrous than bad been

But others attributed the reound to mild autumn weather and seasonal adjustment factors.

Housing starts before seasonal adjustment actually fell in November to 116,600 from 136,800 in Oc-

tober, the Commerce Department

"The aftermath of the Wall Street turmoil, on balance, was probably good for housing, said Mark Obrinsky, an economist for the U.S. League of Savings Institutions. "Interest rates came down as a result. Right now, mortgage rates are running a full percentage point below their peak just before Octo-

"My personal feeling is this is a one-month phenomenon," said Fred Peck, economist at First Boston Corp. "It may have reflected the plunge in rates, but it more likely provided the process of the plunge in rates. likely may be the better than usual weather we had in November."

Despite the housing starts figure, the biggest one-mooth increase since a 10.8 percent gam last December, the government said the oumber of new building permits fell 0.7 percent to an amual rate of 1.453 million

That was the lowest rate since

U.S. Firms Seen Raising Spending

By 7.3% in 1988 WASHINGTON - American businesses plan to increase their spending on new plants and equipment by 7.3 percent next year, the Commerce Department said Wednesday.

The department estimated that spending by U.S. companies for expansion and modernization would total \$419 billion in 1988, after removing the effects of inflation. If realized, that would be the best gain since a 9.6 percent rise in 1985. The new estimate was based

on surveys taken in October and November. The new poll was also more optimistic on prospects for 1987, finding that business investment for all of 1987 is expected to rise 2.3 percent over 1986. A similar survey completed in August put the

ıstri-

ring,
the
Dunleatle,
aldtwo
p in
vith

gain this year at 1.4 percent. The results indicate that businesses are still hopeful about expansion despite the stock market erisis. Analysts cau-tioned, however, that businesses are likely to scale back those plans if consumer spending, which accounts for two-thirds of all economic activity, falters.

January 1983. Permits are generally considered an important indicator builders' future plans.
Analysts pointed out, however

that oew permits have remained flat for months. They contended that November's decline was not big enough to berald a significant dip in future housing starts.

The department attributed much of the gain in housing starts to a 29.7 percent increase in new constructioo on apartment huildings with five units or more. This oftenerratic category had fallen 16.7 percent in October. (UPI, Reuters)

Currency Rates

	5	2	DW	F.F.	II.L.	Glar.	B.F.	2.5	Ten
Amsterdam	1,8365	3.3565	1,1257	0.332	0.1578 *		5.374 *	1,3809	1.4406 *
Brussels(0)	34,1475	62,395	20.9305	6,1755	28415 •	T#15935		25,6685	0.748
Frankfurt	1.4313	2,982		6.2951	0.1357 •	0.2824	4.778 *	1,2262	1.277
London (b)	1.832		2.9868	10,1093	2,198.00	1.3603	62,67	2.6333	233.12
Milan	1,202,40	2.197.20	736.70	217.42		65 LE	35,203	994.00	9,43
New York(c)		1.835 to	1.6795	5.5135	1,198.58	1,133	34,04	1,325	127.65
Paris	5.5293	10.7035	3.3885		9.46	3.0103	0.162	4.1565	4.3355
"Tokyo	127.45	233.49	78,19	23,11	0.7064	67.55	3,7397	96.19	
Zurich	1.3338	2.4366	0.8157	0,2413	0.1708 *	0,7246	1,9007 °		1042
1 ECU	1.2649	0.6921	2063		1,570.39	2.3712	43,1735	1.6823	161,209
, 1 SDR Closings in I	1,3846	0.7577	2,2588	7.456	1,463,85	2.5429	47.2817	1.8423	176.402
Other B	Per 5	Curren		Per S	Currency			rency	Per S
Artice, n	ATTEN								Dest C
Carrency	-			4.0275	Max. pes			fr. rand	1,942
· Argen, custro		. Flo. m		129.45	N. Zeglar			iet rubk	
Austral S	1.3986	Hone !		7.7705	Nig. soin			n. pesat	
Austr. schil	11.51 34.45	/odlan		12.9198	Norw. kr		S SWI	ed. Icrom	5,842
Bels. Hn. fr.	47.10	Indo. 1		1645.00	Phil. pesi		O Tat	was S	28.84
Brazil cruz.	1.31	trish S		0.6726	Port esc	udo 133.	25 The	ri bahis	25.175
Chinese years Chinese years		Israell		1.5525	Saudi riy	ci* 3.75		icish lire	
			i diper		Slog. S	2.00		E dirbot	
Donish krone	2.20	Malay		2.4865	5. Kor. W	on 790.	05 Ven	er bolk	r. 29.50
New York rai	es unles	marked		rate.)					
Ferwar	d Bat	CS.							
Carrency			day	96-day	CUTTERIC		30- 00y		y 90-day
Pound Sterlin			.0243	1.8227	Canadilar		1_3102		
Joponese Yes	-	27.32 1	24.95	126.61	Swiss fro	IAC	1.3290	1.324	90متا ج
		14287 1	4234	1.4181					
Sources: Indi de Paris (Pai	suez Bor is): Ban	k of Toky	ראסוו) ס	- ואנו :נסי	merciale ((SDR): 84	ifaliana (Ali (dina	Milan); i r, rival, di	icham);	vationale Gasbank

Interest Rates

Eurocu	rrenc	v Depos	its			D	rc 16
1 month 2 months 3 months 6 months 1 year Sources: At	Deller 876-872 876-874 876-874 6 76-8 76 8 76-8 76	D-Mork 34-3% 3 %-3 % 3 %-3 % 3%-3% 3%-4	3 %-3 % 3%-3% 3%-3% 3%-3% 3%-3% 3 %-3 %	Sterilag	French Franc 9 16-9 16 9 16-9 16 9 16-9 16 9 16-9 16 Lioyas Borninimum (ar	ECU 7%-7/4 7%-7/4 7%-7/4 7%-7/4 7 %-7 %- ok (ECU); equivalent	Reuter

min and and		
piscount rate	100	94
Prime rate	- 7	6 11/26
Federal foods	672	6.72
Cost poper 90-179 days	5.91	5.93
3-month Treasury bills	531 637	5.6T
6-month Tracsery hills	7.31	7.55
3-menth CD's	7.31	7.56
3-menth CD's	7.31	7.30
depon		
Discount rule	242	27/2
Coti menty		3 13/16
y - 2-month Interbank	3 15/16	3 15/16
3-month interbent	37%	3 15/16
	. •	
FWest Germany		
Discount rate	21/2	2V2
Lembers rate	41/2	41/2
Overnight raic	2.65	3
1-mentir interbook	175	1.75
3-meeth lakerbank	175	3.70
4-menth interbunk	1.00	3.80
5- 6-ments interpent	,,,,,,	
Britein		
** . 		•
Sank base rate		#V2
Call money	1 13/32	
2-month interbook	-1 13/32	na.
71-day Treasury bill	9 12/32	1,550
France		
	744	7%
Intervention rule	84.	RV.
Call money		274
1 - mouth interbank	814	

Money Market Fu

rate Interest Rate Index: 7.282

Gold

484.82 484.45 484.30 485.75

Luxempours, Parts and Landon official fix-inas; Hong Kong and Zurich opening and closing prices; New York spal markel close. All prices in U.S. 8 per ounce.

Reuters for such loans had recently fallen to Mexico and Chile have led the Sbearsoo Lehman Asset Trading MEXICO CITY — A growing as low as 40 cents on the dollar. way with these operations, ac- Inc., said in New York could total Conversely, only Peru, which since 1985 has limited payments to 10

move by international banks to write off their Third World loans is giving hope to Latin American debtors seeking to reduce their \$30 billion annual repayment burden, finance officials and bankers say.

A landmark decision was made Monday by Bank of Boston Corp., the 13th largest bank bolding com-pany in the United States, which thus became the first bank to actually write off loans to developing countries.

"Latin American countries will now be stepping up pressure next year on banks to recognize the dis-counted value of the debt through lower repayments," a Mexican offi-

Latin America's long economie crisis has helped depress its debt in the secondary market, where creditors sell loans owed them to buyers who feel the potential yields ment the risk.

ehief financial officer, said prices

famous cognae producers.

Several analysts said they saw

the moves, by the Canadian-based Seagram Co. and Grand Metropol-itan PLC of London, as possible

opening shots in a takeover battle.

The purchase, along with more than 10 percent of the company's

stock that Seagram purchased pre-

viously in the open market, would

give the Montreal-based firm a ma-

company that has a large majority of nou-European sbareholders.

1,381,953 shares of 130 francs nom-

inal value, giving a price for the deal of about 1.38 billion francs.

The Mumm offer valued Martell at just under 3.5 billion francs.

Martell's capital is composed of

jority in Martell, it added.

Seagram, Grand Met

Increase Martell Stake

PARIS - Two international shortly after the Seagram anbeverages groups announced nouncement that it had almost Wednesday that they were seeking doubled its 10 percent holding in

wormsnay man may were sealing to increase their stakes in Martell & Martell, although a spokesman de-Compagnie, one of France's most clined to say whether Grand Met-

Seagram said its French cham- spokesman said that Martell's

pagne subsidiary, Mumm & Com- agreement with Seagram did not pagnie, planned to buy more than necessarily alter an existing accord 40 percent of Martell, taking the under which the British firm dis-

Martell family's entire holding in tributes and markets Martell's the firm. Mumm agreed to pay products in Western Europe and 2,500 francs (\$453) per share.

The Seagram offer is subject to nion will result in even greater approval by the French govern-ment. One analyst said France might block a purchase offer by a

percent of exports, has seen its debt

"In terms of prices, the outlook for all those countries, with the possible exception of Brazil, is pret-ty negative." Kenneth Telljohann, vice president in charge of international loan trading at Salomon Brothers Inc., said in New York. Although the market has been

relatively thin, dealers report some larger trades in recent weeks, notably about \$75 million per day in Mexican debt last Monday and the previous Friday. Citicorp, the world's largest

bank group, led the way by adding \$3 billion to reserves in the second quarter, recognizing the depreciat-ed value of Third World loans.

John Reed, Citicorp's chairman, said at the time be saw this decision Discounts bave deepened in as fostering equity swaps, whereby some cases to the point that such loans are commanding only half of investors who receive shares, dewhat they brought a year ago. Alan nominated in local currency at the L. McKinnon. Bank of Boston's going exchange rate, for projects in going exchange rate, for projects in the debtor country.

ropolitan was seeking to gain con-

Grand Metropolitan said its in-

creased stake was bought on the

The Grand Metropolitao

Martell's president, René Mar-tell, speaking before the Grand Metropolitan announcement, said

the Seagram deal would benefit the

"We expect that this combina-

Martell is France's second largest producer of cognac after Hennessy, It has 17 percent of the

trol of the French company.

open market.

cognac producer.

so far this year. But Latin American debtors, opened up.

who among them owe \$380 billion. proportion of their debt.

long-term bonds with a 30 percent below market.

open to negotiation, eight Latin stances in each country. American presidents meeting last month in Acapulco, Mexico, gave would save Latin America around their ministers the go-ahead to negotiate similar arrangements.

Among options that Latin American debtors might explore next year is to buy back their own debt at a discount, thus canceling it.

debt for equity schemes, which Jay not get their way on the negotiating Newman, senior vice president at points.

counting for just under \$5 billion \$10 billion in 1987 and considera-so far this year. The Acapulco summit endorsed

want to go further and attach a several negotiating strategies to be discounted value to a much larger used in debt talks with creditors proportion of their debt.

Brazil began in September by proposing to convert half its \$68 billion commercial bank debt into

Peru and Argentina had wanted discount. The overall discount was to have been much larger since the bonds were to carry interest well which much of the region's debt was originally taken out in the Though Brazil subsequently 1970s, but a more conservative con-backed down and made its debt sensus triumphed, taking account conversion scheme voluntary and of differing economie circum-

A flat 5 percent interest rate

But while the Acapulco summit held back from concerted action to limit payments, the final resolution was clear in warning that unilateral Another could be to accelerate action would be taken if debtors do



nental Airport).

Spacious prestige

At St-Cergue The "LES CHESAUX-DESSUS" Residential Estate

A Swiss summer and winter resort (ideal altitude 1040 metres). Privileged, secluded setting, peace, pure air, green surroundings, and sunshine.

IMMEDIATE POSSESSION Credit facility. Low rate of interest.

Information and sale:

Etude de notaires Messrs A.- L. & D. Burnier

CH-1260 Nyon Tel. 022/61 14 51 Fax 022/ 62 21 20

LES CHESAUX-DESSUS

I am interested in a flat

Address	
Place	Country _
Tel. no.	

CORUM CORUM Admiral's Cup.

An exclusive creation of watchmaking art. In London . GARRARD The Crown Jewellers

world's cognac market. Trading in Martell shares was suspended on the Paris Bourse Wednesday. They closed at 2,390 francs Tuesday.

112 REGENT STREET LONDON WIA 2JJ. TEL: 01-734 7020 And at the finest jewellers in the world. For information, write to: Corum, rue du Petit-Château, 2300 La Chaux-de-Fonds, Suttzerland.

Mak year

Previous 1,038.70 f 1,696.50 .133.18 227.73

Spot

Commodities

DM Futures

Options

270 204 1.48 1.98 0.76 9.53

U.S. Treasuries

Discount Bid Offer 5.93 5.91 4.46 4.38 6.21 6.69

5.93 4.46 6.27

BA to Acquire 6.4% of BCal

Reuters

Bid Offer-30-yr, bond 97 | 11/32 97 | 13/32

610 610 671 672 715 177

Yield 9.13

Est. lotol vol.; 7,185 Cells: Tues vol. 2,379; o Puls: 7ues vol. 5,389; o Source: CME

191 10 186.50 182.30 179.00 176.50 172.30 172.00 ioles 192.00 182.50 179.70 176.50 177.30 172.00

> 65.88 66.73 64.73 61.50

> > 1085239888888 1387444444444

Dec Nor Sep Mar

a remedit ्राटाम् स्**राह्म** अस्य स्राह्म 2000

Branch in prosp TOTAL PROPERTY AND A SECOND PROPERTY AND A S to leviling DER STATE · Conference

Inside Control of the part of s switches Sales I িটাল বিশ্বস্থী - নিটি সম্বৰ্ধ

Admir

- Servin e consi

The Mi

Covenment Services

M.K. Electric Accepts New RTZ Bid

The offer is 700 pence per share io cash with a 700 pence per snare io cash with a 700 pence loan oote alternative also available. RTZ already holds a 21.7 percent stake in M.K. Electric, an electric compoments company, and had previously made a £206.5 million offer.

が投資

11:30

eranderinger

الاوح

ommodities

DM huture

()ptions

sertk Indexes

M.K. Electric rejected RTZ's earlier bid and also an offer from the French electrical group Legrand SA, whose cash offer was valued at £255 million, or 660

M.K. said it had forecast a 27.6 percent increase in pretax profit to stock that it may repurchase, by 5 225 million the year ending March million shares, to 7.6 million. The 26. Earnings per share are expected to rise 32.3 percent to 42.7 pence. The company said RTZ had decided to raise its offer in light of the

LONDON — M.K. Electric of RTZ Pillar Ltd., which like M.K. Supplies materials to the construction industry. M.K. Electric said its creased takeover offer from RTZ activities would represent a major Corp. valuing the company at f262.8 million (\$480 million). mental systems for buildings.

> Merrill Lynch Adopts Anti-Takeover Measures

NEW YORK — Merrill Lynch & Co. said Wednesday that its board had adopted a stockholder rights plan designed to deter hostile takeovers, but added that it had received no acquisition offer.

It also said that its directors had increased the amount of common moves come amid a hackground of increased mergers and capital reorganizations as companies burt in the Wall Street crisis seek to protect

In plastics processing, M.K. Electric's Ega and Gilfler subsidiaries would had greater opportunities to market building products through RTZ Pillar's established nonelectrical distribution channels, the company said.

M.K. Electric said the agreement would mean access to resources that would accelerate the development of its businesses, both domesdeally and internationally, on a scale it could not achieve on its own. It said RTZ intended to retain all M.K.'s businesses and its activities would be managed as autono-mous units within RTZ Pillar.

M.K. Electric said RTZ's loan note alternative would be on the basis of 700 pence in RTZ loan notes for all or part of any M.K. Electric shares. M.K. Electric's shares jumped

ing on the London Stock Exchange. RTZ's slipped 4 pence to close at Legrand said it was reviewing its

The Associated Press

The decision by the board of Banco Español de Credito, or Banesto, made Mr. Conde, 39, the

bank's vice president and manag-

ing director for less than a month,

one of the country's youngest and

Mr. Conde and his partner. Juan

Abello, became the largest individ-

ual shareholders in Banesto last

summer, when they bought 3 per-

most powerful bankers.

Wednesday.

Spanish husiness world has turned 20.

45pence to 706 pence in late trad-

Boeing to Cut 7J7 Work Force By Another 50%

New York Tomes Service SAN FRANCISCO Boeing Co. has announced a further cut in the work force assigned to develop its futuristic 717 aircraft and has said it could no longer predict when the propfan-powered jet would be available.

In August, Boeing postponed the availability date to 1993, from 1992. On Tuesday, howev-er, Boeing indicated that further delays were likely. It said that the number of workers assigned to the 717

would be cut from 600 to 300. compared with 900 in August. No lavoffs are planned. In Paris, Air France said it had taken an option on 12 ad-

vanced Boeing 747-400 airliners, besides an order for 16 al-ready announced. The options would be worth \$1.5 billion.

Porsche, Its Sales Sagging, Replaces Schutz as Chairman

By Serge Schmemann New York Trans Series Sales in October began well, but ended up being one-third below September's levels. BONN - Porsche AG, the arting

West German luxury-car maker, said Wednesday that it was replac-Porsche announced last month that it would cut production and ing its managing board chairman, Peter W. Schutz. institute shorter shifts. According to most analysts. A statement said only that Mr.

Porsche's main problem has been its excessive reliance on the U.S. mar-Schutz, an American who has directed the company since 1981, would ket. Yet it was his cultivation of this market that enabled Mr. Schutz to be replaced on Jan. 1 by Heinz Branitzki, the finance director. bring Porsche out of the doldrums into which it sank in the 1970s. The announcement was not a sur-Though oeither he nor the compaprise. Even before the crisis in the

ny ever said so, it was widely beforeign exchange and currency mar-kets, the legendary manufacturer of expensive, high-performance sports lieved that Mr. Schutz was chosen to head Porsche because he was an American. A mechanical engineer cars had been affected by falling by training Mr. Schutz was hired from Klöckner-Humboldt-Deutz in domestic sales, heightened competi-tion from Japanese and other West Cologne, where he had worked for a German cars and a weakening U.S. year and a half.

Mr. Branitzki, by contrast, is a With about 60 percent of its cars Porsche veteran who has served as going to the United States, the director of finances since 1955. plunge of the dollar to about 1.65 Deutsche marks and the abrupt re-

Weekly net asset Energy value on Researces. Cirwith



Pierson, Heldring & Pierson NA. Herengricht 2H.

Srock Exchange



Leveraged Capital Holdings N.V. on 14-12-1987 U.S.\$ 226.71 Listed on the Amsterdam

Stock Exchange hacomanoa Pierson, Helding & Pierson NS: Lieucigrachi 714-1216 BS - Amsterd in Tel. + 51 - 20 - 21188



Traditional Fund Management is the foundation

of our success

The essence of true success is the ability to maintain financial strength through adverse market conditions. The "M" Group's conservative attitude to risk and dynamic management of



36, Boulevard Helyelique 1207 Geneva Switzerland Tel. 022 (86/22/22 Tix 428782 mg · Fax 35 45 s.

ring th

Oil Earnings Expected to Boost BHP Profit for First Half

MELBOURNE - Sharply higher oil revenue is expected to contribute to greatly im-proved half-year results for Broken Hill Pry.

share analysis say. - They expect net profit of 460 million to 470 million Australian dollars (\$328 million to \$335 million) for the six months ending Nov. 30. Profit in the first half of the 1986-87 year was 397 million dollars.

Analysts said that the share prices of BHP's major shareholders, Bell Resources Ltd. and Elders IXL Ltd., were badly hit in the world stock market collapse in October and that consequently neither company could afford to keep a static investment in BHP. Bell has almost 30 percent of BHP, built up through a series of takeover bids, while Elders has 19 percent.

"It must be resolved soon. Both Bell and Elders need their resources directed to a solid

INTERNATIONAL POSITIONS

The Reckeller Foundation, or private philosophropic organization with cases in excess of \$1 PRESIDE.

"promote the well-being of man-landshroughout the world." Through selected programs with well-defined goals, the Foundation is active in agriculture, health population, equal apportunity and the arts and

numerialiss. The Foundation operates primarily through making grants to individuals and

The President is the Chief Executive Officer, headquartered in New York City, responsible to an independent Board of Trustees. The President directs a stuff of 130 professionals located in New York City and overseos a is expected to provide intellectual leadership for both Board.

Achieved a position of high regard in his/her field with a record of accomplishments

Significant International interests or exposure.
 Quinoristrated concern for social justice and equal appartunity.
 Wide runging interests including the arts and humanities as well as science and

Applications and nominations will be treated in confidence. Please send resume and a list of

Box D 207, LH.T., 181 avenue Charles de Gaulle, 92521, Neuilly, Cedex, France.

and staff as well as managerial accountability for the Foundation.

billion was chartered in 1913 to

and positive peer recognition. .

We are an equal opportunity employer.

The Rockefeller Foundation invites

nominations and applications for the position of

earnings base, not just paper investments after tion dollar first-half profit compared with 574.4 Oct. 19." said Norm Miskelly, an analyst with million the year before and foreshadowed Ord Minnett Ltd.

"Something has to break soon," said Stuart McKibbin, an analyst with A.C. Goode & Co. He said that Elders was more likely to sell its BHP stake than Bell and that the sale could happen early in 1988.

BHP would be an attractive investment with its oil revenues, a steel division with improving industrial relations and a minerals division producing more and for good prices, he said.

"Oil will be the biggest contributor this half." said John McLeod, a resources analyst with stockbroker J.B. Were & Son. "Prices are almost double last year's and the proportion on

which they pay excise has fallen. Oil prices were at historic lows during the first half of 1986-87 and BHP had industrial

relations problems, analysts said. The 397 mil-

million the year before and forestadowed BHP's disappointing full-year 1986-87 profit of 820.27 million. down from 988.20 million.

The analysts said they expected BHP's first-half 1987-88 to show consolidation of the strong first-quarter performance, when it bad a 233.4 million dollar net profit, against 176.7 million for the corresponding period of 1986-

Mr. McLeod predicted first-half net of 472 million dollars. He said new excise-free oil from the Jabiru field in the Timor Sea would, along with improved labor relations and more efficient steel operations, yield a 962 million dollar full year profit.

Mr. McKibbin forecast 462 million dollars for the half and 930 million to 945 million for the year, dependent on variable oil revenues

The bid stunned Banesto's man-

managing director, Jesus Lôpez de

Mr. Conde united the Banesto

board, made up of several family

clans that have cootrolled the bank

for most of the century and orga-

nized a friendly counterbid by the

Banesto-controlled Petroleos del

Mediterraneo, or Petromed, an oil

After resistance by Banesto and

Letona, in favor of Mr. Conde.

Lawyer Who Beat Takeover

Is Made Spanish Bank Head

MADRID - Mario Conde, a Banco de Bilbao launched a hostile

lawyer whose rapid rise in the takeover hid of Banesto on Nov.

him into a celebrity, was named chairman and chief executive of agement and it accepted the resig-

Spain's second largest baok nation of the vice chairman and

INTERNATIONAL POSITIONS

Schlumberger

duction in the buying power of its "yuppie" market proved disastrous for Porsche

ber 10 — Schlumberger Limited announced today that the Board of Directors authorized a new stock repurchase program which allows the Company to purchase up to 20 million shares, on the open market. The purchase may be made from time to time depending on market conditions.

The Board declared a quarteron outstanding stock. The dividend is payable on January 15, 1955 to shareholders of record December 21, 1987.

Loss of Nerve

funding was beginning to assemble such of fund other waiting 2½ years for the right moment. Phone, write or rates for complimentary reports which may help you deode whether the monager's loss of nerve represents a major apportunity for the few of us whose research reveals to broad lighter at the and of the time! the bright lights at the end of the turnel

Indigo a liceraed broker.

Arta Pales de Mallerca 43, Terremenous, Katega, Spain. Telephoze 34-52-369688 - Teles 79423.

Account Executives. Join us in our vision of the future.

There's an operating principle at work at Balfour, Maclaine: "Because there is uncertainty, there is opportunity."

It's a thought that has helped us grow for over 150 years, and once again great opportunities are at hand.

Commedities, securities...growing around the world!

Whether your specialty is in commodities or securities, in the United States or abroad, we're looking-for account executives to help us make the most of these opportunities...together!

Let's get together...

In New York, call J. Mancino at (212) 422-3391.

In Chicago, call S. Caputo at (312) 347-5500.

In Connecticut, call R. Wilson at (203) 661-3162. In London, call G. Shama at 01-488-9592.

Balfour, Maclaine New York • Chicago • London

Make 1988 your year to grow.

Government Technology Services, Inc., the leading reseller of microcomputer products to the U.S. Government, has been growing at a rate of 427 percent over the last two years. Here's your opportunity to advance your career by helping us continue our rapid growth. We have openings for the following positions:

Branch Manager

You'll be responsible for managing and motivating an office staff in accordance with GTSI policies and procedures, meeting or exceeding quotas as assigned by headquarters, making and closing sales personally, and assisting sales personnel when the need arises.

We're looking for a team player, able to adapt quickly to change, with excellent organizational skills and the ability to work under remote management. You must be able to interface at all levels of a government agency.

Technical knowledge of the PC environment and networking, some government procurement knowledge, and professional appearance and communication skills are required.

Inside/Outside Sales Rep

You must be a team player with excellent account management skills, a proven track record in sales, knowlege of the government procurement process, and technical knowledge of microcomputer hardware and software.

Sales Engineer

In this Technical Sales position, you'll work with the GTSI sales staff and develop Local Area Network solutions for government customers. To be considered for the position, you must have 2-3 years experience in the microcomputer field. Hardware, LAN, and software experience is required. Sales experience is desired.

Administrative Assistant

You'll assist the Branch Manager by providing general administrative support and processing sales orders. The position includes some receptionist work and some customer service work. You must be able to type 50 wpm. Word processing experience is helpful.

To be considered for any of the positions above, you must be an American citizen currently residing in W. Germany. The office will be located in the Frankfurt area. Interviews in the Frankfurt area will be scheduled in February. GTSI offers competitive salaries and a comprehensive benefits package. If you're looking for exceptional career growth potential with a young, aggressive company, send your resume to us at the address below.

Technology Services, Inc. Dept. FG - 14180-B Sullyfield Circle - Chantilly, VA 22021 USA - (703) 631-3333 - EOE M/F/V/R

OVERSEAS REPRESENTATIVES FOR EUROPE

Our International client seek U.S. citizens or citizens of an EEC country. free to travel and fluent in English and at least one European language or Arabic.

The position, which does not involve sales, pays a monthly retainer plus a daily fee and expenses when actually employed. You should have strong interpersonal and communications skills and at least three years practical experi-ence working and living outside of the U.S. Candidates residing in Europe will roost likely be based in their bome countries.

Please reply in confidence to: Formingham, Chase & Stein, P.O. Box 30973, New York, NY 10011-

Provide address, phone number and full details of education, experience and previous employment. This is a placement for a private client. There ore no fees payable by applicants. Successful applicants will be called for an interview. We will reply only to written applications. No phone calls please.

Farmingham, Chase & Stein

INTERNATIONAL POSITIONS"

appears every THURSDAY

To place an advertisement contact your nearest International Herald Tribune representative or:

Max FERRERO 181 Ave. Charles-de-Gaulle, 92521 Neutlly Cedex, France.

Tel.: 46-37-93-81.

Telex: 613 595.



After the haggling.



Over a century of experience in distilling fine malt whisky has produced the special subtle QUALITIES OF CARDHU. AN EXCEPTIONALLY ELEGANT MALT WHISKY WITH A SMOOTH WARMTH.

GeoRs of 1.00 11.5 Cionife 46 1.9 17 GiloNY 9 GiloNY 55 1.9 14 GiloNY 1.00 4.0 GiloN 2 Gorfon 44 4.1 14 GuidLP Grothom 5 Grothom 5 Grothom 5 Grothom 22 77 Grons 8 Grothom 17 Grothom 18 Gr

HAL
HMG
HMBCO
Hallia
HARBH
HARBH
HARBH
HARBH
HARBH
HARBH
HINAH
HIN

1.75 15.6

.16 27 15 1.80 1.40 16.2 13 .13 10 22



up to the closing on Wall Street do not reflect Jale Trades elsewhere

Via The Assuriated Press

AMIPPON
Alsered
Amilial
Asset
Asset A-grapsc A-ghu or 3.29 5.5 2 1.15 5.5 A-chy or 2.35 69 A LO SC A LO S +2 14 14 14 14 14 A-dow sc A-dd pr J.35 4.9 A-dd sc A-did sc A-son sc A-son sc A-gie or 2.47 7.9 A-pre sc A-pe sc A-ge sc 2.65 4,7

A-tun 3.95 5.2 A-t pr 3.95 6.5 A-t sc A-ini pr 1.43 2.6 A-ini sc A-inwo pr 21 .6 A-hwo sc A-heep sc A-tem per 4.35 4.4 A-tem sc A-merk per 3.15 3.1 A-merk sc A-mark sc A-ma sc A-ma sc A-mab uri 2.15 A-mab uri 2.15 A-mab sc A-mab sc

34ty A-mod brf2.15 56
77ty A-mod brf2.15 66
74th A-mod sc
134 A-mod sc
134 A-mod sc
134 A-mod sc
145 A-mod sc
17th A-mod sc
17th

or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune.

Country/Cum	ency	(+52 FREE ISSUES)	SAVINGS	(+ 26 FREE ISSUES)	SAVINGS	(+ 13 FREE ISSUES)	SAVINGS
Austria	A.Sch.	4,800	40	2,600	35	1,450	28
Relegion	B.Fr.		40	6,000	34	3,300_	27
Denmark	D.Kr.		31	1,400	23	770	15
Finland	FML		41	950	35	520	29
France	F.F.		41	820	36	450	29
Germany"	D.M.	580	41	320	35	175	29
	£		40	72	34	40	27
Gr. Britam	Dr.	22,000	45	12,000	40	6.600	34
Greece	Eld.	i50	45	82	40	45	34
Ireland	Lire		42	210,000	36	115,000	30
Italy	L.Fr.		37	6,300	31	3,400	25
Luxembourg	FL.		40	360	34	198	27
Netherlands Norway (post) - ** that del.)	N.Kr.	1,800	38 21	990 1,270	32 13	540 700	26 4
Portugal	Ľsc.		52	12,000	47	6,600	42
Spain 12.811 - Madrid halds	Plas.	29,000	4I 15	16,000 21,000	35 15	8,800 10,500	28 15
Sweden (Tavil) — "ind.del.)	S.Kr. S.Kr.	1,800	38 21	990 1,270	32 13	540 700	26 4
- medeti				700	30	154	i 32

The longer you subscribe the more you save.

6 months

233

country 175 320 *In German, in the Liberty is available in major cities on publication date.

For details are states, please check here and fill in your address below. **At these rate, ... was get early morning hand delivery in the following cities:

Osle: Suranger, Stockholm, Gueborg and Malmo.

Offer valid through December 31, 1987 for new subscribers out.

Herald Eribung

280

230

44

Varies

510

430

UARANTEE

Switzerland S.Fr.

Africa, Middle East 5

Rest of Africa, Gulf States.

Rest of Europe, N. Africa, former Fo

The International Herald Tribune stands behind its long history of excellence. We'll refund your money on all unserved issues in your subscription if you're not completely satisfied.



Please check the subscription term you desire:	·
52 issues Free! with a 12-month (312 issues) subsc	ziption.
26 Issues Free! with a 6-month (156 issues) subsc	mpion.
13 issues Free! with a 3-morth (78 issues) subsc	aipien.
My check is enclosed.	
Please charge to my credit card account: Access Amex Diners Visa	Enrocard MasterCard
Card account number	
Card expiry dute	Significan
Name	recover (of creat care parchase) Tel/7clest
Acidress	
•	17-12-4 17-12-4

102 + % 2702 + % 13 + % 13 + % 1204 + 12 2104 + 14 1504 + 14 1504 + 14 150 604 136 114 644 554 2734 2646 13 1245 1076 1074 2273 2273 2175 21 1572 1434 1534 1436 1143 114 646 6 39 25 15 104 33 12 28e 14 18 1806 14 7 12 334 7 22 13.8 7 26 9 18 1.65:17.8 17 516 55: 49 11 62 37 41 85 24 25 7 41 11 135 186e17.5 106 9's BAT
17'4 BDM 5
14'4 BPT
7'7 BSD
19'7 BOOSer
10'7 BOOSE
10'7 BOOSE # 84 12 # 17 12 ,20e 150:77 -- 121 -- 124 --10 ,*2e 21 13 4 ,10 1.7 60 2.7 2.15 13.5 .20 43

8te Jaciyns 8te Jacobs 5te Jacobs 5te Jambel n 2 Jelron 2 Jelron 1 JohnAm 10te Jellon 4te Joules 1th Joules 1th Joules 131: 204: 104: 151: 71: 11: 51: 17: 13: 51: 13: 51:

13 .**0**51

3 months

32

Varies

by

country

154

125

38

Varies

by

COUNTRY

To: Subscription Manager, International Herald Tribuna. 181, Ava. Clarles-de-Gaulle, 92521 Neurliy Cedex, France, Tel.: (1) 46 37 93 61. Tbx.: 612832.

Dollars

Bit int of the indexer of Mean Stee of Coor Bits Mov No House of Coop Bits Move of Coop

68s. Class 100s High Law Qual, Chape

.32b 2.2

.085 13 5 .085 13 5

ProCin 5 Prism Prisma A2 8A Profice A2 8A Profice 1.56 7.5 1 Proven 1.76 7.5 1 Proven 1.76 7.5 1 PsycB un PsycB un PsycB un PsycB un 4.25 10.5 PunlaG

.281 .071 .12 .381

1.68 8.0 7 1.76 7.5 11

.150 13 12

12 Month High Law

1,13e12.1 4

1.28

7% % YankCa 8% % YakCo Pl _571

574 650 574

Pounds Sterling

Issuer/Mun.
Abbey No! 19 Gb
Abbey No! 19 Gb
Abbey No! 19 Gb
Allburg + Leic 91Gb
Alllungs + Leic 91Gb
Alllungs + Leic 94Gb
Anglid Septid Gb
Anglid Septid Gb
Anglid Septid Gb
Bq Indos: 19 Gb
Bq Indos: 19 Gb
Bq Indos: 19 Gb

75 146 11/2 136

23 146 146 I4e

150 14

20 30 30 + 30 20 20 70 - 32

Deutsche Morks

Issuer/Mari, Austrio 96 Bos 97 | Deni Belgoum 97 | Drni Conner 256 95 | Drni Col.F. 90 Cred Foncier 95 | Drni Cred Foncier 95 | Drni Ecc. 93 | Drni Ireland 97 | Drni Ireland 97 | Drni Ireland 97 | Drni Jo Maryan 95 Coo Renic 96 | Drni 8 weden 97 | Drni Japanese Yen

Cni 97 ren Cr Fonder Aun 97 Yen 5% 22-04 99 14 99 24 412 27-02 99 44 19-50 E.C.U.

· 10日 6 0 6

By Jim Hoagland

or come

Sond.

二二二三三四世级

~ - स्टार्श प्रवाहित

- No. 22 1 10000

entre:

Aved e

1 1 0 2 0 2 E

二十二 二十二

Total or

The state of the s

- Frank

ं र मा मिद्रा स्थ

*** *** ** ** ∴ ∵ຳດ6ວ -_: <u>-: :: :: :: 12:</u>

באַבר

. × ≥ '5

- = ene (e

Stoltenberg Remark Deflates Dollar Kaufman Leaves NEW YORK — The dollar slipped in New York after a mixed session in Europe, trading in narrow ranges of less than I pfennig and little more than half a yen.

Analysts attributed the fall to comments by the West German finance minister, Gerhard Stoltenberg, that the U.S. currency's weak-ness had helped to stabilize prices and private consumption in his The dollar has fallen 11 percent against the Deutsche mark in the past two months. In New York, the dollar slipped to 1.6285 DM from 1.6315 on

Tuesday, and to 127,05 yen from 127.65. It fell to 5.5135 French frames from 5.5295, and to 1.3250 Swiss frames from 1.3300.

stronger, mostly on technical fac-tors, firming to 1.6355 DM in London. Then Mr. Stoltenberg's comments, on a television program, took the wind out of the rally, dealers said.

In New York, the remarks countered the positive effects of a surprisingly strong report on U.S. Other dealers said Mr. Stolten-bousing starts during November, bears said.

Other dealers said Mr. Stolten-from 5.5190. In Zurich, the dollar closed at 1.3338 Swiss francs, up also welcomed a declining dollar.

London Dollar Rates

They said trading was exaggerated by the thinness of the market.

Many banks have already squared their books for the year and are effectively out of the market.

The U.S. currency has been fragile since Thursday, when Washington reported a record U.S. trade deficit for October.

Despite the White House's repeated denials that it wants a weak The British pound edged up to solve the nation's \$1.8350 from \$1.8300 on Tuesday. In Europe, the dollar started out dealers said they doubted that the Reagan administration was moving in earnest to defend the currency.

The U.S. may not be actively seeking a dollar decline but it certainly does not seem ready to say it has fallen far enough and take acfixed at 1.6313 DM in Frankfurt. tion to stop it falling further," a Frankfurt currency dealer said.

The Stoltenberg statement came after sources close to the Bank of Japan said that the negative impact of the year's rise on the Japanese economy would not be that big.

"The timing for these comments is interesting," said one dealer at a U.S. bank. "It means Germany and Japan can handle a dollar at those levels, or even lower."
The statements could be seen as

a warning to Washington not to use the threat of a lower dollar as a bargaining weapon when dealing with its Western partners on global trade imbalances, another said. In London, the dollar eased to

127.20 yen from 127.50 and to 5.5182 French francs from 5.5250. but rose to 1.3275 Swiss francs from 1.3265. The pound recovered from early

\$1,8305. The stronger tone was attributed to firmer oil prices after the steep declines on Monday and Tuesday caused by OPEC's latest compro-

lows to close at \$1.8320 from

tnise on oil prices and production. Earlier in Europe, the dollar was up from 1,6282 on Tuesday, and at 5.5293 French francs in Paris, up

Salomon to Start Consulting Firm

United Press Interne NEW YORK - Henry Kaufman, Salomon Brothers Inc.'s influential chief economist, is leaving the investment house to establish a consulting firm, a spokesman said

Wednesday Mr. Kaufman, a managing director, senior economist and head of research, will leave the firm in the first quarter of 1988,

"His colleagues at the firm are naturally reluctant to see Kaufman bring a long and distinguished chapter of his career to a close." Joho Gutfreund, the Salomon chairman, said.

Meanwhile, there was speculation on the future of another of Wall Street's best known economists, Allen Sinai, chief economist at Shearson Lehman Brothers Inc. He declined comment on reports that he will leave his job as a result of his firm's takeover of E.F. Hutton & Co. "I can't say yes, and I can't say no," Mr. Sinai said.

Tokyo Exchange Admits 16 Foreign Firms

Two years ago, three U.S. and Schroder Securities (Japan) Ltd., and County Fxchange granted 16 new members foreign firms to join the Tokyo exships to foreign securities lirms change. The 16 new members will wednesday, fulfilling a promise to each pay about \$8.62 million for increase the number of foreign their seats.

Two years ago, three U.S. and Schroder Securities (Japan) Ltd., and County NatWest Securities Japan Ltd.

W. 1. Carr (Overseas) Ltd. and Sogen Securities (North Pacific) their seats.

Historich Sange director of Parts (Appender Securities (Japan) Ltd., and County NatWest Securities (North Pacific) increase the number of foreign-securities (North Pacific) increase the number of foreign-securities (North Pacific) Ltd., and County NatWest Securities (North Pacific) increase the number of foreign-securities (North Pacific) increase the number of foreign-securities (North Pacific) Ltd., and Natural N owned seats before the end of 1987.

Pressure from foreign governdential-Bache Securities Japan Ltd.

Pressure from foreign governments led to the decision to inin Tokyo, one of the U.S. brokerage ments led to the decision to in- in Tokyo, one of the U.S. brokerage many, and UBS Phillips & Drew crease the number of seats on the houses that won a new seat on the International Ltd. and SBCI Secu-Tokyo exchange. Until Wednes- exchange, said that because the day's announcement, there were 93 cost of operating in Tokyo was very members, of which only six were high, foreign firms needed yen rev-foreign brokerage houses. high, foreign firms needed yen rev-enues to offset cost increases

Foreign firms said their equity caused by the appreciating yen. He business in Japan had grown rapidly over the past two years. They have been eager to become members of the exchange to increase the profitability of their Japanese tradition to Prudential-Bache, the American brokerage houses smould membership were Smith.

British, two French, two West Ger- Ltd., Kidder Peabody Internationman and two Swiss, bringing the al Corp., First Boston (Asia) Ltd.
total number of non-Japanese and Shearson Lehman Brothers
firms on Tokyo's exchange to 22. Asia Inc.
Another six new memberships were

The British firms were Kleinwort awarded to local firms.

enues to offset cost increases

The Tokyo exchange agreed to Barney Harris Upham Internationadmi six U.S. securities firms four al Inc., Salomon Brothers Asia.

Benson International Inc.,

kets (Asia) Ltd. and Dresdner-ABD Securiues Ltd. of West Gerrities (Asia) Ltd. of Switzerland were also admitted.

At a news conference, Michio Takeuchi, president of the Tokyo Stock Exchange, said there were no current plans to increase the number of seats for foreign members.

"But that does not mean there is absolutely no possibility of expansion in the future," he added. "It depends on the movement of international markets and the computerization process of the Tokyo Stock Exchange."

The new members will begin trading at the exchange on May 23, when the its new headquarters is scheduled to open.

Taiwan Plans Spending Boost

TAIPEI - Taiwan, facing a

possible slowdown in exports, will increase domestic spending to achieve its 1988 target of 7.5 percent growth in gross national product, a senior government official said Wednesday.

Wang Chao-ming, vice chairman of the Council for Economic Planning and Development, said that government and state-owned industry spending mainly on construction and payrolls, would rise to nearly \$13 billion Taiwan dollars (\$28.20 billion) in 1988 from 681.5 billion dollars in 1987.

ı for

just vila-1 of

ap-una

ı in

nce aid

:pL

OII-rict ted

op-ind Ar-iti-

en-ak-

But some economists express doubts on the GNP target, saying the 35 percent rise of the Hong Kong dollar against the U.S. currency since September 1985 would hurt exports.

MEXICO: Crisis of Investor Confidence Intensifies Myriad Economic Woes

nas de Gortari, former minister of cent of GDP, from 17.4 percent of budget and planning, the timing GDP this year, most independent could not be worse. Elections are observers now predict that inflacould not he worse. Elections are close than eight months away. The tion will reach at least 200 percentuling Institutional Revolutionary in 1988. They say this can be avoided only if the government takes win again, the economic crisis could force it to take actions that might increase its popularity but hurt the country over the longer

independent analysis agree, is inflation, which hit a record 143 percent last month. The peso's plunge 55 percent of next year's budget prompted merchants to raise prices will be used to help pay these debt by up to 150 percent, while con- obligations, according to governsumers, fearing even higher prices, ment data, have indulged in panic huying and Early th

"In the event we do not act energetically, high inflation could turn spite a record offer of interest rates into hyperinflation, with the eco- of 124 percent, less than 5 percent nomic and social costs that implies of the bills were placed, a sure sign for the country," Mr. de la Madrid that investors expect inflation to said Dec. 7 to one of his few direct continue to soar. public comments on the crisis.

In mid-November, the government presented its 1988 budget and tancy. Since 1982, leaders of the plan is even under consideration.

(Continued from first finance page) under 100 percent next year. But is affiliated with the ruling party, to convince. In case conversations, with the public-sector deficit likely have done little to defend workers it is already common to hear hand-picked successor, Carlos Salito rise at least to a record 19 peras inflation-adjusted wages dephrases such as "nohody believes cent of GDP, from 17.4 percent of clined by half. tion will reach at least 200 percent dent, Fidel Velázquez, reluctantly week, "When officials say no, that

trim the bureaucracy. Mexico's internal debt - the money the government owes Mexi-can individuals and institutions -exceeds \$20 billion and is growing The most serious immediate rapidly, and some economists say it. He also threatened a general strike problem government officials and could jeopardize debt-repayment beginning Friday. But with the agreements with foreign banks and international organizations. About

Early this month, the govern-

One immediate result has been a

27% + 1/2 10-16 10-16 13-16 + 16 13-16 + 16 13-16 13-16 + 16 13-1

10% 15% 14% TA

10% RPM 4
The Rod5ys
4 My Reeves
1% Reeves
1%

11/4 SCI SV 5
11/4 SCI SV 5
25/5 SCOR U
25

.14 .8 .80 7.9 1.08 3.4 .05 2.0 .16 7.2 .80 3.6 2.20 4.7 .16 .7

.16b, 2.0 .70 5.5 .84 3.6 .80 4.8 .40 1.5 .11 .6

56 1.8 Dise 8 20 5.1 Dise 6 24 1.9 Pise 20 74 5.2 Rise 27 1.10 5.4 Dise 6

30 555 1854 454 1854 1854 35557445 344 556 576 174 475

acceded to the government's eco- means yes." nomic restructuring plan of the last

tion, his attitude has changed. Mr. Velázquez demanded an "emergeney" 46 percent wage increase for the federation's 4 million members. wage increase announced Tuesday,

controls, subsidies for basic foods and imports of \$600 million in external credit, was quoted as sayment held one of its regular anc-tions of 91-day Treasury notes. De-inflation and speculation. Increasingly, observers fear that

this government anymore." A col-Diplomats and economists say unmist for the business newspaper the federation's 87-year-old presiEl Financiero commented last

Some speculate that the government is also considering taking a harder line on repayment of its foreign deht. Until now, Mexico has been described as "an exemplary dehtor," avoiding threats and confrontanional rhetoric.

But earlier this month, Hugo Margain, a former finance minister who is now chairman of the Mexican Senate's Finance Committee, said Mexico should limit deht repayment to 5 percent of GDP. Last Thursday, Luis Foncerrada Pascal, ing the proposal was worthy of con-

Mr. Margain did not respond to the government favors a "shock requests for an interview. Neither did the ministries of finance or

really mean that much: 5 percent is

Economists Call for Action to Head Off Further Collapse By Hobart Rowen of finance ministers and central bankers of the

Washington Post Service
WASHINGTON — The global economy faces a collapse not equaled since the Great Depression of the 1930s, if the major nations fail to take quick and drastic steps to cut the

U.S. trade deficit, and equivalent surpluses in

Western Europe and Asia, leading economic experts warned Wednesday. That, they said, was the signal given by the October crash in stock markets around the world and an earlier plunge of the American bond market. The economists' conclusions

were contained in a report issued by the Institute for International Economics. The most sobering message of the document was that if the major nations did not reduce international imbalances, then the dollar could fall a lot further, and attempts to pre-

vent it from doing so would be fruitless." Such a plunge, "by increasing inflation in America and the threat of recession elsewhere and further undermining confidence in the world's key currency, could lead to a financial crisis and a serious world recession."

The economists warned that a new meeting

Group of Seven major industrialized nations, which is widely expected to take place next month, would be futile and even counterproductive "unless more decisive action is taken to correct existing imbalances at their roots."

They said the November agreement between the White House and Congress for a U.S. budget reduction package was "grossly inade-quate" and called for additional \$40 billion deficit reductions in each of the next four years, designed to slice domestic demand by up to one and a half percentage points in each of these

Europe and Japan, they said, should take steps that would boost their domestic demand hy roughly the same amounts.

The Enropean Community "as a group, could temporarily swing into external deficit for a period, reimporting some of the domestic savings that have flowed ahroad so as to be able to finance the investment needed at home to

reduce unemployment," the report said.

The United States' goal should be to cut its trade deficit by \$150 billion to \$200 billion by 1990 — avoiding protectionist measures —

billion to \$100 billion for Japan, \$50 billion to \$70 hillion for Europe, and \$30 billion for the newly industrializing Asian nations,

The report advised against trying to stabilize exchange rates now, suggesting that that would merely repeat the mistake made to Paris last February, when six of the seven major nations pledged to hold rates at "around current lev-

If the suggested additional adjustment measures were put into effect, the report said, "our best guess" is that exchange rates of about 10 percent below current levels would be compati-ble with the resulting underlying situation. Conference participants said that would bring the dollar down to 115 yen and to 1.45 Deutsche marks

Several of the participants in the study said at news conference that, since it was unlikely that such major steps as steeper U.S. budget deficit reduction and a faster, simultaneous expansion to all leading European countries would be started in time, market forces, including a further, unwelcome decline to the dollar, could bring on a recession.



Via The Associated Press

14% 14% 18% 18% 18% 10% 10% 14% 36% 20% 24% 8445 1416 10 845 10 14 14 16 10 14 16 10 1 8477湖里466376413463694444

179 34 CINCER
1794 CIRCLER
1794 CONCER
1794

12% OBAP
9/t/ OEP
9/t/ OEP
9/t/ OEP
9/t/ OEP
13% OSE
14% OSE
14% OSE
15% OSE
1 15 6 4 5 6 7 6 5 5 4 5 6 6 8 23 2 12 1 20 4 4 6 4 6 6 6 6 6 7 22 1 8 13 6 14

1.54 1.4 1750 1.00 5.7 1345 1.20 3.0 2866 1.20 3.0 2866 1.20 3.4 297 1.00 3.3 294 1

25% 21% 22% 47% 34%

AND THE PROPERTY OF THE PARTY O 1145 Sept 17 285 1076 244

#% Golden # Golden # Golden # Golden # Golden # Good # Golden # Good # Good # Golden 7871123327977122176505564654455 20 21 25 21 24 11 26 42

4% HBO
Jis Harbon
Jis Histor
Jis Histor
Jis Histor
Jis Hestin
Jis Hestin
Jis Hestin
Jis Hestin
Jis Hestin
Jis Hors
Jis Hestin
Jis Hors
Jis H 20 11 1071

054 15 14 24

14 14 24

17 14 27

18 14 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

18 15 27

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

**

** 传统指令的名称体验,这位一次,你还将我们的现在分词的现在分词的。 1900年,19 1.16 4.9 1.26 4.2 .92 2.3 .05e .5 .20 2.4 .24e .2

20e 30 6010 20e 30 6010 20e 12 1260 70e 84 845 851 3 477 Jechan Joguar JeffrGo Jeffsmi Jorke Jenel A Junos 1815 94 4615 1216 94 1516 18 5% 9 45 12 45 12 46 14 17 No. 20 .40 1.0 .15e 5 .60 2.0

said it hoped to reduce inflation to Mexican Labor Federation, which Div. Yie. 1805 High Law 4 P.M. Chips 20% 91% KYCAL 5 48 24 134 18% 8 Kincold 619 19% 7% Kinder Die , 125% 15% 4 kinnes Die , 125% 17% 512 Kruser 6 29 1.0 923 17% 512 Kruser 6 29 1.0 608

13% 6V/ LA Geor 17% 4V/ LS LB 24% 7% LTX 22% 11% LPP48 17% 64% Loon to 24% 11% Lodd Fr 27% 13% Lodd Fr 27% 13% Lodd Fr 27% 15% Lours 5 12% 3% Lours 5 26 15% Lancs 5 26 15% Loncs 5 26 15% Lock 5 27% 24% Leven 5 28 15% Leven 5 2014 LinBrd s
714 LinBrd s
714 LinBrd s
714 Lineor7
214 Lineor7
214 Lineor7
3014 Lineostr
3014 Lineostr

8'4 MARC
5'79 MOT CP
10'6 MNC'S S
4 MARC
5'79 MOT CP
10'6 MNC'S S
8 MATECH
19'6 MNC'S S
8 MATECH
19'6 MORE
19'6 MORE

SUBSECTORATES ACCOUNTING HER RECIPIES OF SUBSECTION OF SUB

NATIONAL STATES TO CHARLES WITH THE STATES AND THE TRANSPORT TO CHARLES WITH THE STATES AND THE TRANSPORT TO CHARLES WITH THE STATES AND THE

But with the latest bout of infla-

he has withdrawn that threat. The wage increase followed an economic package announced on Dec. 4 that included limited price

that would involve some combination of stringent wage, price and exchange controls. Gov-

budget and planning. But a Mexican official who deals ernment officials, however, have closely with foreign debt questions sudden reappearance of labor mili-repeatedly denied that any such said Friday that the remarks "don't But such assurances have failed about what we're paying now,"

Div. Yat. 100s High Law 4 P.M. Drue .10e 4 88 25 49 32 13742 1742 15444 15742 1434 1434 1434 1434 1577 1874 1772 1874 1772 1.12 5.8 .15e 1.0 .40 3.4 1.04 3.4 20e 1.4 .86 2 .50 6.0

1.40 32 44

1314. V Brand 234. VLL 244. VLL 279. VLS 656. VM St 5 1514. VWR 279. VollHit 37a. VanGid 5. Veronx 9 4. Viewsh 5 954. Vikton 194. Vikton 17% + ¼ ¼ 9% + ¼ 19% + ¾ 17% + ¾ 17% 13¼ + ¼ 13¼ + ¼ 13¼ + ¼ 13¼ + ¼ 13¼ + ¼ 13¼ + ¼ 13¼ + ¼ 147¼ 大学の大学のなるなる

241344 121342 131444 141344 14134 14 48 22 128 27 48 24 48 25 48 25 48 3 30e 9 49 32 52 31 1.06 2.0 1.06 1.0 1.0

1152 1278 3149 88 1211 111/2 07/4 7/4 10/4 7/4 114 + 4 84 74 + 4 104 + 4 74 + 4 10 674 974 4172

47 Bobbin holder

49 Tack sellers

\$4 Opposite of

clerical

currency

63 Flag 64 Joy's lioness

56 Stretch

61 inflated

65 Jagged 66 Tear

67 Prophet 68 Challenged

69 Theater area

DOWN

1 Hunger spasm

2 Brain passage

3 Yours in Lyon

4 Sense of humon

5 Some oil

7 Crosby

9 "This -

park 11 Sutticient

companies

6 Sussex river

namesakes

8 Artist Shahn

Life" 10 Okla, national

"OH YEAH. AND DON'T BRING ME ANYTHING MY DAD HAS TO PUT TOGETHER."

JUMBILE, THAT SCRAMBLED WORD GAME by Henri Arrold and Bob Lee

THE GUY WHO WORKED OUT IN

DARNB

UNDET

REYYAL

UMPING

55 Cactus opening

inducers

21 Society bud

25 Abhorrers 26 Quahog

27 Apple type

28 Ripened 29 Terrier or

snitcher 33 Modernist

36 Chemica) sutfix 37 Franchor

troops

46 Appeared 48 John, in

Aberdeen

(generally)
51 Objuse

52 Germanic

Thor 53 — Wences 57 — majesie

58 Martian:

59 Bell sound

60 Punta del -

49 Yeggs' largets

counterpart of

Comb. form

34 Musical about

40 Arranged, as

45 Friend in need

Fannie Brice 35 Footless

ACROSS

- 1 Chanteuse Edith
- 5 Ordained reacher
- 10 Prologue's antecedent 14 Aleutian isla 15 Great Lakes
- 16 K-P connection 17 Broadway ges section 20 Very
- burdensome 22 Veni 23 Desire
- 24 Some railroad men 26 Winchman artis"
- 31 Trademark 32 Rave's partner 34 — accompli 38 Church corner
- 39 Copenhagen or 41 --- no good
- 42 "One man's - is another man's
- 44 Eight bells
 - 12 Derisive look 13 Wrongs, 10

DENNIS THE MENACE

62 Sixty minutes, in Siena New York Times, edited by Eugene Maleska.

PEANUTS









BLONDIE







BEETLE BAILEY







ANDY CAPP







WIZARD of ID







REX MORGAN





GARFTELD





F.T.30 | pdex : 134250 Pravious : 137250 F.T.S.E.100 | pdex : 166

General Index ; 217.48 Previoes ; 212.48

MIB Carrent I Pravious : 486

BOOKS

JOHN CALVIN:

A Sixteenth Century Portrait

By William J. Bouwsma. 310 pages. Illustrated. \$22.95. Oxford University Press, 200 Madison Avenue, New York, N. Y.

Reviewed by John Gross

MOST of us have some idea of what Cal-vinism is (though it has meant different things at different times), but few of us, I suspect, would get very far in a quiz about John Calvin. We probably picture him, when we think of him at all, as a kind of gray abstraction - stiff, severe, the living embodiment of a grim theological system.

William J. Bouwsma's admirable new study sets out to restore Calvin's buman and historical dimensions, to get behind the icon fashioned by later followers and interpret him in the context of his age. It depicts a man who belonged to the Renaissance as well as the Reformation — an intellectual, a humanist, a divided spirit.

He was born in Noyon, a small town in Picardy, in 1509, studied at the University of Paris (where he came under what was to prove the lasting influence of Erasmus) and qualified as a lawyer. As a student he had thoroughly absorbed the traditions of Renaissance philology, and he published a learned edition of the essay on clemency by the Roman philosopher Seneca when he was only 23.

The following year his connections with the growing movement for religious reform in Paris compelled him to take flight. His wanderings led him to Basel, Switzerland, where he published his "Institutes of the Christian Religion," a basic textbook of Protestant doctrine. and subsequently, in 1536, to Geneva — a city where he had only intended to break his journey overnight, but where he was persuaded to

His early attempts to enforce reform there were premature: He was expelled by the town council and left for Strasbourg, where he served as pastor to a congregation of French refugees. In 1541, he returned to Geneva, and

Solution to Previous Puzzle



succeeded to getting the city to adopt a new collection of ecclesiastical ordinances — the cornerstone, though in his eyes no more than

that, of the Reformed Church. All this is set out in Bouwsma's opening chapter, along with an account of Calvin's later achievements and struggles in Geneva, his marriage and his intense grief at the death of his wife, his arduous activities as biblical commentator, pastor and preacher. (During the years between his return to Geneva and his death in 1564 he delivered an average of 170

sermons a year.) Bouwsma doesn't go into any great detail, however, or tell us more than we need to know for his purposes. He calls his book a portrait rather than a biography, and his main aim is to lay bare the underlying patterns and contradictions in Calvin's view of the world.

This is oot the same thing as a systematic This is not the same thing as a systematic exposition of Calvin's theology; and indeed, Bouwsma leaves you wondering how much point there would be in attempting one. "A systematic Calvin," he writes, "would be an anachronism; there are no 'systematic' thinkers of any significance in the 16th century."

lostead, he concentrates on fears, aspirainstead, ne concentrates on rears, aspirations, attitudes, impulses. His starting point is a consideration of Calvin's anxiety—a sense of foreboding so pervasive and unappeasable that "anxiety" doesn't quite seem an adequation of the control of t term for it, and one is tempted to call it

Calvin's world-picture. His fear of disorder and annihilation was symbolized by the abyss. and annumental was symbolized by the abyss, and the only way for men to save themselves from such a fate, he believed, was for them to construct laws, boundaries, restraints. But these same defenses could all too easily become —his second great image of fear — a constrict-

ing, suffocating labyrinth.

Negoriating between extremes, Calvin appears now as an unbending authoritarian, now as a flexible and pragmatic humanist. You can find plenty of evidence in Bouwsma's book of what most readers will expect to find: intolerance, harshness, a morbid obsession with sin. But you will also encounter a Calvin who could write positively about sexuality, the body, the arts, the pleasures of food and drink; who could praise moderation, and appears for a could praise moderation, and appears for the could praise moderation. could praise moderation, and express fear at

- the rhetorician and lover of the classics, the bourgeois realist who extolled prudence; the "middle-class Castiglione" who cared deeply about decorum and keeping up appearances.

BRIDGE

By Alan Truscott

George Orwell said.

A player who has equivalent cards has a series of consider-

keep the opposition in the monds or six oo-trump on the dark. But if he is a defender, he diagramed deal from the remust consider whether his ob-

the aim with Q-J holding in the trump suit. The declarer often has to guess whether to play for the drop or take a secondround finesse. In theory, the right strategy is to play the queen and jack alternately, but most players play the queen in the mistaken belief they are being deceptive. Experts tend to play the jack as a small double-cross attempt.

East's jack with a finesse.

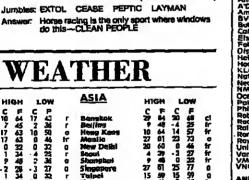
One of the few who failed, was one of Caoada's top-ranked players, Ted Horning of Thornhill, Ootario, and he was unlucky. The West player forestalled the restricted choice play by leading the queen. This was a remarkable queen was obvious and fairly safe.

Normally it will not matter, because a good declarer will than a choice he has exercised away with a sad story to tell to

But the diamond queen was most unlikely to help South finesse and lose to your remaining honor, respecting the principle of restricted choice: a defender should be assumed to played for the jack to drop. He have had no choice, rather failed to his slam and went anyone who would listen.



Via Agence France Presse Closing prices in local currencies, Dec. 16



Frankfurt

Answer: Horse racing is the only sport who do this-CLEAN PEOPLE

Guismess
Guis
Hareson
Hawker
ICI
Longuar
Longus
Longus
Longus
Longus
Longus
Longus
Longus
Marks
Sonk
Longus
Marks
Sonk
Metol Book
Noti West
Bonk
Pontal
Pontal
Pontal
Pontal
Rocal
Electric
Randtontein S
Rank
Recal
Rec 2745,71

THE THE STATE OF T

Cerebox 174
OBS 174
OBS 25
Fruser Neave 7.25
Fruser Neave 7.25
Fruser Neave 7.25
Fruser Neave 7.25
Inchicane 125
Lorn Chara 125
Lorn Chara 125
COBC 125
Sharor-Lia 134
Sharor-Lia 135
Shar

All Ordinaries Index : 1262.66 Previous : 1248.76

Shimezu shimezu shimesu Chemice Sarri sumilerne Barik sumilerne Chem sumilerne Martin sumilerne Martin Sumilerne Martin Tolset Carr Tolset Elec. Pow Toppan Primiting Toray Ind Tolset Carr Tolset Section Sec Yamaichi sec Nfikkel 225 ; 2219.42 Previous : 22146.73 New Index : 1837.83 Provious : 1844.35

13814 Abril Proc
1459 Abrilo De 1459 Abrilo De 1459 Abrilo De 1550 Abrilo De 1550

10089 Poc W Alring
12575 Pomour
12575 Pomour
12575 Pomour
12575 Pomour
1260 Po Dec. 15



OREBOARD

Should bearing land

gue respensable

Footba

Bouwsma discerns two master images in

his own anger; who could demythologize war and attack the idea of military glory. Bouwsma shows us some other Calvins, too

Still, there is no getting away from his more

gloomy and corrosive basic beliefs. When you start reading about him, you realize quite how much you admire the wisdom and skepticism of Montaigne. Then — if you are reading Bouwsma's excellent book, at least — you realize that he and Montaigne had a certain amount in common. But I still prefer Montaigne.

John Gross in on the staff of The New York

F all cards are equal, some are more equal than others - which is not quite what

If he is declarer, his aim is to declarers who reached six dia-

in a particular way. For this reason, almost all

Dec. 16

must consider whether his ob-jective is to give information to heim. California, succeeded. partner or disinformation to When the diamond queen fell the declarer.

Disinformation is usually singletoo and gathered to \$1972 the aim with Q-J holding in the East's jack with a finesse.

Games on Sale at TOP Prices

By Robert McG. Thomas Jr. Inc. and Visa — are from the NEW YORK — If the battle

of Waterloo was won on the playing fields of Eton, it may be that the international trade wars of the 1990s and beyood will be decided at the 1988 Olympie Games to Calgary and Scoul.

If so, it will be because of an ambitious new program in which corporations are seeking a marketing edge by securing exclusive rights to use the linked rings and other Olympic logos for promotion of their products in virtually every country in the world. As the every country in the world. As the corporate scramble to sponsor athletic events seems to be reaching stampede proportions in the United States, the Olympics loom as the ultimate sports-marketing

Under the program, known as TOP (for The Olympic Pro-gram), companies are for the first time obtaining worldwide Olympic affiliation by paying a single fee, ranging up to \$15 million per product category. In addition to rights to the Olympic logos, in-cluding those of the 1988 Winter and Summer Games, TOP companies become official sponsors of the Olympic teams of some 150 nf the 167 Olympic coun-

If a worldwide Olympic affiliation proves as commercially valuable in the years ahead as some corporate executives seem to think it will, the United States should have a strategic advan-tage, at least for a while. Of the nine enrporatinos that have signed up for the program, six — Coca-Cola, Federal Express, Ko-

SCOREBOARD

National Football League Leaders

Football

- 10 fmi

in the books

The last design of

7.2.2

一二二十二日

- in days

Table to state ...

and the plant

United States, one. Philips, is Dutch, and two, the Brother typewriter company and the Panasonic division of Matsushita, are based in Japan.

Several major U.S. companies passed on TOP. I.B.M., for example, decided that the separate arrangements it had made with the Calgary and Seoul organizing committees before TOP was established io 1985 gave it a sufficient Olympic presence for 1988. Although no Japanese or other computer company bas joined TOP, I.B.M.'s decision — like the decisions of other U.S. corporations that concluded pre-TOP arrangements with the U.S. Olympic Committee - could

prove shortsighted.
That's because noe of the key advantages TOP has given its 1988 participants is the right of first oegotiation for the Olym-pies to 1992, when, some execu-tives believe, the program will really hit its stride. Tie-ins will presumably be even more valuable when the Olympics begin an every-other-year schedule with the 1994 Wioter Games, giving TOP companies the opportunity to exploit their Olympic affili-ations virtually full time.

ISL Marketing USA that says several corporations that did not sign up for 1988 have sent letters of intent to join TOP for 1992.

The money raised by TOP, about \$120 million, is being divided among the two 1988 Olympic organizing committees — the USOC, which was able to secure a separate allotment in exchange for cutting back its own lucrative dak, the 3M Corporation, Time sponsorship program, and the

tee which is distributing most of its share to the participating countries under a formula that guaraotees each national team \$10,000 plus \$500 per athlete.

The money generated for the Olympies does not include amounts being raised from the public through eause-related promotions spansored by TOP companies, and the amount paid by the corporations does not include the additional millions they are spending in advertising and promotion to take advan-

and promotion to take advan-tage of the Olympie affiliation.

Coca-Cola, for example, is
mounting a wide range of Olym-pic promotions, and Visa is using
the Olympic rings to its television
advertising while its participating
banks have been busy turning out
special Olympie credit cards.

Although the Olympic affiliation would seem to be a mass-

ation would seem to be a massmarketing tool, at least one com-pany sees it as a way to boost industrial sales. The 3M Corporation, which has obtained Olympic rights for such consumer products as Scotch tape and Post-it notes, has also bought rights for a num-ber of industrial products.

Company purchasing agents, who form the customer base for such products, may not be swayed by the Olympic rings that now appear under the 3M logo, but they just might be influenced by another feature of the TOP pro-gram. In addition to promotional rights, TOP companies will get preferential seating and hotel accommodations in Calgary and Seoul as honored guests.

Eveo Wellington might be im-



Alberto Tomba on Wednesday: "From now on, every race will be tough - I'll be the target."

Tomba Wins 4th Straight

MADONNA DI CAMPIGLIO. Italy — Alberto Tomba became the first Italian skier ever to win four consecurive World Cup races as he captured a men's sialom bere

Tomba, 20, clocked the fastest time in both heats down the steep and icy Miramonti course for a winning time of 1 minute, 43.97 seconds. Austrian Rudolf Nierlich

The second victory in a slalom

umphs in giant slalnm boosted but faultless runs. Tomba's lead in the overall cup The muscular p standings with 100 points.

ued the national record of three had 58 and 64 gates.

Saturday, because that's my birth-day," said Tomba at the finish line. Who are used to strong showings Since he does out compete in all here, Stenmark, who had won five disciplines. Tomha does ont think cup races at Madonna, dropped out

oow on, every race will be tough — son lagged 10th — 3.06 seconds be-l'll be the target." — son lagged 10th — 2.06 seconds be-hind Tumba. (AP, Reuters, UPI)

NEW YORK -- Maurice Lucas is one of the few

survivors of an era when teams often traveled by

bus and players were surprised when their pay-

checks cleared the hank. Such was life in the

American Basketball Association, a league whose

existence seems as ancient in today's youngest

players as the hippie movement of the 1960s.

When you say you played in the ABA, some of

these kids look at you like you should be on Medicare," said Lucas, who will be 36 carly next

year. This season, the average age for players is 27.

Only four current players remain from the de-

fuoct league, which was merged into the National Basketball Association in 1976, Lucas, Caldwell

Junes, Moses Malone and Artis Gilmore are sur-

there will be at least one fewer among them.

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

LONDON

67 Children Street, London W1 Tel: 486 3724 or 486 1158 All major credit cards accepted

CAPRICE-NY

ESCORT SERVICE IN NEW YORK

** ZURICH 558720 **

viving dinosaurs from that fraternity. Next season,

Lucas says the 1986-87 season, his 14th as a pro,

was runner-up in 1:45.31, improving four places from the first heat. Yugoolav veteran Bojan Krizaj and yelling "Tomba la borns and yelling "Tomba la borns" (Tomba the bornb), was wild again sunned the the their new idol again sunned the event this seasoo following two tri- opposition through two aggressive The muscular paramilitary po-

liceman had beat times of 51.67 Tomba, whose best World Cup (despite a broken boot buckle) and result last season was a second, had 52.30 down a difficult course that

straight victories, set by Gustav
Thôni in 1971, by winning a giant
slalom Sunday in nearby Val Badia.

He can now set his sights on a
record of six consecunive cup victuries, achieved by Ingemar Stenmark of Sweden during the 1977-78
season. He can do it in Kranjskagora, Yugoslavia, where a giant slafom and a slalom are scheduled fir
Saturday and Sunday.

"I felt I could win this fourth race.
Now I'm sure I can win my fifth on
Saturday, because that's my birth-

he can win the overall cup crown.

10 seconds into the first heat. Former world slalom champion Jonas though," he said.

Nilsson did not start because of a But he added: "I don't know hip injury sustained in training bow I can keep up this pace. From Tuesday, And Lars-Goran Halvars-

'Enforcer' Makes a Farewell Swing

British Track Officials Announce Drug Inquiry

will investigate reports of a drug-testing cover-up. The announce-ment followed the second and final part of a series by the Times oo allegations of drug-testing corrup-

nied a series of allegations io the ing anabolic steroids banned by two articles and said a group would be named shortly to look into the The BAAB AAA statement said

testing at a major meet by switching urine samples to protect a com-petitor. Concentrating on the 1982-85 period, the article centered on ported that Nigel Cooper, former ported that Nigel Cooper, former

saying, be told Norman the results would "be embarrassing."

Girvan alleged that Norman athletes had been tested at a meet then arranged for a spare urine sample to be placed in a cubicle

The BAAB-AAA statement said where samples were collected. "I had heard there was a clean urine sample available if it was needed. And there was one," The Times

triple jump record-holder Keith and the BAAB are saddened that a Connor, supported Girvan's allegations. "I know an American shot- have acted in this way." putter who told me that Andy [Norman] arranged for another official to urinate in a bottle for him,"
Connor was quoted as saying "I knew it was going on, everyooe we have the report."

LONDON — British track and field officials said Wednesday they have a fuss, they get no selections, no foreign trips."

Norman categorically denied the allegations against him. "It is ridiculous," he told The Times. "Girvan is a weird one from years ago. It is a load of rubbish. It did oot happen."

tion in the sport.

A joiot statement by the British

The Times also reported that three unidentified docums had ad-Amateur Athletics Association de effects or prescribing muscle-build-

be laimed, shortly to took that the forthcoming inquiry would call on the Times "to substantiate their on the Times "to substantiate their accusations." It said that since three officials named in the reports top track officials subverted drug were planning legal actions against testing at a major meet by switchsome of the allegations.

Tuesday's first article had re-

he role of Andy Norman, the general secretary of the BAAB, said BAAB's promotions afficer.

The paper quoted former British hammer thrower Martin Girvan, whn wan twn Cammonwealth international match at Crystal Pal-Games silver medals, as saying that see in June, 1982. A similar agreein 1984 he wanted to test his suspi-cions about drug-testing. When se-lected for testing at a meet at Crys-match at Cosford in March, 1983. tal Palace. Girvan was reported as Cooper was also alleged to have saying, be told Norman the results handed back drug testing samples to Soviet team officials after their

officials "regretted very much the evidence produced to the newspaper by ... Nigel Cooper and have since verified the actions he said he took. quoted Girvan as saying.

Another British athlete, national his fellow senior officers at the time, He took these actions unbeknown to senior officer of the board should

Fig. So. par.

No Timetable in Offing For Baseball Expansion

By Richard Justice Washington Post Service

WASHINGTON — Baseball Commissioner Peter Ueberrnth, repeating statements be made last week in Dallas, Tuesday told a 14member Senate task force interested in major league expansion the

will be his last. He says he came to that conclusion after enduring another uncertain offseason, one in

which he was waived by Seattle and remained un-

signed until he joined Portland just after training

camp began. It is, in a sense, a reunion for Lucas,

who helped lead the Trail Blazers to the champion-ship in 1978. All told, he has played for eight teams,

"f just don't want to do this anymore," be said.

At a time when "farewell tours" have become

"I didn't like not knowing where I'd be playing.

the vogue. Lucas isn't expecting much in terms of

glowing testimonials and gifts no his last go-round.

As an enforcer, he never endeared himself to

opposing players and fans. In fact, Lucas says he's

probably in far a lot of "letter bombs, knives and

rocks" as he makes his final appearances.

"I was a rotten dude," be said.

including St. Louis and Kentucky of the ABA.

Plus, I wanted to gn out my way."

sport is committed to adding teams but there is no timetable. Ueberroth told the senators that

baseball is considering a wide range of options, including interleague play, league realignment and adding as many as six teams over a 10-year span. But in a 70-minute meeting and a news conference afterward. Ueberroth made no promises about when franchises would be awarded nr even when a decision on adding

teams might be made.

Ueberroth said, "We talked about all kinds of scenarios, but ... there is no timetable. Really, the nuly difball is now talking how and when and not whether or not we should have expansion. Not one owner has

said he's against expansion." Ueberroth backed off statements made at the winter meetings that expansioo is a secondary issue untidegotiation of oew television and labor cootracts, both of which expire after the 1989 season. Instead, he said that those issues would have. oo impact on expansion and that baseball would add teams as candidate cities meet criteria established three years ago.

Uotil last week, Ueberroth consistently had challenged teams to meet the criteria - a baseball-only stadium and local ownership are the top two guidelines - before even asking about expansion. He re-turned to that argument Tuesday, saying, "Everything else is a non-issue."

The senators asked Ueberroth tn push baseball's 26 owners for a timetable, and Ueberroth said candidate cities should meet the criteria, then push for a timetable.

"We're going to be flexible on them," Ueberroth said, "but they're our guidelines. When you see four or five cities meeting the guidelines, you'll see expansion. Said Senator Lawtoo Chiles, the Florida Democrat: "Many of us were disappointed he didn't give us s definite date.... We tried to make it elear that if there were a date, be'd find cities would be fighting to meet the criteria."

ESCORTS & GUIDES

STOCKHOLM ESCORT SERVICE +

TOKYO FIRST CLASS ESCORT / GUIDE SERVICE, Tel: 351 22 78.

ONDON JOY ESCORT SERVICE. Tel: 01-373-8849.

LONDON BLONDIE Escort service. Tel: London 581 2460.

Maurice Lucas, self-described "rotten dude," finds ways to cover the ball and his man.

4205 1665 2640 L.A. Lokers 4208 1665 2640 L.A. Lokers 4228 1417 2911 Portland 4227 1389 2940 Secritia 4251 1567 2888 Phoenix 4274 1598 3194 L.A. Clippers 4229 1675 3054 Golden State 4472 1649 2792 Philipdelphio 4597 1856 2741 St. Louis 4906 2821 2885 Atlanta Miami Kensas City 3194 3054 2817 17.78 5123 2306 5' 1" White, Roms Moyot, N.O. Riggs, All. 017 43 41 3 Ripps, All. 444 3.8 44 5 Code, S.F. 443 3.9 22 5 H.Wolker, Doll. 597 4.1 43 3 Mitchell, St.L. 596 4.6 17 5 Anderson, Chi. 593 3.8 39 1 D, Nelson, Minn. 575 3.8 19 5 Ferrell, St.L. 554 6.8 91 4 Rogers, Wosh. Mack, Clev. Okove, K.C. .::-7 Att Corn Yds TO tol 221 199 2496 19 7 357 220 2409 22 10 349 317 2519 18 5 389 260 2947 29 13 380 225 2840 28 10 210 125 1639 12 8 Kasar, Chry McMohon, Chi. DeBerg, T.B. Marino, Mia. Kelly, Buff, Wilson, Raiders Elway, Den. O'Brien, Jets 347 239 1641 11 7 DeBerg, T.B. 359 199 2863 10 11 Simms, Glonts 110 190 2210 11 5 Hobert, N.O. 236 144 1715 19 15 W. Wilson, Minn. 199 105 1315 11 9 Cumiliagham, Phil. 345 284 2881 13 15 Schroeder, Wash. 377 184 2260 10 12 O.White, Delt. 275 159 1697 14 7 217 122 1733 13 9 255 147 1875 14 6 210 110 1735 13 10 354 168 2329 19 11 212 101 1521 12 7 362 215 2617 13 17 1 Krieg, Sea. Kenney, K.C. Esiason, Cin. CCIVETS NO Yds Avp LG TO 75 761 72.8 38 5 62 458 7.4 35 1 58 930 16.0 57 10 51 611 12.0 44 1 NO YES AVE LETD 773 141 58 4 781 159 55 7 484 140 47 4 55 773 14.1 49 781 15.9 36 432 12.6 TO Doch Rec Rot Pis TO Rush Rac Ret Pts 0 40 Rice, s.r. 0 50 while, Roms 1 8 48 Quick, Phil. 0 42 Bavoro, Glanis Ockinol 3c PAT FG LG PIS 20-22 22-27 4 86 Andorsen, N.O. 26-27 19-24 50 82 Butler, Chi. 32-32 15-21 51 77 Ruzeli, Dail. 25-28 17-25 47 76 Wersching, S.F. 21-21 17-20 49 72 33-34 13-17 45 72 NO Yos LG Ave 50 2241 42 44.8 40 1749 40 44.2 54 2412 44 43.1 44 1805 40 41.8 55 2255 77 41.8 NO Yds LG Ave S2 2243 51 43.1 Donnelly, Af 56 2251 57 42.0 Amold. Det. 44 1840 58 41.8 Londeto. Gic S2 2148 73 47.3 Honsen. N.O. 46 1884 63 41.0 Cox, Wosh. Donnelly, Art. Armold, Det. Moislejen Newsome, Pitt. Fulhage, Cin. Comarillo, N.E. References NO Yels Ave LG TD 27 357 13.2 21 1 18 213 11.6 40 0 26 206 11.1 97 1 29 315 10.9 40 0 24 257 10.5 21 0 Gray, N.C. Lewis, Minn. Sikahema, Si,L. Mandley, Det, McKinnon, Chi. 19 325 16.1 19 263 13.8 37 466 12.6 11.3

F. Yaung, Sea						7.4	1071011 0101113
J. Green. Sea		•				7.5	EIT JOUGH TO
Townsend Rold	iers.					7.5	Coler, Oal
(Omission tento							
<u> </u>					37	г _	1
[· ·					Н	loc	key
							Wignipes 12 14 2 26 101 113
NHL Sta	-Ai	nø					Venerouses 10 17 4 24 102 114
TANDON	بنيان	~€	9				Los Angeles 7 20 4 18 112 152
WALE	s col	JFE	EΕΙ	#CE			
Po Po	trick	Divid	العوالة				TUESDAY'S RESULTS
	W		T	Pts	GF	GΑ	Vancouver 1 1 8 9-2
NY Islanders	70	9	2	38	124	93	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
New Jersey	ü	ıi	ā	34	99	98	THE PARTY AND LARGE COLD TO BE SEEN LEVEL BOY
Philodelphio	13	13	5	31	102	111	
Pittsburgh	12	13	5	29	107	117	8.5-3-24; Hartford (on Caprice) 17-13-5-
Washington	13	15	2	28	105	97	1 0 2-4
NY Rangers	10	15	4	24	130	177	3 1 1-0
At	ams	Divis	Lion				171 boocok (A), FFYCEF IVIs
Montreal	19	7	7	45	127	76	
Basion	18	11	3	39	122	111	
Hartford	12	12	5	27	93	96	Besler) 6-9-12-27; Toronto (on Peeters) 13-
Bultaia	11	14	5	27	104	176	11.2—76.
Quebec	12	14	2	34	105	112	namentable 2 2 1—5
- CAMPBE		CHIE	:FR	ENC	E		2 5 5-4
CAMPBO	eris (wie					- Anticolog (D), MUITING (41:
<u> </u>	W.		~~	Pfs	BF	g.a	
		12	ä	30	111	97	
Dareil	13	15	2	28	119	121	Shefs on seal: Philosophile (an Hexibili 144-10—28.
7eronto	73		4	26	103	123	13-6-26; PINSBURGII (SII FILATION 1 1 0-2
Minnesoto	11	15	4.	26	181	104	51. Louis 3 n & 0-2
St. Louis	11	14	4	24	104	[34	N.Y. Islanders
		17	•	74	130		(E), Mekeln 7 (16).

Smythe Division
19 18 2 40 144 197
10 9 4 40 150 112 New York (on Millen) 11-12-61-32.

ciation Standings

	National B	aske	ba	ill A	580	C
	EASTERN	CONFER		ÇE		
tess	Aligin	M DIATED	"L	Pct.	GB	1
266	Boston	12	ĩ	400		
936	Philodelphia	'ā	i	-500	2	- 1
940	New York	ĭ	14	200	6	
898	Woshington	7	14	.300	6	
406	Now Jersey	3	15	.167	B	
848		oz Divisio		. 193	•	
451	Delroit	14 14	٠,	,737	_	•
293	Allente	ű	í	700	_^	
514				467		
369	Chicogo	14	7		1	
	Milwoukee	12	•	_400	2V2	4
723	Indiana	11	7	,550	342	- (
673	Cleveland	8	11	421	6	1
571						-
Ø	WESTERN			CE		
	MidW	At Olvisio	n			1
280		w	L	Pcf.	¢a	·
526	Daltos	12	6	A67	-	:
295	Denver	12	7	.632	Y 2	-
461	Houston	17		579	112	
574	Ulah	11	9	.550	2	•
484	San Antonia		9	,500	3	
773	Sacramenta	5	15	.250	8	
	Sacialitation				_	_

14 6 .700 — 13 8 .617 1½ 16 11 .476 4½ 7 11 .387 6 7 12 .368 6½ 3 15 .167 10 TUESOAY'S RESULTS Son Antonio 30 30 34 24 - 78
New Jersey 22 19 32 20 - 34
Colemon 7-10 8-11 22, Gminski 5-15 9-10 191
Brickowski 9-10 11-12 29, Cowkins 4-15 64 18.
Rebounds: Son Antonio 65 (Brickowski 151,
New Jersey 39 (Comeya 131, Assists: Son
Antonio 19 (Robertson 0), New Jersey 18

Milwouker 24 27 36 28-1127 New York 27 35 14 22- 98 Pressey 8-139-1025, Breuer 9-152-520; Jock-son 7-13 8-11 22, Carlwrighl 7-11 5-6 19. Re-bounds; Milwoukee 47 (Breuer 14). New York 53 (Wolker 10). Assists: Milwoukee 28 (Pressey 131, New York 28 (Jockson 10).

European Soccer

Quarterfinal Draw

esday's draw for the quarterfinals o the European club soccer tournaments (fir) by Morch 2, 1984, return by March 151:

CHAMPIONS CUP Boyern Munich vs. Real Modrid Bordeaux vs. Eindhavan Steaua Bucharest vs. Glasgow Ro Bentico vs. Andertecht

CUP WINNERS' CUP Mechelen vs. Dynamo Minsk Albianto vs. Soorling Lisbon Young Boys Bern vs. Alax Marsellle vs. Rovaniemi

BEFA CUP Español vs. Vilkoylce Ponathinelkas vs. Bruses Bayer Leverkusen vs. Barceland Verona vs. Werder Bremen

1788 CHAMPIONSHIP QUALIFIERS Group 4

Turkey 2 Yugoslovia 3 Final pejats: England 11, Yu Northern (reland 3, Turkey 2

World Cup Skiing

MEN'S SLALOM Medonna di Campiolia, Italy1 rio 7omba, Italy, 51.47-52.30--1:43.97 Ioli Nierlich, Austria, 52.70-52.61--

-1;47.43 14. Tetsuva Okaba, Japon, 52.63-54.45-

MEN'S OVERALL STANDINGS

1. Alberto Tombo. Itoly, 100 points

2. Pirmin Zurbriggen, Switzerland. St.

3. Rudoll Nierlich, Austria, 40

West Germany, 26 Hons Pieren, Switzerfond; Jones Hilfs, Sweden; Bajon Krizal, Yugoslavio, and 8 1 1 0-2 3 8 9-2 Makelo 2 (16).

Basketball

Westungton 20 17:32 20:47 25 21:402 81/21 11:85-527, Ainge 7-172-729; M. Molone 7-13 7-10 21, Williams 7-11 3-4 17, Rebounds: Boston 57 IMCHeles Of Washington 23 (A.Molone 101, Assists: Boston 20 (O.Johnson 81, Washington 19 (Walker 51,

Daugherty 4-203-321, Ehlo 7-14-4-20; Harper Dougherty 4:20:3-71, END 7:14-4:20; Harner 10-18 1-1 21, Abuirre 7:22 5-6 20, Rebounds; Dallos 59 (Donoldson 12), Cleveland 61 (ENIO 14), Assists; Dallos 20 (Aguirre, Harper, Blackman 4), Cleveland 21 (Xe, Johnson 6), Chicago 24 29 28 34 8—123 Defroit 31 28 23 31 12—127 Laimber 12-20 4-4 29, Donifey 4-9 12-19 27; Jordon 12-26 13-16 38, Passan 11-18-0-0 22, Re-boends; Chicneo 59 (Ookley 17), Detroit 63 (Mohom 14), Assists; Chicaeo 26 (Jordon 12),

Scott 13-23 4-5 31, Gewen 9-15 4-4 22; Nance 13-19 1-27, Edwards 7-13 1-4 15, Humphries 7-1 1-115, Rebounds: Phoenix 42 (Edwards P), List Angeles 59 (Green 14), Assists: Phoenix 22 (Hornocak 0), Los Angeles 23 (Ed.Johnson

Sucraments 24 36 24 36—12 Thorpe 14-193-531, Theus 10-197-827; Dolle

Kersey 10-15 4-4 24, Orexier 9-16 5-9 23; VicDaniel 9-19 4-6 22, Ellis 10-24 1-2 21, Re-

U.S. College Results

American U. 78. George Washington 63 Geneseo St. 71. Rochester Tech 71 NYU 91, Yeshiva 43

Florida Tech 87. Flogler 75
Dia Dominion El, Lona Island U. 68
Southern Mississipal 88, Clemson 85
Va. Commanwealth 24, Team.-Chattaneo
Wake Forest 89, Compbell 63 MIDWEST
Ball SI. 51, Sierio Helohis 42
Indiano 103, Eastern Kenhucky 75
Kenyan 76, Hiram 62

Transition

American League
CLEVELAND—Assismed Darrel Akerteids
and Dan Gordon, elichers, is Collirado
Sorinss of the Pacific Coast League. KANSAS CITY-Released Lonnin Smith

MINNESOTA—Named Donne Gustavsor concern of its Oriendo offiliate in the Florida SEATTLE—Named Ross Grimsley raving

Notional League
CHICAGO Signed Vance Low, initiales.
LOS ANGELES—Signed Mike Davis, outfielder, to a two-year contract.
PITTSBURGH—Named Joy Ward manneor of Salem of the Carolina League. ST. LOUIS—Amounted that Jim Tosmey assistant to the general manager, will refire a line and at the year but continue as a consustant BASKETBALL

National Systematic Association
LEAGUE—Fined Islan Thomas of Detroil
\$1,000 and Polyrick Ewing and Sidney Green of
New York \$1,500 and \$1,000, respectively, for
their rates in an ottercalion during a party Salurday, Fined William Bedford, Raiph Law-is, Ron Moore, Chuck Nevitt, Dennis Rodmor and John Salley \$500 each for leaving the Detroil bench during the incident.

ATLANTA—Traded the rights in Ken Bor
low, lorward, in Golden Stale for Chris Wash burn, forword-center, GOLDEN 57ATE—Claimed Tony White

puord, on welvers from New York.
NEW YORK—Reactivated Trent Tucker
guard, from the Intured Ital. Place Chris
McNealy, forward, on walvers. FOOTBALL, MIAMI—Released Van Tiffin, blacekicker - signed Fred Banks, wide receiver. Place

NOCKEY Hockey League, and Dan Woodley, center from Filmi of the International Hockey League, Sent Jeff Robilcok and David Bruce

COLLEGE GUSTAVUS AOOLPHUSretirement of Dennis Roovus, tootboll coocs, NORTH ALABAMA—Named Bobby Wal-

INTERNATIONAL CLASSIFIED

ESCORT SERVICE 111 / 252 61 74

(Continued from Back Page) **ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES** ROME CLUB BUROPE ESCORT (Guide Service, Tet 06/589 2604 o 589 1146 (from 4 pm to 9.30 pm) * ZURICH * CAROLINE

LONDON KENSINGTON MAJOR CREDIT CARDS AND CHECKS ACCEPTED **ARISTOCATS**

LONDON

AMBIANCE London Escert Service 128 Wigmore St., London W.4 All major Credit Cards Accepte 1st: 437 47 41 - 4742 1st: 430 47 41 - 4742 ESCORT SERVICE OF NEW YORK 212-496-1742 MAJOR CREDIT CARDS ACCEPTE

BELGRAVIA Portman Escort Agency Escort Service. Tel: 736 5877 MAYFAIR CLUB ESCORT SERVICE from 5am ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96

**** MADRID mour Estort Service. Tel: 259 90 02

GENEVA ESCORT

SERVICE Tel: 46 11 58

CHELSEA ESCORT SERVICE. 51 Beouchamp Place, London SW3 Tel. 01 584 6513/2749 (4-12 pm) GENEVA * DESIREE* ESCORT SERVICE, 022/21 99 6

> AMSTERDAM 2000 ESCORT SERVICE (II) 20-911030 **ZURICH SUSAN** ESCORT SERVICE, 111/44 24 77

*****GENEVA BEST ESCORT SERVICE 022/21 03 40 * geneva ginger's *

ESCORT SERVICE, 022/ 34 41 86 SCANDINAVIA. Miss Scandinevia' Escori Service. Copenhagen, Stock holm, Mahna, Helsinb and Oslo, Tel + 451541706 or + 451546016 IPS BON VIVANTS Escort Service 212-541-9300 NYC Major Credi Cards Accepted LONDON HEATHROW, Mortene Es-cort service. Tel: 386 7671.

 AMSTERDAM - YENTI, ESCORT and Guide Service. (0) 20 - 657701, All major credit cords accepted. D'DORF-KOEIN-ESSEN-ZUERICH + prep. Trovel & Escort service Credit Cords. Tel: (0211) 34 III 84. clusive Escort Service. Multilinguo Tel: 01 / 251 08 92. MADRID IMPACT escort and guide service. Multilingual 261 4)42 LONDON ESCORT SERVICE. Tel: 937 * TOKYO 5864674 ** Top Twenty Guide Agency. ty Guide Agency.

SOPHIE FRENCH SPEAKING Escon Service. Tel: London 581 4147. FRANKFURT - CHRISTINA'S Escore Service 069/364656 Credi Cords loo TORYO EXCLUSIVE ESCORT Service (3 778 4350 HAMBURG - ROYAL ESCORT Service. Tel 040:5534145 HEATHROW & LONDON - LENA'S Escort Service, Credit Cords: 749 7492

AMSTERDAM BERNADETTE Moi and Femole Escori Service. Tel: [0]20 327799 or [0] 20-362833.

GENEVA DANY ESCORT SERVICE. Tel: 022/35 68 23 FRANKFURT NUMBER ONE Escori Service. Tel: 069/84 48 75 or 84 48 76. AUSTRIAN LADY Multilingual Escart Service, London 589 5495 Tel-01 243 1442 or 0836 630690. AMSTERDAM HOTEL Escori Service. Tel: 020 - 328686 AMSTERDAM JASMIN Escort Ser-wce, Tel: (0) 20-865242, Credit cords. BRUSSELS, ANN ESCORT Service, Tol. 02:733 88 47. Credit cords accepted. LONDON LADY ESCORT SERVICE. NEW YORK AIDA ESCORT SERVICE. Credit Cords Accepted 212-570-5478 ZURICH MARSHA'S ESCORT Service. Tel: 01 / 242 36 52. GENEVA ROYAL ESCORT Service. Tel: 022: 812 772. LONDON BRAZILIAN ESCORT Service, Tel. 01-723 4666 MILAN EXCLUSIVE multilingual Escort Service, Tel: (392) 869 1479 MILAN NEW SAFAR Escort Service. Tel: (392) 706878 792903 cords. NEW YORK-LADY CINNAMON E-FRANKFURT "TOP TEN" ESCORT Service. 069/55-88-26 MUNICH . REMEMBER . ESCORT and Guide Service. Tet: 089/912314

ART BUCHWALD

The Plowshare Treaty

the Magnificent met on the top of the mountain in a heavily guarded white tent.

"I am bere," said Mikhail. "to turn my medium-sized swords into medium-sized plowshares."

Ronald the Lionhearted said. "We are willing to turn our medium-sized swords into plowshares also. But how do we know you won't cheat on us?" "Cheatiog is

foreign to us," Mikhail assured Rooald. "I cannot take Buchwald

your word for it, because every time we agree to turn our swords into plowshares you turn your plowshares into long-range offensive weapons."

Mikhail the Magnificent said, "And what about your multi-headed spears that can be hurled over the walls of our forts?" "The spears are defensive weap-

ons, and once we perfect them we will share them with you," Ronald

spears, hut you can't have both."

Ronald said, "Which hrings me to smaller subject. If we turn our medium swords into plowshares. holding in your dungeons back we insist that you reduce your conventional cavalry by half."

Mikhail replied, "Everything can be put on the table, but we will not thing I want with them. What right give up the cavalry until we are do you have to tell me who I can certain your plowshares are not chain up in my stockades? If you

his teeth. "I will open my plow- make swords into plowshares."

Letters on Convict Ship Sold The Associated Press

LONDON - A collection of 17 letters, most of them written by a sailor abourd the Striar, the fact this paper "
ship of convicts sent from Britain Mikhail said suspiciously, "Why to Australia in 1788, was auctioned are you so anxious to conclude a for £105,600 (about \$193.250) treaty?" Tuesday. They were bought by the Ronald replied, "I knew Errol Mitchell Library, the state library Flynn and I know what mediumof New South Wales, Sotheby's sized swords can do to human be-

WASHINGTON — Rooald share sites to verification only if the Lionhearted and Mikhail you do the same."

Mikhail the Magnificent was skeptical. "How can we be assured you don't want to sneak in on a

Trojan horse?"
Ronald laughed, "We have no intention of attacking you, Mikhail. Our only desire is to force you to stop stockpiliog swords."

"What do you have to fear? We both have enough loog-raoge swords to cut up every man, woman and child io the countryside," said Mikhail. "The only reason we have swords is to deter aggression."

Ronald the Lionhearted then spoke. "I would like to know what we plan to do with all the plowshares that are going to be made from the swords we destroy.' "Can't we sell them to the client

states we support?" Mikhail suggested. "No, because if we sell them

plowshares they will only turn them back into swords," Ronald "You could take all the plowshares and dump them into the

Ronald agreed, "We will only do this if your soldiers get out of Mac-

"I am not a fool," Mikhail de-clared. "You can have peace or never withdraw from Macedonia until your fighters leave the desert

of Zin. Ronald said, "If we turn our swords into plowshares, will you for the captured shows you are

Mikhail replied, "They're my captured slaves and I can do anymust know, the only people I have Ronald the Lionhearted gritted enslaved are those with the skills to

Ronald lowered his voice, "Don't get mad, I'm just making suggestions. Let's get back to disarmament. If you agree to eliminate

Ronald replied, "I knew Errol

The Mysteries of 'Lightning Calculators'

By Michael Kernan Washington Post Service

WASHINGTON — Regal in her sari, Shakuntala Devi stood before an audience at George Washington University. her hands clasped like a singer's. The music that came out, however, was oumbers.

The cube of 121? "One seven seven one five six one," she replied instantly. Someone asked if she could

handle decimals and wanted her to find the cube root of 12812.904. That, she said without hesitation, is the third power of 23.4.

But this was child's play for the plump. 50ish Devi, one of the world's most celebrated calculating prodigies. She made the Guinoess Book of Records a few years ago by multiplying two 13-digit oumbers in 28 seconds. Everyone is fascioated hy

"lightning calculators," "human computers" and idiots savants who, at an age when most children are barely aware they're alive, can do astonishing, almost miraculous things in one field but who remain ordinary, or even subnormal, in everything else.

Many of them turn up in music and math (also chess), disciplines that resemble each other in their architectural qualities.

The musicians are the most famous: little Mozart composing symphonies in the attic io his paiamas; Menuhin and Chopin giving concerts in knee pants. Much rarer are the prodigy artists like Nadia, an autistic girl who at kindergarten age was drawing with the sophisticated skill of a graduare art student.

The gift seems to appear earliest in the math prodigies, often before they have any inkling that there is such a thing as mathemat-

For all the fascination of the

phenomenon, remarkably little has been writtee oo it. The Insutute of Noetic Sciences held a two-day conference here recently on "The Greater Self: New Fron-tiers in Exceptional Abilities Research." The nonprofit institute was founded 14 years ago by the nothing about arithmetic. Some astronaut Edgar Mitchell to exastronaut Edgar Mitchell to ex-plore the nature of consciousness pebbles in rectangles. And when and the innumerable, subtle con- you consider the speed - Willem

nections between mind and body. Klein of Holland extracted the 73d root of a 500-digit number in under three minutes—it's hard to with numbers. habitually factor One feature of the conference was a demonstration by Hans Eberstark, an engaging genius who has memorized pi to 11,944

And what about those people week for any date within thousands of years. yet who spend their lives in mental institutions. diagnosed as retarded, and couldn't possibly have memorized a formula?

Numbers prodigies cover a vast panorama of talent, ranging from John and Michael, the much-televised twins with IQs of 60 who could quote prime numbers 20 digits long, to the mathematicians John von Neumann and Karl Gauss, the scientist Andre Am- a simple matter, and divided the père and Alexander Aitken, lin- answer hy 81," he said. guist, composer, violinist, poet and an instant calculator of the first order.

And oearly all of these people wouldn't use the word. Rather, they would say they are in love with numbers, they play with them day and night, they delight in the myriad ways numbers re- last digit of the root." late to each other, create harmonies in the mind.

Many calculators, as part of betieve there is time for any technique.

any large figure they see. Thus, at a moment's notice they can dismantle a number like a toy, into who can tell you the day of the more workable bits. Some memorize the multiplication tables up to 100 and beyond. A few memo-

rize logarithm tables.

Doubtless all calculators who are conscious of how they operate use shortcuts familiar to the rest of us hut perhaps more boldly -and quickly. Aitken was asked once by his children to multiply 123456789 by 987654321.

"I saw in a flash that 987654321 by 81 equals 80,000,000,001, and so I multiplied 123456789 by this, The answer was 121932631112-

635269. He had it in about 30 secoods.

There are all sorts of tricks. do have methods, though some Cube roots are a favorite with performing calculators because, Smith writes, they're easier, "since the last digit of the power unamhiguously determines the

But what about those, the ones like Devi, who say the answers lives."

LEGAL SERVICES

EVERY SATURDAY

CHRISTMAS GIFT GUIDE

exclusive and unusual Christmas gifts. Call your nearest HT office or repre-sentative for more information and rate

just pop up in their heads? What about the retarded ones, such as the mental hospital inmate in Utica. New York, who could instantly give days of the week for any date hut oot much else?

Smith has a fascinating answer. Maybe this extraordinary ability is like language. All of us, even the near-illiterate, have unconsciously absorbed an amazingly com-plex set of rules in speaking our native tongues. The subtleties of grammar take years to master in a second language, yet children weave their way through these nuances without a thought.

Smith suggests that our unconscious facility with language is related to the math prodigy's faciliry with numbers, for numbers are like a language which is the prodigy's native tongue hut is for the rest of us a second language.

That's still not enough to explain all the strange and beautiful things that go on in the minds of mathematical prodigies.

These are special people, set apart in ways we don't always notice. Their lives are different. too. Devi was born when her father was 61 and her mother 15. At 3, she began touring with her father's magic show, a spinoff from the circus. . When he was sick she would do

his card tricks, but instead of prearranging and false-shuffling, she would memorize all 52 cards in order. At age 5 she watched her uncle working out a cube root problem for his amusement. She told him the answer as soon as she saw the problem.

Some prodigies were widely celebrated and respected, some were used like trick dogs, some lived and died in obscurity, local characters who could calculate in their head whatever fantastic problem you could devise. A few, notably the artist Nadia and the famous twins, John and Michael, were "cured" of their gift by therapy in the name of convention and social acceptability. The twins have graduated from their mental institution to a halfway house, but the neurologist-author Oliver Sacks observed that "they seem to have lost their strange numerical power, and with this the chief joy and sense of their

PEOPLE

American Becomes Head Of Orchestra in Poland 📜

When Giftert Levine conducted the Krakow Philharmonic in Male ler's Third Symphony last week end, he was taking over as the light American to serve as music director of a symphony orchestra in an Fast hloc country. The 39-year-old con-

Sir Isaiah Berlin, the British intellectual, historian and philosopher, was named the first winner of the \$200,000 Agnelli International Prize for Ethics. He was cited for humanistic vision of liberalism and for his four essays on liberty The hiennial prize was established this year in memory of the land Senator Giovanni Agnelli, of the Fiat automobile dynasty.

Australia's best-known Abongs nal poet, Kath Walker, has chang her name legally to an Aborigina name to protest what she called 201 years of humiliation and brutality The 68-year-old poet is now Ood-geroo Noomecal. She urged Aborigines to renounce English names to protest Australia's bicentenary celebrations marking the arrival of a British fleet in Sydney to found penal colony.

A 6-month-old American baki eagle has been found in Irefrall unactuated after apparently trying the Atlantic. Rangers say the birds now recovering on a diet of venison, and pigeous, is the first bald eagle agest continued in Europe Falcanet. ever captured in Europe. Falconer. Pat O'Connell said it may have been carried across the Atlantic by very strong westerly winds.

President Ronald Reagan and his wife Nancy sent roses to Augusta; Maine, to help celebrate the 90th birthday of Margaret Chase Smith, who adopted the flower as her sym-bol. Smith, a Republican, was the first woman elected to both of Congress. Edmund S. Mirst of the for mer Den send governor had senator, and other Maine political leaders showed up at a reception to praise Smith, who quipped: "Tmi wonderful. I know it. . . . It's been a little hard to take and sull keep my feet on the ground."

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

feel better oil over. Just contact your nearest JHT rep or Parts 46 37 93 BS. **ANNOUNCEMENTS**

SAVE MORE The Longer You Subscribe The More You Save

(See the Int'l Herold Tribune's daily subscription

ad for detoils.) ATTENTION DEMOCRATS ABROAD You can be a delegate to 1988 Demo-cratic National Convention. You may

also vote in the overseas primary. For details write or call Harold Foedse, 78 rue de la Federanon, 75015 Pans, Tel: 331-47 34 63 18 COMING TO LONDON. All sold out events: Les Mis, Phontom, Cats, oil theatres, sports, pop. + Wimbledon tenns UK 01 925 2118/9. Credit cords HEELING low? - having problems: SOS HELP crisis-line in English, 3 p.m., 11 p.m. Teli Paris 47 23 80 80. Phonton, Les Mis. All sports show: Tel: UK 01-225 1338/9 Credit Cords.

ALCOHOLICS ANONYMOUS English speaking, Paris 46 34 59 65. PERSONALS MESSAGE FROM Debbie Baldwin Mr FF still waiting-check Jan 15. REAL ESTATE

FRENCH PROVINCES CANNES - PENTHOUSE INT'L Tel: 93.38.30.40 csk for Serge. Ts; 461425 If you can afford it: we ve got it! MONACO

FOR SALE

Center of Monte Carlo SUPERS OF MONTHS CONTROL CONTR

A.G.E.D.I. 26 bis, Bd Princesse Charlotte NC 98000 MONACO Teb 93,50,66,00 - letex 479 417 MC

PARIS & SUBURBS WEST SUBJECT PARTS (12km). Ercephonal 400 sq.m. residence of Franch trodhonol design Large Inmg-70 sq.m., drang room, breptoco, 6
bedrooms, 3 botts, large billion of room, cellurs, porlang, 2,000 sq.m. of gorden with tems and barbeque, barge view over Sens valley, F3,350,000. Tel: (1) 42 24 21 10. AUTEUIL EXCEPTIONAL, 240 sq.m., beguntul focade, luxurious decorasion, 4 bedrooms, 3 morble bathrooms, forge ferrace, garage, mad 5 room. Passible professional use. Tel. 47 47 45 15.

7th, 4/5 Rooms, Light

150 sa.m., preshgious area, high class building. Tel- 60 60 54 94

ALLIED WORLDWIDE MOVING

DESBORDES (1) 43 43 23 64 COMPAGNIE GENERALE 93 21 35 72 N BOLLIGER TRANSPORT MILAN (069) 250066 LONDON LMLS

MOVING MOVING

THE BEDFORD uvury one bedroom suites, latchers, whirlpool rubs, concerge, doily hate ervice, 50 min Manhattan WK/Mth et 203 378-3000 Fas 203-328-300 F29 Bedford St. Stamford, CT 06901

FOR SALE PARIS & SUBURBS

REAL ESTATE

NEURLY ST JAMES, exceptional, in high class building, 185 sq.m., 4m callings, private 800 sq.m., partien, syn, 3 yorgoes, med 5 room, Justified price, Tel. 47 47 45 15. MODERN APARTMENT in the business center of Neutly, colm, very hight, 1 bg living + 1 bedroom, latchen, both, W.C., 6th floor, lift. F1,800,000, Tel; 46 24 09 92 SWITZERLAND

SWITZERLAND Exceptional Investment Opportunity
For Sole in VERBIER
THE MAGNIFICENT SKI RESORT
IN THE VALAIS ALPS Wonderful Apartment (3 rooms), 1 fiving, 2 bedrooms, kircher bolcomy gatery, cellar, parling place Beautiful view on the Alps. Surry on

Price: SFR 270,000.

Mortgages up to 60% available.
Excellent references available.
Write: PIERE PERJ PROMOTIONS
SIMPLON 14, CH-1904 PAUDEX
SWITZERLAND

LAKE GENEVA AREA SWISS AND PRENCH SIDES or MOUNTAIN RESORTS properties for Foreigners from \$7 150,000 60% credit 6x% inverest. REVAC S.A. 52, Monthrillon; CH-1202 GENEVA Tel: 41-22/34 15 40, Teles: 22030

USA RESIDENTIAL

500THEAST FLORIDA (Boca Raton)
5250,000 + Iurury properties special sit will send serious prospective buyers formlior zachor pochages prior to your Florida trip, Inquiries must be directed a Roslyn Ceresne, Realtor, Coldwell Banker. 101 N. Federal Highway, Boca Raton, Florida 33432 or call 305-197-30979.

REAL ESTATE TO RENT/SHARE BAHAMAS

Private Club - Bahamas 4-bedroom house, Dec. April, fully staffed, private beach, pool, goo security. Contact: (809) 376-4104. GREAT BRITAIN

HUNTINGDON HOUSE, luxurious ser viced apartments in Central Landon Tel: 01 373 4525 Tb. 25293. HOLLAND

DUTCH HOUSING CENTRE B.V. Deluse rentals, Valenusstr. 174, Amsterdam 020-644444 Fab 645354 FTALY

PALAZZO AL VELABRO

Phone: 6794325, 6793450. Wrste: Via del Velabra 16, 00186 Rome. PARIS AREA FURNISHED

The Claridge Residence
FOR 1 WEEK OR MORE
high class studio, 2 or 3-room
opportments. FULLY EQUIPPED.
IMMEDIATE RESERVATIONS.
TEL 43 S9 67 97

RELOCATION SERVICES

CONTINEX. Small & medium moves baggage, cars worldwide. Call Char le: Paris 42 81 18 81 (near Opera). APARTMENT HOTEL

STAMFORD, CONNECTICUT

(0369) 250066
ON AMERITANS
(01) 953 3636
AULED VAN LINES
(0101) 312-681-8100

REAL ESTATE

NEW YORK PENTAL OF PURCHASE
Corporate and diplomatic norsite of the purchase of the

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED

Embassy Service YOUR REAL ESTATE **AGENT IN PARIS** 45.62.78.99

AT HOME IN PARIS
SHORT OR LONG TERM
timents for rent furnished or the **PARIS PROMO**

PURNISHED & UNFURNISHED PIRST-CLASS APARTMENTS Musmum rental 2 morths, Also flots & houses for sale, INTER LIBBS, 1, rue Mollien Paris (8th), Tel- (1) 4563 1777

ILE CITE. Owner's ravishing furnished duples, view Notre Dame & Sens 46,33,32.54 or (16) 50 71 02 88. comforts, F11,000, Tel: 45 77 95 34 lurury building, modern studio in the Marcas, Feb. \$500/week, 42,72,76.13

SHORT OR LONG TERM, LEFT BAN no ogency fees. Tel: 43 29 38 83.

NEAR ETOILE, 3/4 rooms, quet F8,500, Tel: 46 60 82 41. comforts. Fa,000 net 42 67 20 22. 6TH lovely studio, rue Lauriston F4,000 net. Tel: 45.75.13.31. PARIS AREA UNFURNISHED

1st PLACE VENDOME Luxurious 70 sq m. apartment. 15,000 per month. Tel- 42 61 94 9.

92 NEURLY, residental, very two double fiving + 2 bedrooms, 11 double frong + 2 bedrooms, 111 sq.m., 2 bothrooms, balcony, parking F8.200, 1et, 42 80 48 91. PLACE VICTOR HUGO. Double lving 85 sq.m., 1 bedroom, lovely bath room, 7th floor, F7,000 + charges 45 31 23 34 mornings. 78 ST GERMAIN, 6-room opertment

145 sq.m., triples, near Lycée Interna nanci, F7,000 net. Agence BARBERIS 1ef-30 61 13 65. RE ST. LOUIS, hurury 7/3 rooms. F8200. Teh 45 26 33 27 NEURLY, Beauthul 3.14 rooms, all comforts, F8,000 net. 42 67 20 22.

SWITZERLAND CRANS MONTANA CHRISTMAS By fully equipped duples for 5 persons Dec. 70 to Jan. 3. SF 2800, Off-seaso rentals SF1000/week. (41-21) 25 96 17

SAN FRANCISCO. 1 BEDROOM, fo nshed, pool, hat tub, available Mar. Aug., \$1250/ma. (415) 383-0560. **EMPLOYMENT** EXECUTIVE POSITIONS AVAILABLE

US STOCKBROKERAGE

EMPLOYMENT EXECUTIVES AVAILABLE

EXPERIENCED INTERNATIONAL FEMALE SALES REPRESENTATIVE with prestigious office address seek. U.S. seles & morketing opportunities for international companies. Please contacts K. Buchley, 2-5 E. 72nd S., Surte 30, New York, NY 10071, Tel: 212-777-1462, For. 212-737-4551 EXPERIENCED AMERICAN SALES FAX 42.89.21.54 AMERICAN LAWYER with French

seeks new legal position. Box 5302, IHT, 92521 Newlly Cedex, France GENERAL POSITIONS Estate Agent - Property Manager 5 Ave Hache, 75008 Paris, 45 63 25 6 AVAILABLE OVERSEAS POSITIONS, Hundreds opportunities of activities of the proving postens available. Tas free incomes Attractive benefits. Opportunities for all occupations, Forme information about our publications, write: Overseat Employment Services, Dept. HT, P.O. Bau. 460, Town of Mount Poyal, Quebec, Canada H3P 3C7.

OVERSEAS, seek to employ 10 agran-omst engineers specializing in tropical autures. Also 5 Technical managers for factories producing point oil. Send detailed CV, tel number and photo to Medis Belgium, 167 Bd Combermont, 8-1030 Brussels, Belgium RESIDENCE CITY REAL ESTATE AGENCY

OFF CHAMPS ELYSES, magnificent 2 room opartment, top security, park-ing, long term rental, Tel. 45 04 70 83 8th NEAR CHAMPS ELYSES modern RENT MY PARIS opartment, begunin

16TH NEAR ETCILE, TOP LOCATION LUXURIOUS, 1-bedroom oper timent, 4 months. Tel: 45 00 83 71. 17th BD COURCELES, facing Part Monceau, beautiful studio. F4500 net 1el: 45 75 13 31.

REST LOUIS, elegant duples, 60 sq.m., well equipped. Tel: 43 25 8º 17 MARAIS-ST MERRI, luxurous studio, F3800, manimum 6 months. 42 72 92 34

OFFSHORE COMPANIES Free professional consultation Worldwide incorporations Immediate availability
 Full confidential services

Asian Company Formatian Ltd. 19 Peel Rd. Douglas, Isle of Mos. Tel (0524) 26591 The 627691 SPIVAG Fax 0624 23136 INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM US\$150 comprenensive professional services in

Comprehensive professional services in-dude nominees, Representative offices, Powers of attorney, tales, telephone Fax, mail forwarding worldwide Island Resources National House, Santon Me of Man. Phone: (10-24) 82-555 The 628752 Island G Fax. (10-24) 823749

ATTENTION EXECUTIVES

ATTENTION EXECUTIVES
Publish your business message
in the International Herald Iribuna, where more fixan a third
of a million readers worldwide, most of whom are in
business and industry, will
read it, Just tellex us (Paris
61359) before 10 a.m., ensuring that we can telex you
back, and your message will
appear within 48 hours. You
must include complete and
verifiable billing address.

IMPORT/EXPORT

ADE IN U.S.A. Addres, Leins, Please contact: Poy, LA, CA (315) 702-9784, av. (618) 706-1587

BUSINESS OPPORTUNITIES

TEXTLE MACHINERY
Tempon Production Machine
Cotton Swab Forming Machine
Cotton Ped Machine
K FASSINELUDWIG 8 (g 4:5
CUSEN World Machine CH-8646 Wagen to Jone

ID-DRIVE LICENCES-degrees-consult 26 Kiloomerou, Africas 106-75 Greec Switze Tond Tel (55) 28 31 41 The 875349 FALU CH FINEST INVESTMENT NEWSLETTER. Award wanning let their y Schultz Let rer in its 24th rear 550 for trad subscription. FERC, P.O. Box 627. CH-1001 Lausanne, Switzerland The Financial & Freedom-Fighter, Letter.

INTERNATIONAL CLASSIFIED **EMPLOYMENT** GENERAL POSITIONS AVAILABLE GENERAL POSITIONS WANTED

SALES REP POSITION TO U.S. MA CANADIAN BROKERAGE FIRM im-inedicity requires lefe isstroider room derk. Condidate must have pre-

places and speaks at least two

dozen languages. He had the audience call out 50

digits, which were copied on a

screen behind him. When he recit-

ed them, going slowly and me-thodically, he left out a chunk of

10 but soon recovered and got

them right. It was clear he was

using a memory system, and later

he explained that he translates

each digit into a sound, then

works these homemade syllables

He was introduced by his

friend Steven B. Smith, himself a

numbers whiz, who has written

probably the best book ever on "The Great Mental Calculators,"

Can these dazzling gifts be re-

duced to merely a matter of meth-

od and technique? Many of the

famous calculators in Smith's

book were illiterate and knew

into a private jargon.

published in 1983.

waus work experience in the securities business. Box 5345, Herald Tribune, 92521 Fleuilly Codev, France. INTERNATIONAL BUSINESSMAN assistant, male or female Please send busi CV to Baz 4560s, I.H.T., 63 Long Acre, London, WC7E 9JH. AMERICAN RESTAURANT lecture for cook, with working papers. Part 4354 8446 from 6-7pm.

GENERAL POSITIONS WANTED RESEARCH ASSISTANT post saught by U5 female journalist, 27, Rodic-print experience, Blingval English, Spanish Teadency, All fields, considered, Available how Confoct Teler 95430 Spain, or 911, Bor 320, Pedio Teverro 8, 28020 Madrid,

Agent Inquiries Invited CCS COMMUNICATION CONTROL

MB Moderner Bueroservice GmbH Rotenwoldstr 109, D7000 Sungart 1 Tel 711 e565219 Ttl, 721874 8/05HE D Televia: 711 e565213

MONEY EXCHANGE

open 7 days a week - 10am-7pm 151 : Si Hongre, Paris I Tel 42972728

WEDISH ARCHITECT ETH. flue

Swedin-English German-French, solves all architectural-building problems From general dopout to interescentications. Direct impaison jour venture freedomer job P. Christiam Asylar, 50, CH-3703 Mannedom

YOUR OFFICE IN NEW YORK First Ave. address and or phones as your USA office Mail phone calls received & forwarded New York Mail Senace. 210 First Ave. Nat. 16010

EXCHANGE PERSONAL CHECKS

once bank note: etc Bost rate: Fin ancère Vendome: Pl Vendome Par 1, 24, 1et (1) 42 96 97 15 17 211 206

LONDON ADDRESS BOND STREET

Mail, Phone, Fax, Teley, Conference room Call 01 499 9192 T. 262690

LADY INTERPRETER seeks managertal post small intil Paris based company. Write Bor 5324, Herald Tribune, 92521 Neutly Caden, France

RRENCH POSTGRAD Fullinght student, 3 years mit work experience in Africa as translator G8 Embassy + German. Experience training, loutralism, seeks work aboard. Mine Taverne, 12 rue Republique, 83330 Le Beausse, Tel. (74) 90 23 64.

PRENCH STUDIENT, business adminis-tration graduate (French & US unver-shes) with 8 months expensence look-ing for job abroad (USA). Will consider any proposition in above field. Mr. G. Benebour, 105 New Tête d. Cr., 67006 Lyon, France. CLASSICAL PLANEST WANTS to play in sta resort Hotel for winter season. Chopin Flocturies, Debussy Frelludes, etc. Wate or call: M. Buldwin, 2500 NE 40th St., Ft. Touderdale, Florida 33308 USA, tel: 305-504-5451

CULTURED AMERICAN, fluent En-glish, French & Italian, editor consul-tant int Leithurd organizations, seeks post in publications, presige tourism or telated. Guide hate prése l'adonal & French work permit, Pans 47055892

AMERICAN SECRETARY, bilingual, B-1030 Brussels, Belgium

AMS PACKAGING seeks office assistant, perfect English & French Free row Job emails responsibility. Most should be able work ofene and be dynamic. Paris 3 37 30 02, Mine Armstrong.

Write Bor 5324, Herold Tribune, 12521 Newly Cader, France PRENCH GRADUATE MBA & business school Paris seeks marketing Job abroad AV Bouges, 11 rue Barter de Jow., 75007 Paris Tel-45 51 07 11.

International Business Message Center BUSINESS SERVICES | FINANCIAL SERVICES

SWISS HANDLING OF INTERNATIONAL TRANSACTIONS
The ker compount for Back to bad operations.
Trusteechip for commercial and himmoid operations, Assets management Offshore companies formation, domeishation and administration Please contact as in full confidence of our discretion de Berig S.A., 13 ave Krieg 1208 Genera / Switzerland Phone 022/47 59 80. Fox 46 14 85 Telez: 421808 DEB CH

DIAMONDS

DIAMONDS

Fine diamonds in any price range at lowest wholesale prices direct from Antwerp center of the diamond world. Full godandee For free price last write JOACHIM GOLDENSTEIN DIAMAMITEPORT BYRA Established 17:8
Pelif construct 62: 8 2018 Antwerp Bedgum - Tel (32: 3) 734 (07:51)
Tix 71779 syl b Teletor 32:3 231 38:87
At the Diamond Club.
Healt of Antwerp Diamond industry

YOUR OFFICE IN PARIS is ready when you need it, even for a couple of hours

• Fully functional modern offices and conference rooms to rem by the hour, day, month, etc...

• Your ractical or permanent base

• Presuge making natities, all services

BOSS BURO EXPRESS

91, Fg 51-Hanere 75008 Paris

Tel: 42 66 90 75. Tix: 642.066F

OFFICE SERVICES

OFFICES FOR RENT

SERVICED OFFICES
IN LONDON

2 months tent free, timbed offer
From PSI per week, 100 - 200 sq h,
With full services secretaries, lost dis,
phone, conference room ARGYLL HOUSE CENTRE

EMPLOYMENT SECRETARIAL POSITIONS AVAILABLE

URGENT: Dutch subsetiony of Oil co. seeks for new Amsterdam office a fallingual secretary. Dutch mather tongue, fluent French: English. The job requires secretarial stalls and ability to take ministries and assume responsabilities in castang Algerian Manager in dealing with local administrative agencies, office Dutch specing parties, Interviews in Aussterdam, Send

MINIERVE SERS for AMERICAL FIRMS in PARIS. English, Belgion, Dutch or German secretaries, from/edge of Frend required, English shorthand. Bilinguis relents Winte or phone. 138 Avenue Victor (Hugo, 75116 Paris, France. Tels. (1) 47 27 61 69 MINERVE SE

fumeta, espail d'organisation, d'intita-tive pour directeur de laboratoire de recherche biologique, Envoyer CV + photo, lettre manysaite et l'élecences Box 5330, Hécald Trabune 92521 Neutly Ceder France SECRETARIES AVAILABLE

working papers, experienced, so full, part-time employment as treat tor, word processor, dictaphone typ ist, receptionist Contact, D. Kinslow Paris 46-06-94-33 from 6-10 pm eves. **EDUCATIONAL** POSITIONS AVAILABLE

BR. - Experienced native speakers needed - Paris RSA or equivalent Send CV & photo to Bar 5340, Herald Indune, 92521 Neurily Cedex, France SEEK ENGLISH TEACHERS to stor now Tel-Paris 69 30 11 06

DOMESTIC POSITIONS AVAILABLE NANNY FOR PARIS, English spoken, about 30, 2 and 3 year old children, non-smoker, serious, free, very neat, full time live-in job, references. Paris 4359 7190 Province 4758 4126 NEED AU PAIR FOR TWIN GIRLS. Light houseleeping, Send letter to: Mebsor Patterson, 3656 Asbury, Dal-los, Temas 75705 USA

All PAIR JOBS OPEN IN San Francis co Bay Area, Contact C. Canto 2889 Alma St. = 1, Palo Alta, CA 94306

RENT IN PARIS WEEGEND F480 - 8 DAYS F2200 Informed mileage, DERGI 45 87 77 04

AUTO SHIPPING

AUTO RENTALS

TRANSCAR 17 ov de Friedland, 75008 Pairs, Tel 4725 6444 Nice: 9371 3550 Antwerp 733 9985 Carries 9339 4344 **AUTOS TAX FREE**

FOR MORE THAN 12 YEARS EUROPE'S LARGEST SHOWROOM TRANSCO Tar free sales - thipping - insurance. We stock over 300 brand new cars. European - Japanese - American Very competitive prices - fast delivery. Send for free multicolor catalogue:

TRANSCO NV, 95 NOORDERLAAN, 2030 ANTWERP, BELGRUM TI 323/542 6240 Tx 35207 Trans b

SODEXA, subarbary of Automobiles PEUGEOT, specialized in tax free car and diplomatic soles and buy back contracts. PEUGEOT SODEXA, 136 ava des Choriga Byses, 75008 Paris. Tel: (1) 47 25 20 98 - (1) 47 88 50 83. Tele: 615072 F PELOX.

LOW COST FLIGHTS **ACCESS VOYAGES** Round Tri F2000 F3600 F3000 F3000 F3000 F3000 F3000 F3000 F1605 F1880 F3980 F6990 F6990 F7390

U.S. DIVORCE in 15 days. No need to brovel. With or without consent of spouse. Internationally recognized breamer Logal Associates, Lietzenburger Str., V3, Foch 150/31, 1000 Berlin 15, Te 49/30 8254031 or USA: 153 W 27th St, Surte 1000, NY 10001 IV, Tel 212-2438538 GUAM USA DIVORCE Foxt. \$710 Both sign, no travel Free Book, Attorney Don Parkinson, Bax BK Agona, Guam, Ph. (671) 477-7637

IMMIGRATION AND INVESTMENT specials for Canada CIIT, 620 Cath-cart, Suite 710, Montreal, H38 1M1 Chiebec, Canada, Tel: 514-861 6118 4221 4694 **CHRISTMAS GIFTS**

Tol: (1) 4013 DANA by Too 1 Parks
6 rue Pierre Lescot, 75001 Parks
Metro - RER Chartelet Los Holles
(Iic. 175.111)... and now ACCESS IN LONDON
New York £125 £219
Son Francisco £175 £240
Los Añgeles £175 £240
Adanto £155 £300
Miant £160 £310
Boston £135 £250 Aldwych House, 71-91 Aldwych, Landon WCZ. Tel: (1) 404 44 66 Book now by phone with credit ca

Althertot comes to europe USA: onytime, \$160 or less, east coast; \$269 west coast; \$229 tenywhere etc. Paris: 103 ruir La Boetie (a few yords from Ct. Byseed; Tel (1) #2891081. Undon: 56-60 Conduit St, W1. Tel: 434(252) HOLIDAYS & TRAVEL SKI CHALET IN OLYMPIC SAVOIE

LOW COST FLIGHTS

France 79 24 44 15 or Telex 309143.

near United Nations, Reasonat-rates, Tel: 712-986-8800 or 800 1 1253, Tba 422951.

PAGE 15

FOR MORE

CLASSIFIEDS

U.S.A.

Place Your Classified Ad Quickly and Easily in the

INTERNATIONAL HERALD TRIBUNE By Phone: Call your local IHT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbreviations accepted. Credit Cards: American Express, Diner's Club, Eurocard, Master Card, Access and Visa.

HEAD OFFICE

Paris: (For classified only): (1) 46.37.93.85.

EUROPE

Amsterdam: 26-36-15. Athens: 361-8397/360-2421 Bergen (Norway): (05) 134010. Brussels: 343-1899. Copenhagen: 45 1 42 93 25. Frankfurt: (069) 72-67-55. Helsinki: 647412. Istanbul: 1488957/ 1476669/1484847

Lisbon: 67-27-93/66-25-44. London: (01) 836-4802. Madrid: 455-2891/455-3306. **Milano:** 5462573. Bergen (Norway): (05) 134010. Rome: 679-3437. Stockholm: (08) 7920949. Tel Aviv: 03-455 559. Vienna: Contact Frankfurt.

Lausanne: 29-58-94.

NORTH AMERICA

Chicago: (312) 446-8764. Houston: (713) 627-9930. Los Angeles: (213) 850-8339. Tx.: 650 311 7639. New York: (212) 752 3890. Toll free: (800) 572 7212. Tx.: 427 175. Fax: 755 8785. Bogota: 236 9747 - 256 6096. Buenos Aires: 804 40 31/9 Ext. 54 (Dept.312). Guayaquil: 32 12 66 - 52 28 15. Lima: 417 852.

Mexico: 535 31 64.

Panama: 69 09 75.

LATIN AMERICA

MIDDLE EAST

Rio de Janeiro: 222 50 45:

Amman: 62 44 30. Bahrain: 256032. Beirut: 341 457/8/9. Cairo: 3499838. Doha: 416535. Dubai: 224161. Jeddah: 667-1500. Oman: 70 41 86. Tunis: 710 797,

FAR EAST

Bangkok: 258 32 59. Bombay: 38 50 19. Hong Kong: 5-861 06 16. Karachi (Pokiston): 51 13 46. Manila: 817 07 49. **Secul: 73**5 87 73. Singapore: 223 64 78/9. Taiwan: 752 44 25/9. Tokyo: 504-1925.

AUSTRALIA

FIRM IN PARIS REQUIRES
EXPERIENCED BROKEIS to service established. European institutional occount. Opening for manager, sensor
and junior brokers, haders, Unique anconstance. Substantial earnings
emissaged.
Please reply toBox 5304, Merald Tribune,
97521 Neurly Cedey, France. San Francisco: (415) 362-8339. TAX SERVICES Toronto: (416) 585-5415. St. Kilda: (03) 525 32 44 Tx.: 06-219629. TRASCO GERMANY. Mercedes Benz ormored can, & stretched Imposines from stock. Steindamm 38. D-2820 Bremen, Ib. 746;24. Fax. 4216;30705. Tel (0) 421-633044. FORMER IRS ATTORNEY can handle problems, claims returns Jorce Robbin JD MBA, PhD, 5344 Four reve Blot, Los Angeles, CA 90056 let, 213-716-5988 For 213-716-0903 CONDOMS PRODUCED IN GOOD conditions, durable lubricated, pact of 3 USS 27 (arr), each in glammum. N polycello foil Please for G C Eng. 857 3 7890840 (H.K.) **SOUTH AFRICA** NEW ZEALAND (1) Chamber 5treet, London
 Fan: (44) 1-4805830 Th 915183
 Phone: (44) 1-4805516 TAX-FREE Cars, all makes and models. BCM, Box 49 Landon WCTN 3XX, UK Bryanston: 706 14 08. Auddand: 775 120. Imprime par Offprins, 73 rue de l'Evangile, 75018 Paris.

Foe- R unat this orchestra and the cultural community made a decision on artistic grounds and I think on that basis it's important." Inc

Full

....

- ...

(EBIL VEV.

. . . E-12-

w 17 ...

. 47%

1.8 ٠., w. 3 -u. A 14 . NTR New York 1 Bearing

16 4 CO. LIGHT. 1.1 \$... Page 1 100 Bate Recent -- -ALL STATES 7.420 M BANGE HOLD De (To the first of the first Page 15

164

Bass Personality gorgest: DOM. 2. 20 U. Been Dien Aire ME IS ISSE 5 4-45 Market Colla

The Colored P

The second second -77.5

No. Mr. Strain

1 The state of Contract of the same

A STATE OF THE STA